MEDIA STATEMENT

SoilBuild
CONSTRUCTION GROUP LTD

(Company Registration No.: 201301440Z)
Incorporated in the Republic of Singapore

Soilbuild Construction Marks 50th Anniversary with Record Net Profit of S$35.6 Million in 1HFY2026; Interim Dividend of 1.6 Cents per Share Declared

- **Revenue increased 6.5% to S$290.6 million in 1HFY2026, supported by steady progress across the Group's construction projects.**
- **Gross profit rose 21.0% to S$52.7 million in 1HFY2026, with gross profit margin improving to 18.1% (1HFY2025: 16.0%).**
- **Net profit increased 25.8% to S$35.6 million in 1HFY2026.**
- **Generated S$56.5 million of net cash from operating activities during 1HFY2026, reflecting continued disciplined working capital management.**
- **Balance sheet remained resilient with cash and cash equivalents of S$185.2 million and net assets of S$159.6 million as at 30 June 2026.**
- **Order book remains healthy at approximately S$800 million, with the Group remaining focused on pursuing tenders that strengthen its revenue visibility and support margin resilience.**
- **Interim dividend of 1.6 cents per share declared for 1HFY2026, representing a dividend payout ratio of approximately 30%.**

*Six months ended 30 June ("**1HFY**")*

(S$ million)	1HFY2026	1HFY2025	Change (%)
Revenue	290.6	272.8	+6.5
Gross Profit	52.7	43.6	+21.0
Net Profit	35.6	28.3	+25.8

Singapore, 13 August 2026 – Soilbuild Construction Group Ltd. ("**Soilbuild Construction**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a leading construction group, is pleased to report a strong set of financial results for the six months ended 30 June 2026 ("**1HFY2026**").

Commenting on 1HFY2026 financial performance, Mr Lim Han Ren, Executive Director and Group Chief Executive Officer of the Company, said: "2026 marks a significant milestone as we celebrate the 50th anniversary of our Group. Over the past five decades, we have built a strong foundation through disciplined execution, operational excellence, and an unwavering commitment to our customers. These values continue to underpin our success today, as reflected in our strong first-half FY2026 performance, driven by the successful execution of our project pipeline, disciplined cost management, and the dedication of our team across our Construction and Precast & Prefabrication businesses.

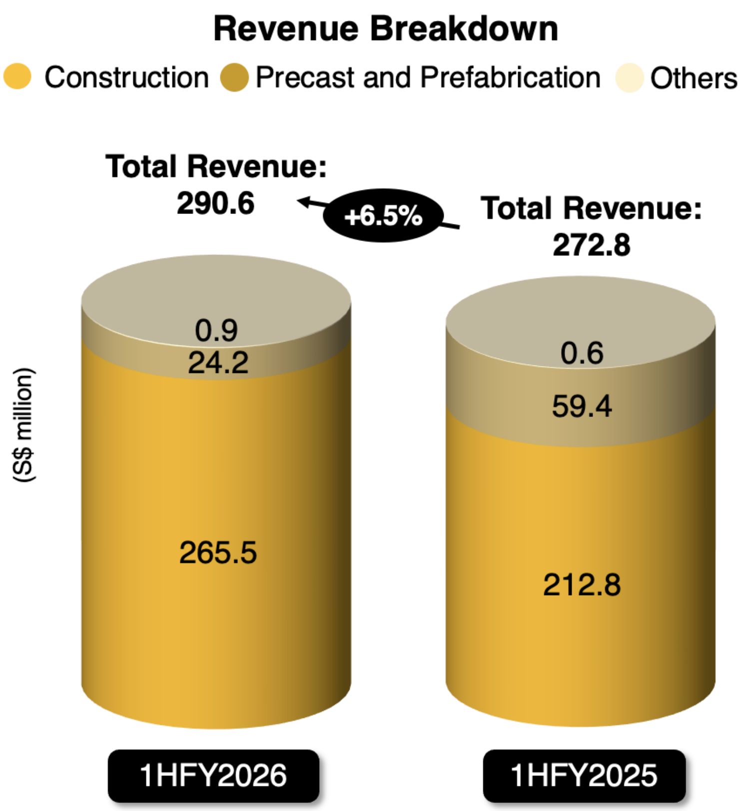
Backed by a healthy order book of approximately S$800 million and supported by Singapore's resilient construction sector, we remain focused on delivering our projects safely and efficiently while pursuing quality opportunities that support our margin resilience and further extent our 50-year track record ahead."

