



SALE OF A PROPERTY UNIT TO INTERESTED PERSON – DEVELOPMENT PROJECT ESME

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, pursuant to Rule 910 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), Figminna Pty Ltd, a fully-owned subsidiary of the Company held through its fully-owned subsidiary Figtree Real Estate Pty Ltd, has granted an option to purchase a unit (the “**Unit**”) in the development project known as Esme (situated at 1 – 3 Minna Street, Blackburn, Victoria) (the “**Sale**”) to Mr Siaw Ken Ket @ Danny Siaw (“**Mr Siaw**”), our Managing Director, and a Controlling Shareholder of the Company, who has nominated his daughter as the purchaser of the Unit (the “**Purchaser**”).

Details of the Sale are as follows :

Name of Development Project	Name of the Purchaser	Unit Number	Listed Sale Price	Discount	Final Sale Price
Esme	Siaw Kai Shi, Cassandra	10	A\$1,420,000	1.65%	A\$1,396,570

The final sale price is based on a 1.65% discount to the pricing offered to the public. Such discount is extended to all employees of the Group who are interested in purchasing a unit in Esme. No further special or preferential terms were accorded to the Purchaser for the purchase of the Unit.

The Audit Committee has reviewed the terms and conditions of the Sale and has approved the Sale. The Audit Committee and the Board of Directors are of the view that the terms of the Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. Mr Siaw had abstained from making any recommendation in respect of the Sale.

Besides the Sale, for the period from 1 January 2024 to 30 June 2024, there were also interests accrued amounting to S\$25,924 payable to Mr Siaw in relation to loans extended by him to the Group. Apart from the above-mentioned transactions, there are no other transactions entered into with Mr Siaw or his associates in the current financial year.

Save as disclosed herein, none of the other Directors or substantial or controlling shareholders of the Company has any interest, direct or indirect, in the Sale.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
02 September 2024

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("**Figtree**" or the "**Company**", and together with its subsidiaries and associates, the "**Group**"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg
