

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		09/30/2020	0.00000 %	10,480,880,146.74	0.00	513,993,208.59	0.00	9,966,886,938.14	513,993,208.59	0.00
2M-1	30711XDZ4	10/23/2020	1.44813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	10/23/2020	4.49813 %	252,751,397.36	979,004.66	818,327.53	0.00	251,933,069.83	1,797,332.19	0.00
2M-2H		09/30/2020	0.00000 %	13,303,432.31	0.00	43,072.22	0.00	13,260,360.09	43,072.22	0.00
2M-2A	30711XEA8	10/23/2020	4.49813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	10/23/2020	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	10/23/2020	2.79813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	10/23/2020	2.29813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	10/23/2020	1.79813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	10/23/2020	1.29813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	10/23/2020	4.49813 %	252,751,397.36	979,004.66	818,327.53	0.00	251,933,069.83	1,797,332.19	0.00
2M-BH		09/30/2020	0.00000 %	13,303,432.31	0.00	43,072.22	0.00	13,260,360.09	43,072.22	0.00
2B	30711XEJ9	10/23/2020	9.64813 %	59,875,665.13	490,635.93	0.00	(31,722.23)	59,907,387.35	490,635.93	92,612.67
2B-H		09/30/2020	0.00000 %	164,809,740.10	0.00	0.00	(87,316.46)	164,897,056.57	0.00	254,919.41
Totals				11,237,675,211.31	2,448,645.25	515,716,008.09	(119,038.69)	10,722,078,241.90	518,164,653.34	347,532.08

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	10,480,880,146.74	18,397,161.86	495,596,046.73	0.00	0.00	513,993,208.59	9,966,886,938.14	0.46111849	513,993,208.59
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	449,177,000.00	252,751,397.36	818,327.53	0.00	0.00	0.00	818,327.53	251,933,069.83	0.56087705	818,327.53
2M-2H	23,642,151.00	13,303,432.31	43,072.22	0.00	0.00	0.00	43,072.22	13,260,360.09	0.56087790	43,072.22
2M-2A	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	7,317,785.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	310,146,000.00	252,751,397.36	818,327.53	0.00	0.00	0.00	818,327.53	251,933,069.83	0.81230475	818,327.53
2M-BH	16,324,366.00	13,303,432.31	43,072.22	0.00	0.00	0.00	43,072.22	13,260,360.09	0.81230475	43,072.22
2B	60,000,000.00	59,875,665.13	0.00	0.00	0.00	(31,722.23)	(31,722.23)	59,907,387.35	0.99845646	0.00
2B-H	165,151,976.00	164,809,740.10	0.00	0.00	0.00	(87,316.46)	(87,316.46)	164,897,056.57	0.99845646	0.00
Totals	23,544,140,813.00	11,237,675,211.31	20,119,961.36	495,596,046.73	0.00	(119,038.69)	515,596,969.40	10,722,078,241.90	0.45540325	515,716,008.09

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	484.89840728	0.85114555	22.92877414	0.00000000	0.00000000	23.77991969	461.11848759	0.46111849	23.77991969
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	562.69888565	1.82183756	0.00000000	0.00000000	0.00000000	1.82183756	560.87704809	0.56087705	1.82183756
2M-2H	23,642,151.00	562.69974378	1.82184015	0.00000000	0.00000000	0.00000000	1.82184015	560.87790362	0.56087790	1.82184015
2M-2A	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	814.94327626	2.63852357	0.00000000	0.00000000	0.00000000	2.63852357	812.30475270	0.81230475	2.63852357
2M-BH	16,324,366.00	814.94327620	2.63852330	0.00000000	0.00000000	0.00000000	2.63852330	812.30475291	0.81230475	2.63852330
2B	60,000,000.00	997.92775217	0.00000000	0.00000000	0.00000000	(0.52870383)	(0.52870383)	998.45645583	0.99845646	0.00000000
2B-H	165,151,976.00	997.92775171	0.00000000	0.00000000	0.00000000	(0.52870370)	(0.52870370)	998.45645546	0.99845646	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	10,480,880,146.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,966,886,938.14
2M-1	N/A	N/A	1.44813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	09/25/20 - 10/25/20	31	4.49813 %	252,751,397.36	979,004.66	0.00	0.00	0.00	0.00	979,004.66	0.00	251,933,069.83
2M-2H	N/A	N/A	0.00000 %	13,303,432.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,260,360.09
2M-2A	N/A	N/A	4.49813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	2.79813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	2.29813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	1.79813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	1.29813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	09/25/20 - 10/25/20	31	4.49813 %	252,751,397.36	979,004.66	0.00	0.00	0.00	0.00	979,004.66	0.00	251,933,069.83
2M-BH	N/A	N/A	0.00000 %	13,303,432.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,260,360.09
2B	09/25/20 - 10/25/20	31	9.64813 %	59,875,665.13	497,453.73	0.00	0.00	6,817.80	0.00	490,635.93	165,906.99	59,907,387.35
2B-H	N/A	N/A	0.00000 %	164,809,740.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,897,056.57
Totals					2,455,463.05	0.00	0.00	6,817.80	0.00	2,448,645.25	165,906.99	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	484.89840728	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	461.11848759
2M-1	192,504,000.00	1.44813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	4.49813 %	562.69888565	2.17955207	0.00000000	0.00000000	0.00000000	0.00000000	2.17955207	0.00000000	560.87704809
2M-2H	23,642,151.00	0.00000 %	562.69974378	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	560.87790362
2M-2A	139,031,000.00	4.49813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	2.79813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	2.29813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	1.79813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	1.29813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	4.49813 %	814.94327626	3.15659289	0.00000000	0.00000000	0.00000000	0.00000000	3.15659289	0.00000000	812.30475270
2M-BH	16,324,366.00	0.00000 %	814.94327620	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	812.30475291
2B	60,000,000.00	9.64813 %	997.92775217	8.29089550	0.00000000	0.00000000	0.11363000	0.00000000	8.17726550	2.76511650	998.45645583
2B-H	165,151,976.00	0.00000 %	997.92775171	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.45645546

