

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

DEREGISTRATION OF A DORMANT FOREIGN SUBSIDIARY

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, WE Technology (HK) Limited (“**WE HK**”), a dormant foreign subsidiary, had been deregistered in Hong Kong Special Administrative Region of the People’s Republic of China on 22 October 2021.

The confirmation on deregistration only came to Company’s attention on 10 December 2021 due to the late notification received from the Company Secretary of WE HK.

The deregistration of WE HK is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 March 2022.

None of the directors or controlling shareholders of the Company and their respective associates has any interests, direct or indirect, in the deregistration of WE HK, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

10 December 2021

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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