CRAFT PRINT INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

COMPLETION OF BONDS ISSUE AND PLACEMENT AND CHANGES TO THE BOARD

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement (as defined below).

The board of directors (the "**Board**") of Craft Print International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made on 8 May 2014 (the "**Announcement**") in respect of the Subscription Agreement entered into by the Company with Mr Shi Jiangang and Mr Sam Kok Yin and the Placement Agreement entered into by the Company with Mr Soh Gim Teik, Mr Lum Tain Fore and Ms Tan Hui Har.

The Board is pleased to announce that completion of the Bonds Issue has taken place on 25 September 2014 and the Bonds in the aggregate principal amount of S$14,000,000 have been issued to Mr Shi Jiangang and Mr Sam Kok Yin in accordance with the terms of the Subscription Agreement.

The Board is also pleased to announce that completion of the Placement has taken place on 25 September 2014 and the Company has on 25 September 2014 allotted and issued an aggregate of 20,000,000 Placement Shares to Mr Soh Gim Teik, Mr Lum Tain Fore and Ms Tan Hui Har in accordance with the terms of the Placement Agreement. Following the completion of the Placement, the total number of issued Shares in the Company has increased from 168,000,000 Shares to 188,000,000 Shares. The Placement Shares are expected to be listed and quoted on Catalist on or about 26 September 2014.

Following completion of the Bonds Issue and the Placement, the Board wishes to announce the following changes to the Board with effect from 25 September 2014:

(i) Mr Shi Jiangang and Mr Sam Kok Yin, have been appointed as the Executive Chairman and an Executive Director of the Company respectively; and

(ii) Mdm Ong Kwee Cheng Dora has retired as the Executive Chairman and an Executive Director of the Company. Consequent to her retirement, she has been appointed as an executive advisor to the Company for a two-year term. In addition, the Managing Director, Mr Chan Charlie, has appointed Mdm Ong Kwee Cheng Dora as his alternate director.

Consequent to the above changes, the composition of the Board is as follows:

Name of Director	**Designation**
Shi Jiangang	Executive Chairman
Chan Charlie	Managing Director
Ong Kwee Cheng Dora	Executive Advisor and Alternate Director to Chan Charlie

Sam Kok Yin	Executive Director
Chan Cher Boon	Lead Independent Director
Soh Gim Teik	Independent Director
Lim Jit Siew	Independent Director

Details of the appointment of Mr Shi Jiangang, Mr Sam Kok Yin and Mdm Ong Kwee Cheng Dora and the retirement of Mdm Ong Kwee Cheng Dora as required under Rule 704(6) of the Catalist Rules of the Singapore Exchange Securities Trading Limited are set out in separate announcements respectively.

The Board would like to express its sincere gratitude and appreciation to Mdm Ong Kwee Cheng Dora for her leadership, valuable contributions and efforts in managing the Company during her tenure as Executive Chairman of the Company.

By Order of the Board

Craft Print International Limited
Yeo Poh Noi Caroline
Company Secretary

25 September 2014

Note:

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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