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,773,656.02
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	414,440.07
Gains & Subsequent Recoveries (Realized Losses)	119,038.69
Total Deposits	2,307,134.78
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,287,968.12
Total Withdrawals (Pool Distribution Amount)	2,307,134.78
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	514,735,569.65
Total Principal Reduction Cumulative	12,058,312,850.03
Scheduled Principal Current	19,258,561.61
Scheduled Principal Cumulative	1,363,019,230.42
Unscheduled Principal Current	495,596,046.73
Unscheduled Principal Cumulative	10,694,946,087.51
Senior Reduction Amount	513,993,208.59
Subordinate Reduction Amount	861,399.75
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	119,038.69
Modification Loss Amount	25,584.03
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	15,973.02
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	54300
Period Reference Pool Removal Loan Count	2100
Period Ending Loan Count	52200
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	10,456,884,812.72
Period PIF Loan Count Current	2094
PIF Loan Count Cumulative	44356
Period PIF Loan UPB Current	490,869,209.93
PIF Loan UPB Cumulative	10,396,693,845.58
Period Partial Prepayment Amount	4,772,291.55
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	414,440.07
Repurchase Prior Credit Event UPB Cum	10,666,843.53
Credit Event Amount Current	695,709.98
Credit Event Amount Cumulative	22,233,286.92
Total Active Modified Loan Count	606
Total Active Modified Loan UPB	144,613,316.22
LIBOR	0.148130%

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.527185%
Subordinate Percentage	4.472815%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.470000 %	4.690000 %
2M-1	0.00	0.00	3.100000 %	4.470000 %	4.690000 %
2M-1H	0.00	0.00	3.100000 %	4.470000 %	4.690000 %
2M-2	0.00	0.00	1.000000 %	2.050000 %	2.150000 %
2M-2H	0.00	0.00	1.000000 %	2.050000 %	2.150000 %
2M-2A	0.00	0.00	2.450000 %	4.470000 %	4.690000 %
2M-2B	0.00	0.00	1.000000 %	2.050000 %	2.150000 %
2B	0.00	31,722.23	0.000000 %	0.000000 %	0.000000 %
2B-H	0.00	87,316.46	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	635	128,953,540.47	1.216475 %	1.233193 %
60 Days	361	78,956,662.88	0.691571 %	0.755069 %
90 Days	407	89,894,651.32	0.779693 %	0.859670 %
120 Days	626	145,871,170.03	1.199234 %	1.394977 %
150 Days	861	204,765,939.04	1.649425 %	1.958193 %
180+ Days	334	77,193,546.33	0.639847 %	0.738208 %
Totals	3224	725,635,510.07	6.176245 %	6.939309 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	251	61,906,433.95	25,584.03	0.041327

