

POLARIS LTD.

Company Registration No. 198404341D
 (Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Polaris Ltd. (the “Company”) is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 13 April 2015 were duly approved and passed by the Shareholders at the AGM held on 30 April 2015.

The results of the poll on the respective resolutions put to vote at the AGM are set out below for information:

NO.	RESOLUTIONS	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
	Ordinary Resolution(s)				
1.	Adoption of the Audited Financial Statements, Directors’ Report and Auditors’ Report for the year ended 31 December 2014	15,323,807,053	100.000	0	0
2.	Re-election of Mr. Ong Kok Wah as a Director under Article 86	15,252,591,559	99.999	116,494	0.001
3.	Re-election of Mr. Sugiono Wiyono Sugialam as a Director under Article 86	15,322,625,053	99.999	83,000	0.001
4.	Re-election of Mr. Benjamin Soemartopo as a Director under Article 93	15,323,725,053	99.999	83,000	0.001
5.	Re-appointment of Ernst & Young LLP as Auditor	15,323,808,053	100.000	0	0
6.	Approval of Directors’ Fees of S\$110,000 for the year ended 31 December 2014	15,253,725,053	99.999	83,000	0.001
7.	Authority to allot and issue shares	15,322,592,953	99.999	113,500	0.001

SCRUTINEER

T S Tay Public Accounting Corporation was the appointed scrutineer for the AGM.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

30 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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