

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration Number 200517636Z)

(Incorporated in the Republic of Singapore)

**(A) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(B) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES OF THE COMPANY**

The board of directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) wishes to announce the following:

(A) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr Toe Teow Heng (“**Mr Toe**”) will resign as independent non-executive director of the Company with effective from 6 December 2021.

Consequently, Mr Toe will cease to be the members of the audit committee, nominating committee (“**NC**”) and remuneration committee of the Company.

The details and declarations of Mr Toe as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), has been set out in separate announcement made by the Company today.

The Board would like to record its thanks and appreciation to Mr Toe for his dedicated service and invaluable contributions to the Company during his tenure as independent non-executive director.

(B) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES OF THE COMPANY

Consequent to the resignation Mr Toe, the composition of the Board and the Board Committees of the Company comprises the following members:

Board of Directors

Ren Letian	-	Executive Chairman and Chief Executive Officer
Teo Yi-dar	-	Lead Independent Director
Xu Wen Jiong	-	Non-Independent Non-Executive Director
Chen Timothy Teck Leng @ Chen Teck Leng	-	Independent Director
Song Shuming	-	Executive Director

Audit Committee

Chen Timothy Teck Leng @ Chen Teck Leng	-	Chairman
Teo Yi-dar	-	Member
Xu Wen Jiong	-	Member

Nominating Committee

Teo Yi-dar	-	Chairman
Chen Timothy Teck Leng @ Chen Teck Leng	-	Member
Xu Wen Jiong	-	Member

Remuneration Committee

Teo Yi-dar	-	Chairman
Chen Timothy Teck Leng @ Chen Teck Leng	-	Member
Xu Wen Jiong	-	Member

In light of the matters set out in this announcement, the Board and the NC are in the process of reviewing its composition and the memberships appointments of the various Board committees. The Company will make the appropriate announcement(s) to update on the further reconstitution of the Board and/or Board committees when there are further material developments.

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer
3 December 2021