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851050	231,527.50	0.58	0.000251
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851304	192,945.98	61.50	0.031874
Summary	0036851800	133,935.46	58.96	0.044021
Summary	0036851892	353,795.22	86.89	0.024559
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852876	322,398.03	75.76	0.023499
Summary	0036853205	228,677.23	119.10	0.052082
Summary	0036853629	373,198.86	38.87	0.010415
Summary	0036854239	311,440.52	61.23	0.019660
Summary	0036854358	295,209.29	148.85	0.050422
Summary	0036855095	395,352.33	108.69	0.027492
Summary	0036855129	360,705.49	180.50	0.050041
Summary	0036855269	396,881.75	23.45	0.005909
Summary	0036855313	412,292.64	297.09	0.072058
Summary	0036855533	88,625.77	55.39	0.062499
Summary	0036856111	280,334.12	52.93	0.018881
Summary	0036857597	207,981.35	63.06	0.030320
Summary	0036857788	260,406.20	43.12	0.016559
Summary	0036857883	313,054.57	53.28	0.017019
Summary	0036858065	128,999.96	50.78	0.039364
Summary	0036858617	271,684.96	98.57	0.036281
Summary	0036858819	259,958.03	46.02	0.017703
Summary	0036859966	334,100.56	34.80	0.010416
Summary	0036860160	155,241.51	23.35	0.015041

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036860709	63,187.97	40.06	0.063398
Summary	0036860743	315,999.74	47.40	0.015000
Summary	0036860906	127,268.13	64.56	0.050728
Summary	0036861153	330,037.99	433.43	0.131327
Summary	0036861605	139,191.16	134.24	0.096443
Summary	0036862254	219,875.14	229.04	0.104168
Summary	0036862780	603,467.52	323.86	0.053667
Summary	0036862824	298,630.99	186.64	0.062499
Summary	0036863187	134,867.49	84.29	0.062498
Summary	0036864566	262,232.94	54.63	0.020833
Summary	0036864639	190,383.40	60.56	0.031809
Summary	0036864663	159,210.31	73.21	0.045983
Summary	0036864672	111,004.79	24.88	0.022413
Summary	0036865354	340,860.33	51.50	0.015109
Summary	0036865554	91,476.40	43.86	0.047947
Summary	0036865584	87,311.12	4.36	0.004994
Summary	0036865669	152,012.06	95.01	0.062502
Summary	0036865698	277,309.76	144.43	0.052083
Summary	0036865737	149,581.50	93.49	0.062501
Summary	0036865869	254,167.50	83.67	0.032919
Summary	0036866814	290,261.18	153.64	0.052932
Summary	0036866839	319,069.93	98.26	0.030796
Summary	0036866879	415,021.45	129.69	0.031249
Summary	0036866903	369,410.23	274.28	0.074248
Summary	0036866950	323,731.41	9.33	0.002882
Summary	0036867342	198,508.24	93.06	0.046880
Summary	0036868365	162,490.62	28.40	0.017478
Summary	0036869811	424,239.17	9.09	0.002143
Summary	0036869960	275,821.13	209.78	0.076057
Summary	0036870364	312,593.61	83.38	0.026674
Summary	0036872069	120,778.39	50.32	0.041663
Summary	0036872297	109,488.02	43.04	0.039310
Summary	0036872340	74,454.03	62.05	0.083340
Summary	0036872621	409,030.12	109.25	0.026710

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036872656	376,405.11	143.21	0.038047
Summary	0036872699	173,764.19	120.89	0.069571
Summary	0036872823	290,695.44	126.44	0.043496
Summary	0036872936	429,221.03	56.77	0.013226
Summary	0036873365	290,091.82	151.61	0.052263
Summary	0036873658	299,987.23	58.97	0.019658
Summary	0036873758	109,333.50	1.90	0.001738
Summary	0036873818	292,283.06	120.91	0.041367
Summary	0036874027	93,688.97	56.97	0.060808
Summary	0036874488	308,635.06	160.75	0.052084
Summary	0036875835	257,635.59	51.76	0.020090
Summary	0036875839	274,548.81	114.40	0.041668
Summary	0036875852	99,017.79	9.49	0.009584
Summary	0036875887	254,391.55	111.01	0.043637
Summary	0036876073	319,637.14	88.64	0.027731
Summary	0036876276	336,993.07	89.59	0.026585
Summary	0036876315	96,275.81	13.63	0.014157
Summary	0036876525	258,193.61	181.01	0.070106
Summary	0036876619	133,757.59	34.29	0.025636
Summary	0036876828	249,929.65	221.53	0.088637
Summary	0036876936	236,819.28	74.01	0.031252
Summary	0036877337	394,178.56	84.89	0.021536
Summary	0036877883	217,403.68	78.35	0.036039
Summary	0036878425	574,415.51	231.34	0.040274
Summary	0036878438	329,259.26	171.49	0.052084
Summary	0036878482	205,435.78	133.38	0.064925
Summary	0036878496	426,580.02	410.62	0.096259
Summary	0036878723	300,450.19	99.78	0.033210
Summary	0036878801	153,438.61	71.36	0.046507
Summary	0036878999	281,467.42	31.15	0.011067
Summary	0036880275	223,020.81	123.51	0.055380
Summary	0036880326	202,839.70	85.02	0.041915
Summary	0036880491	156,385.56	16.29	0.010417
Summary	0036881482	155,665.01	82.23	0.052825

