



IEV HOLDINGS LIMITED
(Company Registration No. 201117734D)
(Incorporated in the Republic of Singapore)

ACQUISITION OF 460,000 SHARES OF IEV VIETNAM JOINT STOCK COMPANY IN CONSIDERATION FOR 1,912,632 SHARES OF THE COMPANY AS CONSIDERATION

- COMPLETION OF THE PROPOSED ACQUISITION

The board of directors (the “**Board**” or “**Directors**”) of IEV Holdings Limited (“**Company**”, and together with its subsidiaries, “**IEV**” or the “**Group**”) refers to the Company’s announcements dated 1 August 2017 and 17 August 2017 in relation to the Proposed Acquisition and the receipt of a listing and quotation notice in relation to the Proposed Acquisition (collectively, the “**Earlier Announcements**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Earlier Announcements.

The Board wishes to announce that the Proposed Acquisition has been completed and the Company had, on 18 August 2017, allotted and issued an aggregate of 1,912,632 Consideration Shares to the Vendors (the “**Consideration Shares**”).

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up shares (excluding treasury shares) in the share capital of the Company has increased from 283,600,000 to 285,512,632 ordinary shares. The Consideration Shares issued rank *pari passu* in all respects with the existing issued ordinary shares of the Company.

The Consideration Shares are expected to be listed and quoted on the Catalist board of the Singapore Exchange Securities Trading Limited on 22 August 2017, and trading of the Consideration Shares is expected to commence with effect from 9.00 a.m. on the same date.

By Order of the Board

Christopher Nghia Do
President and Chief Executive Officer
21 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.