EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration No. 202144351H)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE AND PROPOSED ISSUE OF CONVERTIBLE BONDS – RECEIPT OF LISTING AND QUOTATION NOTICE

All capitalised terms used in this announcement shall unless otherwise defined have the same meaning as ascribed to them in the Announcements (as defined below).

The board of directors of Ever Glory United Holdings Limited (the "**Company**") refers to the announcements made by the Company on 10 March 2025 and 13 March 2025 in relation to the Proposed issue of Convertible Bonds and the Proposed Bonus Issue of new ordinary shares in the capital of the Company respectively (the "**Announcements**").

Further to the Announcements, the Board wishes to announce that the Company has, on 21 March 2025, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the following new shares in the capital of the Company, subject to compliance with the SGX-ST's listing requirements:

(a) up to 86,635,783 Bonus Shares, and

(b) up to 16,666,657 Conversion Shares to be issued upon the conversion of the Convertible Bonds at the NCP of S$0.30 per Conversion Share on the Catalist.

The LQN is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Conversion Shares, the Convertible Bonds, the Company, its subsidiaries, and their securities.

The Company will announce the details of the Record Date for the purpose of determining Shareholders' entitlements to the Bonus Shares, as well as any further material developments in relation to the Proposed Issue of Convertible Bonds in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer
21 March 2025

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*Ever Glory United Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.