On the interim dividend declared, Mr Lim added: "Our continued improvement in financial performance has enabled us to consistently reward shareholders through dividends. This reflects the Board's confidence in the Group's financial strength and cash generation capabilities, while maintaining the flexibility to invest in future growth ahead. The interim dividend declared for 1HFY2026 is 1.6 cents per share, amounting to a total of approximately S$10.6 million as compared to the interim dividend declared for 1HFY2025 of 2.0 cents per share (pre-share split), amounting to a total of approximately S$3.3 million."

Financial Highlights for 1HFY2026

Revenue growth in 1HFY2026 driven by the Group's Singapore-based Construction division:

The key contributors to the Group's revenue continue to be its two core business divisions in Singapore: Construction and Precast and Prefabrication.

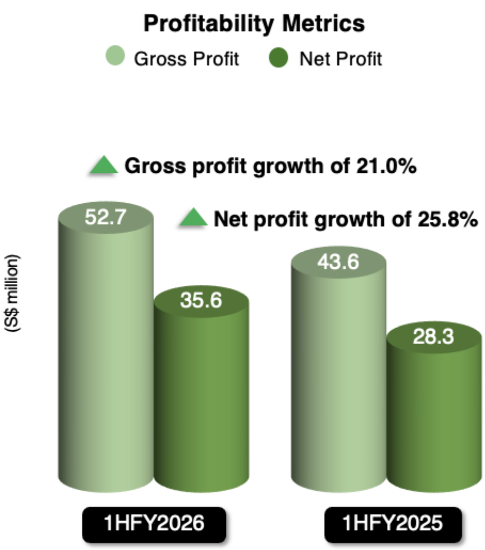


The Group's revenue may vary from time to time due to timing differences in the progress of construction contracts.
For 1HFY2026, revenue from the Group's Construction division increased 24.8% to S$265.5 million (1HFY2025: S$212.7 million) with the following key projects being major contributors:

- PSA Supply Chain Hub @Tuas project (building of PSA Supply Chain Hub at Tuas Port);
- Loyang Way Project (building of a single user multi-storey industrial complex at Loyang Way).
- Toa Payoh HDB project (construction of a public housing development at Toa Payoh Neighbourhood 1 Contract 27);
- Tampines North main construction project (building of a 10-storey multiple-user industrial development at Tampines North);
- Lok Yang project (Building of a 10-storey multi-user industrial development at Lok Yang Way)

In addition, revenue from the Group's Precast and Prefabrication division contributed approximately S$24.2 million in 1HFY2026 (1HFY2025: S$59.4 million). The decrease was mainly due to timing differences in the execution of precast and prefabrication projects, with 1HFY2026 being the design and planning phase for a number of the significant precast and prefabrication projects.

Corresponding to increased revenue and higher gross profit margin, gross profit increased 21.0% to S$52.7 million in 1HFY2026: Continuing its focus on operational excellence and disciplined cost management, the Group's two core business divisions remained operationally profitable in 1HFY2026.



The Group has three major cost components comprising administrative, finance and others.

Administrative expenses increased by approximately S$1.7 million to S$9.4 million in 1HFY2026 (1HFY2025: S$7.7 million), mainly due to an increase in employee compensation and professional fees.

Finance expenses declined by approximately S$0.6 million to S$0.8 million in 1HFY2026 (1HFY2025: S$1.3 million), mainly due to lower bank borrowings and a lower interest rate environment.

