

NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES. THIS ANNOUNCEMENT IS NOT AN OFFER FOR SALE OF SECURITIES IN THE UNITED STATES (INCLUDING ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA), CANADA, JAPAN, OR ANY OTHER JURISDICTION. ANY SECURITIES WHICH ARE THE SUBJECT OF SUCH OFFER HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER JURISDICTION, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES UNLESS REGISTERED UNDER THE SECURITIES ACT OR PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND ANY APPLICABLE U.S. STATE OR LOCAL SECURITIES LAWS. NO PUBLIC OFFERING OF SECURITIES IS BEING MADE IN THE UNITED STATES.

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

LISTING OF 28,818,174 PREFERENTIAL OFFERING NEW UNITS AND USE OF PROCEEDS OF THE PREFERENTIAL OFFERING

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepoint Trust ("FCT") dated 17 June 2019 titled "Update to Results of the Preferential Offering by Frasers Centrepoint Trust" (the "Update to Results of Preferential Offering Announcement"), the announcement of FCT dated 12 June 2019 titled "Results of the Preferential Offering by Frasers Centrepoint Trust" (the "Results of Preferential Offering Announcement"), the announcement of FCT dated 30 May 2019 titled "Use of Proceeds from Private Placement" (the "Use of Proceeds from Private Placement Announcement"), the announcement of FCT dated 29 May 2019 titled "Date of Launch of Preferential Offering and Despatch of Instruction Booklet and ARE to Eligible Unitholders pursuant to the Preferential Offering", the announcement of FCT dated 17 May 2019 titled "Results of the Private Placement and Pricing of New Units under the Private Placement and Preferential Offering" and the announcement of FCT dated 16 May 2019 titled "Launch of Equity Fund Raising" (the "Launch Announcement").

1. LISTING OF PREFERENTIAL OFFERING NEW UNITS

Further to the Update to Results of Preferential Offering Announcement, Frasers Centrepoint Asset Management Pte. Ltd., in its capacity as manager of FCT (the "**Manager**"), wishes to announce that pursuant to the Preferential Offering, 28,818,174 Preferential Offering New Units were issued at the issue price of S\$2.350 per Preferential Offering New Unit. With the issue of 28,818,174 Preferential Offering New Units, the total number of Units in issue is 1,113,618,491.

The Preferential Offering New Units issued rank *pari passu* in all respects with the existing Units in issue on the day immediately prior to the date on which the Preferential Offering New Units were issued, including the right to FCT's distributable income for the period from 28 May 2019 (being the day on which the New Units pursuant to the Private Placement were issued) to 30

June 2019, as well as all distributions thereafter, other than in respect of the Advanced Distribution.

The Preferential Offering New Units will be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited at 9.00 a.m. today.

2. USE OF PROCEEDS FROM THE EQUITY FUND RAISING

The total gross proceeds of the Equity Fund Raising is approximately S\$437.4 million, comprising approximately S\$369.6 million from the Private Placement and approximately S\$67.7 million from the Preferential Offering.

As announced in the Use of Proceeds from Private Placement Announcement, the gross proceeds from the Private Placement had been utilised to pare down bridging loans taken up by FCT in connection with the acquisition by FCT Holdings (Sigma) Pte. Ltd., a wholly-owned subsidiary of FCT, of a stake in PGIM Real Estate AsiaRetail Fund Limited as announced by FCT on 28 February 2019 and 21 March 2019. The balance of the gross proceeds of the Private Placement has been utilised to (i) pay certain professional and other fees and expenses incurred in connection with the Private Placement; and (ii) pending the deployment of the proceeds of the Equity Fund Raising to partially finance the Proposed Acquisition, repay outstanding borrowings as stated in the Launch Announcement.

The Manager wishes to announce that the net proceeds from the Preferential Offering, after deducting professional and other fees and expenses incurred in connection with the Preferential Offering, have been used to repay outstanding borrowings and have been deposited with banks and/or financial institutions, pending further deployment, as stated in the Launch Announcement.

The Manager will continue to make periodic announcements on the utilisation of the net proceeds of the Equity Fund Raising via SGXNET as and when such funds are materially disbursed.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
18 June 2019

For further information, kindly contact:
Mr. Chen Fung Leng
Vice President, Investor Relations
Frasers Centrepoint Asset Management Ltd.
T +65 6277 2657
E funleng.chen@frasersproperty.com

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This advertisement has not been reviewed by the Monetary Authority of Singapore.