

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200411382N)

- (A) APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL
 - (B) APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL
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The Board of Directors (the **"Board"**) of Sinopipe Holdings Limited (the **"Company"**) refers to the announcements released by the Company on 6 April 2016 and 19 April 2016 (the **"Announcements"**). All capitalised terms used herein shall bear the meanings ascribed in the Announcements unless otherwise defined herein or where the context requires otherwise.

The Board wishes to inform shareholders of the Company that the Company has, on 25 May 2016, applied to the SGX-ST for a further extension of two months to comply with:

- (1) Rule 707(1) of the Listing Manual in respect of the AGM for FY2015, from 30 May 2016 to 31 July 2016; and
- (2) Rule 705(2) of the Listing Manual in respect of the Q1 2016 Financial Results, from 15 June 2016 to 15 August 2016.

The Company is applying for a further extension of two months to convene the AGM for FY2015 because of the following reasons:

- (1) the Company is currently trying to secure the necessary funds to pay the FY2015 audit fees, and the auditors of the Company have informed the Company that the audit report of the Group for FY2015 shall only be finalised and issued upon the Company making payment for the FY2015 audit fees. As at the date of this announcement, the Company anticipates that it may only be able to secure the necessary funds to pay the FY2015 audit fees by 30 June 2016; and
- (2) upon the issue of the completed audit report of the Group, the Company requires time to prepare and finalise the annual report for FY2015, print and distribute the annual report and comply with the necessary notice period.

The Company is applying for a further extension of two months to announce the Q1 2016 Financial Results because the Company feels that it is prudent for the Company to release its Q1 2016 Financial Results after the completed audit report of the Group for FY2015 is issued in order to ensure the accuracy of comparisons made between the financial information in its Q1 2016 Financial Results and the financial statements of the Company for FY2015.

Subject to the approval of the SGX-ST in respect of the application of the Company for a further extension of two months to comply with Rule 707(1) of the Listing Manual in respect of the AGM for FY2015, the Company will submit an application to the Accounting and Corporate Regulatory Authority of Singapore for a further extension of time to convene the AGM for FY2015. As at the date of this announcement, the Company is currently pending the approval of the Accounting and Corporate Regulatory Authority of Singapore to convene the AGM for FY2015 by 30 May 2016.

The Company will provide updates on the outcome of the application to the SGX-ST in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer / Executive Director
25 May 2016