TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

USE OF PROCEEDS FROM PLACEMENTS COMPLETED IN JUNE 2014

The Board of Directors (the "Board") of TT International Limited (the "Company") refers to its announcement made on 25 June 2014 in relation to the completion of the placement of 167,300,000 new ordinary shares at a price of S$0.1545 each in the share capital of the Company, and wishes to provide the following update of the usage of the placement proceeds of S$25,848,000 as follows:-

Intended use of net proceeds	Proceeds from Placement of shares S$'000	Amount utilised S$'000	Balance S$'000
Capital expenditure (such as, to acquire, install and/or implement equipment and IT infrastructure) of the Company's warehouse retail project (the "Big Box Project")	15,612.00	1,239.00	14,373.00
Working capital and financing costs requirements of the Big Box Project	10,236.00	5,204.00	5,032.00
Total	25,848.00	6,443.00	19,405.00

The use of proceeds from the placement is in accordance with the intended use.

The Board will continue to provide periodic announcements on the utilisation of the balance of the placement proceeds as and when the proceeds are materially disbursed.

By Order of the Board

Koh Sock Tin
Company Secretary
14 November 2014