

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.: 91120000103100784F)

(Incorporated in People's Republic of China)

Resolutions Passed at the 8th Board Meeting for FY2016

The board of directors (the "Board") of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") had on 7 September 2016 duly convened its 8th Board Meeting for FY2016. The meeting was convened in compliance with the applicable Companies Law, Securities Law and the Memorandum & Articles of Association of the Company, and the following resolutions were discussed and passed by 7 directors out of the full board of 9 directors, with Mr. Ma Gui Zhong and Mr. Zhang Jian Jin being absent.

1. That the re-appointment of "Ruihua Certified Public Accountants LLP" as PRC auditors of the Company to hold office until the conclusion of the next annual general meeting, and re-appointment of "RSM Chio Lim LLP" as international auditors of the Company to hold office until the conclusion of the next annual general meeting be approved, and to propose for the shareholders of the Company (the "**Shareholders**") at the extraordinary general meeting for FY2016 to authorise the Board to determine their remuneration.

The above resolution No.1 shall be tabled for Shareholders' approval at the extraordinary general meeting for FY2016 to be convened.

BY ORDER OF THE BOARD

Jiao Yan
Company Secretary
7 September 2016