

RESPONSE TO QUESTIONS FOR ANNUAL GENERAL MEETING

Fabchem China Limited (the “Company”) would like to thank its shareholders for submitting their questions in advance of the Annual General Meeting (“AGM”) to be held by electronic means on 28 October 2021 at 9.30 am.

The Company’s responses are as follows:

- Question 1) Has the disposal been completed? If not, when does the company envisage the disposal to be completed?**
- Question 2) Now that the EGM resolution has been passed earlier this month, what other conditions remain to be fulfilled for the disposal to be officially completed?**
- Question 3) Has the money from the sale of business been received by the company?**

The Proposed Disposal was approved by Shareholders at the EGM on 14 October 2021. Completion of the Proposed Disposal is also subject to fulfilment of the other conditions precedent as listed under Section 3.4 of the Company’s Circular dated 22 September 2021, including the making of the relevant filings, submissions and notifications to the relevant PRC regulators required for compliance with applicable PRC laws, for the change Yinguang Technology’s shareholder from the Company to Triple Vision. The Company will make the relevant and appropriate announcements upon the completion of the Proposed Disposal, including in regard to the receipt of the Disposal Consideration from Triple Vision.

- Question 4) When will the monies for the capital reduction be paid?**
- Question 5) What is the timeline for payment of the special dividend/capital reduction monies?**

The record date and payment date for the cash distribution under the Proposed Capital Reduction will be announced in due course. Please refer to Section 10.8 of the Company’s Circular dated 22 September 2021 for an indication of the timeframes under the Companies Act (Cap. 50) of Singapore to be complied with by the Company for the Proposed Capital Reduction.

- Question 6) Please provide an update on the status of the proposed acquisition of Lincotrade & Associates.**

The Company had on 20 August 2021 announced the resumption of the due diligence and preparatory activities for the Proposed Acquisition and there is no change to this position. The Company will make further and relevant announcements on the Proposed Acquisition at the appropriate times.

By Order of the Board

Wee Phui Gam
Acting Chairman and Lead Independent Director
27 October 2021