

## CYBERSECURITY INCIDENT

The Board of Directors (the "**Board**" or "**Directors**") of Travelite Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group has recently discovered a cybersecurity incident where its IT servers and systems have been attacked by a ransomware.

The Group's IT servers and systems contains confidential and price-sensitive information belonging to the Group ranging from details on the costs and prices of the Group's products, personal data of employees and customers of the Group, as well as financial data and information of the Group. Investigations into the incident are ongoing. Impact analysis of the incident is in the course of being performed.

Upon discovering the incident, the Group took immediate action, including disconnecting certain systems from the network and notifying its third-party IT service provider and cyber security expert who are attending to resolve the malware incident, including remediation of the intrusion and to restore the affected systems.

The Group has informed its insurance company, which then connected the Group to a legal firm and IT forensics service provider. They have negotiated on the Group's behalf for a lowered ransom amount not exceeding US\$250,000.

The Group has also filed a police report and made the relevant notification to the Personal Data Protection Commission of Singapore.

By Order of the Board

Thang Teck Jong Executive Chairman 12 May 2024