



HUPSteel Limited
The Hub For Steel

COMPLETION OF SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular dated 14 October 2015 in relation to the Proposed Share Consolidation (the "Circular").

With reference to the announcement made on 8 January 2015, the Board of Directors (the "**Board**") of HUPSteel Limited (the "**Company**") wishes to clarify that every five (5) Existing Shares held by Shareholders were consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises 125,474,114 Consolidated Shares (including 2,118,600 consolidated treasury shares), after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

By Order of the Board

Susie Low
Company Secretary
8 January 2015