



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

SETTLEMENT OF LIABILITY IN RELATION TO CALL ON PERFORMANCE BOND ON TERMINATION OF TUAS CONTRACT

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 28 April 2014, 30 April 2014 and 25 August 2014 in relation to the Tuas Contract (the "**Announcements**").*

The Board of Directors of Singapore eDevelopment Limited (the "**Company**") refers to:

- (i) the Announcements;
- (ii) the circular of the Company dated 14 July 2014 (the "**Circular**"); and
- (iii) the offer information statement of the Company dated 26 August 2014 (the "**OIS**"),

and wishes to inform Shareholders that the Company has entered into a settlement agreement with the issuer of the Performance Bond in respect of the Company's liabilities incurred pursuant to the Corporate Indemnity and in connection with the calling of the Performance Bond pertaining to the Tuas Contract (the "**Settlement**"). The aggregate amount of the Settlement is fixed at S\$4,331,500 (subject to the terms and conditions set out in the settlement agreement), of which the Company has up to 1 September 2015 to settle the amount in full. The Settlement shall be funded from the net proceeds of the rights issue of the Company and/or future operating surplus.

For further details of the rights issue, please refer to the announcements of the Company dated 27 May 2014, 2 July 2014, 10 July 2014, 5 August 2014, 11 August 2014 and 26 August 2014, and the Circular and OIS.

The Company will make further announcements as and when appropriate and/or necessary.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

27 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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