

NOTICE

**United Microelectronics Corporation ("UMC")
USD127,200,000 Zero Coupon Exchangeable Bonds due 2014
Exchangeable for Common Shares of Unimicron Technology Corporation ("Unimicron")
ISIN: XS0471505585**

November 12, 2014

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 11.01 and Condition 8(A) of the Indenture dated as of December 2, 2009 (as amended or supplemented from time to time, the "**Indenture**") among United Microelectronics Corporation (the "**Issuer**") and Citicorp International Limited, as trustee (the "**Trustee**"), relating to the Issuer's Zero Coupon Exchangeable Bonds due 2014 (the "**Bonds**"), and pursuant to the terms of the Bonds, the Bonds will be redeemed on December 2, 2014 (the "**Maturity Date**"), at 97.53% of their principal amount in U.S. dollars.

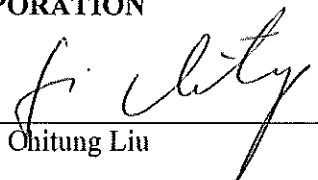
The Market Price of the Unimicron Common Shares (the "**Reference Shares**") as of November 12, 2014 is NT\$22.50 per Reference Share. The Holders of the Bonds may choose to exercise the Exchange Right of the Bonds set forth in Condition 6, and the Exchange Price as of November 13, 2014 is NT\$42.4490, subject to the adjustments set forth in the Indenture. The Exchange Right of the Bonds will expire ten days prior to the Maturity Date.

The Bonds must be surrendered to the Trustee, as the Paying Agent, at any of the following addresses to collect the Redemption Price:

CITIBANK
1ST FLOOR
1 NORTH WALL QUAY
IFSC DUBLIN 1
IRELAND

All capitalized terms used but not defined herein shall have the meaning ascribed to such term in the Indenture.

**UNITED MICROELECTRONICS
CORPORATION**


Name: Chitung Liu

Title: Chief Financial Officer