



Delong Holdings Limited

(Company Registration No:199705215G)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors wishes to announce that Delong Holdings Limited (the “Company”) has incorporated a wholly-owned subsidiary in Hong Kong named Delong Asset Management (Hong Kong) Limited (“Delong HK”), which has an initial registered share capital of HK\$30,000,000.

Subject to being granted the Type 9 (Asset Management) Licence by the Securities and Futures Commission of Hong Kong, the principal business activity of Delong HK will be assets management. The Company is currently in the process of applying for the aforementioned licence, which is required before Delong HK can commence business as an asset management firm.

The investment in Delong HK will be funded by the Company’s internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (except through their shareholdings of the Company), relating to the investment in Delong HK.

The Company will be seeking shareholders’ approval for the diversification into the asset management business in due course.

BY ORDER OF THE BOARD

Yeo Lee Luang
Company Secretary