
COMPLETION OF THE ACQUISITION OF 70% STAKE IN WUXI BOHAI HOSPITAL COMPANY LIMITED

1. INTRODUCTION

The Board of Directors (the "**Board**") of OUE Lippo Healthcare Limited (the "**Company**") refers to the announcement released by the Company in relation to the proposed acquisition by its indirect wholly-owned subsidiary, Wuxi Donghao Medical Management Consultancy Co., Ltd (无锡东镐医疗管理咨询有限责任公司) of a 70% stake in Wuxi Bohai Hospital Company Limited (无锡渤海医院有限公司) dated 24 October 2019 (the "**Acquisition Announcement**").

Capitalised terms used herein shall have the definitions ascribed to them in the Acquisition Announcement, unless otherwise stated or the context otherwise requires.

2. COMPLETION OF THE ACQUISITION AND TAKING OVER OF OPERATIONS OF HOSPITAL CO.

Further to the Acquisition Announcement, the Board is pleased to announce that the Acquisition has been completed today. Accordingly, the Purchaser now holds 70% of the total registered capital of Hospital Co..

In addition, in accordance with the JVA entered into between the Vendor and the Purchaser in relation to the management and operation of Hospital Co., the Board wishes to announce that the Purchaser will take over the full operating control of Hospital Co. with effect from 1 November 2019.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
31 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).