

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

DEREGISTRATION OF AN ASSOCIATED COMPANY

The Board of Directors of Novo Group Ltd. (the "Company") wishes to announce that its associated company, NOVOSTAL LIMITED, a company incorporated in Hong Kong, has been deregistered pursuant to Section 291AA(9) of the Companies Ordinance of Hong Kong.

The above deregistration is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2014.

None of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), in the above deregistration.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
6 February 2014