Other expenses increased by approximately S$0.2 million to S$3.1 million in 1HFY2026 (1HFY2025: S$2.9 million), mainly due to higher depreciation expenses and higher maintenance expenses in 1HFY2026.

Overall, the Group's net profit increased 25.8% to S$35.6 million in 1HFY2026 (1HFY2025: S$28.3 million).

Sustained positive operating cash flow remained a core strength of the Group: Taking into consideration the improved profitability, depreciation and other adjustments as well as changes in working capital, the Group generated S$56.5 million of net cash from its operating activities during 1HFY2026 (1HFY2025: S$47.1 million), reflecting our continued disciplined working capital management approach.

There was net cash of S$2.5 million used in investing activities during 1HFY2026 (1HFY2025: S$0.9 million), which was mainly due to the purchase of property, plant and equipment during the period under review, partially offset by government grants related to property, plant and equipment received and interest received.

Net cash of S$22.0 million was used for financing activities during 1HFY2026 (1HFY2025: S$18.6 million), mainly attributable to dividend payments, repayments of bank loans and lease liabilities, and interest payments.

As at 30 June 2026, the Group’s cash and cash equivalents increased to S$185.2 million (31 December 2025: S$153.3 million).

Strengthened balance sheet with total assets increasing to S$410.4 million and total equity of S$159.6 million as at 30 June 2026: The Group’s total assets comprised current assets of S$290.2 million and non-current assets of S$120.1 million. Major components of current assets were cash and cash equivalents of S$185.2 million as well as trade and other receivables of S$94.2 million, while major components of non-current assets comprised mainly property, plant and equipment of S$106.9 million and trade and other receivables of S$11.2 million.

As at 30 June 2026, the Group's total liabilities stood at S$250.8 million, comprising current liabilities of S$194.2 million and non-current liabilities of S$56.6 million. Major components of current liabilities were trade and other payables of S$171.3 million, current income tax liabilities of S$12.9 million and borrowings of S$8.3 million, while major components of non-current liabilities comprise mainly borrowings of S$40.2 million and trade and other payables of S$13.8 million.

Overall, the Group’s total equity as at 30 June 2026 increased to S$159.6 million.

Revenue visibility continues to be supported by the Group’s healthy order book of approximately S$800 million: The Group’s order book stood at approximately S$800 million (as of 30 June 2026), of which approximately S$560 million relates to the Construction business and approximately S$240 million relates to the Precast & Prefabrication business.

This includes one new construction contract (relates to a 9-storey multi-user industrial factory on Seletar West Road) and three new precast supply-and-delivery contracts (relates to Housing and Development Board public housing projects and an industrial project), with a combined value of approximately S$180 million, secured since the last financial year ended 31 December 2025.

With 50 years of track record in the construction industry, the Group adopts a multi-sector approach that provides the flexibility to pivot strategically in line with evolving market trends and emerging opportunities in the public and private sector, targeting quality projects across its Construction and Precast & Prefabrication businesses.

In recent years, the Group has secured an increasing number of construction projects for higher-value, high-specification industrial facilities that integrate energy-efficient and zero-emission features to support advanced manufacturing operations in Singapore.

Based on the press release by the Ministry of Trade and Industry (Singapore) on 11 August 2026, the Singapore economy grew by 5.9 percent on a year-on-year basis in the second quarter of 2026, easing from the 6.3 percent growth in the previous quarter. The construction sector expanded by 5.8 percent year-on-year in the second quarter, slower than the 12.9 percent growth in the preceding quarter. Growth during the quarter was supported by an increase in both public and private-sector construction output.

------ The End ------

This media statement is to be read in conjunction with the Company's announcement released on 13 August 2026, which can be downloaded via www.sgx.com.

About Soilbuild Construction Group Ltd.
(Bloomberg: SOIL:SP / Reuters: SOIL.SI / SGX Stock Code: ZQM)

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 50 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

For more information, please visit www.soilbuildconstruction.com

Issued on behalf of Soilbuild Construction Group Ltd:

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