

**PROPOSED ACQUISITION OF THE ENTIRE SHAREHOLDING INTEREST IN ACHIEVA  
TECHNOLOGY SDN. BHD. AND 49.0% SHAREHOLDING INTEREST IN ACHIEVA DIGITAL  
(THAILAND) COMPANY LIMITED  
- UPDATE ON THE PROPOSED WHITEWASH RESOLUTION**

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*Unless otherwise expressly defined, all capitalised terms and references have the same meaning as ascribed to them in the circular dated 27 December 2023 (the "**Circular**") in relation to, inter alia, the proposed acquisition of the entire shareholding interest in Achieva Technology Sdn. Bhd and 49.0% shareholding interest in Achieva Digital (Thailand) Company Limited (the "**Proposed Acquisition**").*

**1. INTRODUCTION**

The Board of Directors (the "**Board**" or "**Directors**") of Axington Inc. (the "**Company**") refers to the Company's announcements dated 8 June 2023, 25 August 2023, 7 December 2023, 28 December 2023, 22 January 2024, 16 April 2024, 13 May 2024 and 15 May 2024 in relation to the Proposed Whitewash Resolution.

**2. EXTENSION OF DEADLINE TO ISSUE THE CONSIDERATION SHARES**

- 2.1 The Board wishes to update Shareholders that the SIC had, on 27 May 2024, granted an extension of the deadline to 30 June 2024 in order for the Company to complete the issuance and allotment of the Consideration Shares to Serial System under the Proposed Acquisition, subject to independent Shareholders approving the same at an extraordinary general meeting of the Company to be convened (the "**New EGM**").
- 2.2 The Company will convene the New EGM as soon as practicable in due course, with a view to effecting completion of the Proposed Acquisition (including the issuance and allotment of the Consideration Shares to Serial System) no later than 30 June 2024. The notice of extraordinary general meeting for the New EGM will be accompanied by a circular to Shareholders, which will set out, among others, a letter from the Independent Financial Adviser, W Capital Markets Pte. Ltd., who had previously advised Shareholders on the Proposed Whitewash Resolution, confirming that its IFA opinion set out in its letter of 27 December 2023 remains valid.

The Company will make the necessary announcements when there are further material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

**Ang Chiang Meng**

Executive Director

28 May 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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