



METECH INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199206445M)

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- (1) CESSATION OF INDEPENDENT AND NON- EXECUTIVE DIRECTOR**
 - (2) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER**
 - (3) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the "**Board**" or "**Directors**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following changes to the Board and Management which take effect from today:-

- (1) Following his resignation as an Independent Non-executive Director of the Company, Derek Loh Eu Tse has consequently relinquished his appointments of Chairman of the Remuneration Committee, Member of the Audit and Nominating Committee, and Lead Independent Director.
- (2) Ricky Sim Eng Huat, the current Chairman of the Nominating Committee, has assumed the role of Chairman of the Remuneration Committee.
- (3) Francis Lee Fook Wah, the current Chairman of the Audit Committee, has assumed the role of Lead Independent Director.
- (4) Simon Eng, the Chairman of the Board, has assumed the position of Chief Executive Officer and will be paid a nominal sum of \$1 for his role as Chairman and CEO of the Company. Andrew Eng has been redesignated as an Executive Director and will continue to be responsible for the Electronic Waste Management business until the completion of its disposal.

The Board would like to put on record its appreciation to Derek Loh and Andrew Eng for their invaluable contribution to the Company during their respective tenure.

The information pursuant to Rule 704(6) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited on Derek Loh's cessation and Andrew Eng's appointment have been separately announced.

The revised composition of the Board and Board Committees is as follows:

Board of Directors

Mr. Simon Eng - Executive Director, Chairman and Chief Executive Officer
Mr. Andrew Eng - Executive Director
Mr. Francis Lee - Independent Non-executive Director and Lead Independent Director
Mr. Ricky Sim - Independent Non-executive Director

Audit Committee

Mr. Francis Lee - Chairman
Mr. Ricky Sim - Member

Remuneration Committee

Mr. Ricky Sim - Chairman
Mr. Francis Lee – Member

Nominating Committee

Mr. Ricky Sim - Chairman
Mr. Francis Lee - Member

The Company is aware of the requirements in the Code of Governance 2012 that require the above Board Committees to have a minimum of three members, including the Committee Chairman. The Company aims to meet these requirements within the next two months.

By Order of the Board
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer
1 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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