



CIVMEC LIMITED

(Company Registration Number 201011837H)

CIVMEC TO PLAY A MAJOR ROLE IN OFFSHORE PATROL VESSEL CONTRACT

PERTH – 24 November 2017 – Australia-based Civmec is delighted it has been selected to play a key role in the construction of ten of Australia’s new Offshore Patrol Vessels (OPVs), an important element of Australia’s future naval needs.

This decision to involve Civmec in the construction of the OPVs underpins the company’s commitment to invest in the construction of a new state-of-the-art shipbuilding facility at its Henderson base in Western Australia.

Civmec Chairman, James Fitzgerald said, “I congratulate Luerssen on being the chosen designer and prime contractor for the project. We look forward to continuing our working relationship with them over the coming months to offer the Commonwealth a solution that maximises the efficiencies of Civmec’s proven expertise in manufacturing integrated complex steel structures.”

Construction is scheduled to begin in Western Australia in 2020 and is expected to create hundreds of jobs at our Henderson facilities and will underpin our yard for the next decade and beyond.

We will update the market on the financial details of the project after the commercial negotiations with Luerssen conclude.

For more detail, please see the attached announcement from the Government of Australia.

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the oil and gas, metals and minerals, infrastructure and defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). It also has a presence in Singapore where it has been listed since 2012. Its core capabilities include heavy engineering, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, offshore logistics, refractory, access solutions and training.

For more information, please visit our website at civmec.com.au

Hundreds of Australian Jobs Created In Offshore Patrol Vessel Project

The Turnbull Government today announces Australia's 12 Offshore Patrol Vessels will be designed and built under prime contractor Lürssen.

The Offshore Patrol Vessel (OPV) project, which is worth up to \$4 billion, will be delivered by Australian workers, in Australian shipyards using Australian steel.

The OPVs will have an important role protecting our borders and will provide greater range and endurance than the existing patrol boat fleet.

The investment in new naval capabilities such as the OPVs is a key part of the Turnbull Government's commitment to a safe and secure Australia.

As detailed in the 2016 Defence White Paper, the Government is undergoing its largest regeneration of naval capability since the Second World War.

The OPVs will allow the Navy to undertake more extensive operations and protect resources over greater distances and in more complex maritime environments.

The announcement is the next stage in Australia's National Shipbuilding Plan and will directly employ up to 1000 Australian workers - 400 direct and a further 600 in the supply chain.

The Navy's OPVs will be the Lürssen design utilising ASC Shipbuilding in Adelaide for the construction of the first two ships.

The project will then transfer to the Henderson Maritime Precinct in WA where Lürssen will use the capabilities of Austal and Cvmec to build ten OPVs, subject to the conclusion of commercial negotiations.

The first of the 12 OPVs will commence production in the fourth quarter of 2018.

The announcement represents a significant step in the implementation of the Turnbull Government's vision for a continuous, innovative and sovereign Australian naval shipbuilding industry as outlined in the Naval Shipbuilding Plan.

The Turnbull Government's investment in continuous shipbuilding will guarantee our maritime capabilities will be more flexible and versatile than ever.