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036881637	156,752.98	23.52	0.015004
Summary	0036881923	561,721.97	166.26	0.029598
Summary	0036882268	287,371.63	46.24	0.016091
Summary	0036883055	127,598.91	38.14	0.029891
Summary	0036883234	206,313.72	140.19	0.067950
Summary	0036883601	235,972.73	86.31	0.036576
Summary	0036884123	203,326.11	16.04	0.007889
Summary	0036884779	311,677.85	108.00	0.034651
Summary	0036884813	208,186.50	43.37	0.020832
Summary	0036884952	343,199.77	214.47	0.062491
Summary	0036885281	403,540.87	628.53	0.155754
Summary	0036885383	235,606.83	122.71	0.052083
Summary	0036885704	377,825.37	236.14	0.062500
Summary	0036886598	144,208.95	45.98	0.031884
Summary	0036886806	143,108.47	74.54	0.052086
Summary	0036886814	104,680.67	32.71	0.031247
Summary	0036886852	135,973.42	4.67	0.003434
Summary	0036887250	335,202.27	66.78	0.019922
Summary	0036887293	420,441.13	102.50	0.024379
Summary	0036887832	201,883.52	7.57	0.003750
Summary	0036887840	226,866.70	94.87	0.041818
Summary	0036888317	307,784.09	273.62	0.088900
Summary	0036888696	346,126.26	317.26	0.091660
Summary	0036889105	167,759.34	104.85	0.062500
Summary	0036889794	308,368.95	224.85	0.072916
Summary	0036890169	331,617.86	133.25	0.040182
Summary	0036890203	176,344.95	55.11	0.031251
Summary	0036890652	222,425.74	17.86	0.008030
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	94,823.32	36.77	0.038777
Summary	0036891418	168,753.56	140.63	0.083335
Summary	0036891797	265,770.14	83.05	0.031249
Summary	0036892818	301,912.16	187.55	0.062121
Summary	0036894290	404,857.44	99.09	0.024475

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036894450	372,057.87	193.78	0.052083
Summary	0036894595	146,529.11	19.69	0.013438
Summary	0036894861	216,997.43	102.53	0.047249
Summary	0036894948	174,003.93	181.25	0.104164
Summary	0036895911	141,943.47	76.16	0.053655
Summary	0036895966	374,543.75	117.04	0.031249
Summary	0036896161	155,847.16	27.94	0.017928
Summary	0036896421	142,552.73	14.85	0.010417
Summary	0036896490	253,424.78	164.45	0.064891
Summary	0036896875	390,109.24	216.23	0.055428
Summary	0036897982	229,589.41	75.08	0.032702
Summary	0036898066	143,312.05	149.28	0.104164
Summary	0036898301	213,372.51	118.64	0.055602
Summary	0036898404	349,463.50	99.54	0.028484
Summary	0036900046	226,839.44	63.36	0.027932
Summary	0036900424	226,806.38	85.11	0.037525
Summary	0036900481	219,156.90	197.98	0.090337
Summary	0036900531	124,596.17	67.59	0.054247
Summary	0036900703	90,254.28	9.40	0.010415
Summary	0036900875	414,283.95	260.84	0.062962
Summary	0036901634	319,791.49	299.80	0.093749
Summary	0036902140	353,960.09	104.96	0.029653
Summary	0036903043	357,171.31	170.50	0.047736
Summary	0036903260	125,227.38	110.32	0.088096
Summary	0036903286	292,706.16	213.43	0.072916
Summary	0036903291	108,533.59	56.53	0.052085
Summary	0036903634	272,601.84	39.89	0.014633
Summary	0036904447	100,073.66	77.21	0.077153
Summary	0036904821	377,878.79	114.52	0.030306
Summary	0036905140	390,062.05	443.02	0.113577
Summary	0036905537	268,266.26	32.93	0.012275
Summary	0036906382	132,423.19	29.14	0.022005
Summary	0036906719	291,958.20	271.29	0.092921
Summary	0036908017	587,704.71	146.10	0.024859

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036909549	154,507.93	77.75	0.050321
Summary	0036910202	418,918.20	392.74	0.093751
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911421	192,287.91	47.66	0.024786
Summary	0036911643	166,138.84	105.10	0.063260
Summary	0036912114	191,397.59	33.13	0.017310
Summary	0036912175	410,669.44	133.45	0.032496
Summary	0036912743	137,770.81	116.25	0.084379
Summary	0036913026	236,008.21	50.25	0.021292
Summary	0036913418	138,359.30	50.76	0.036687
Summary	0036914536	209,035.44	87.10	0.041668
Summary	0036915492	168,804.74	203.31	0.120441
Summary	0036915661	41,905.44	30.56	0.072926
Summary	0036915865	97,799.57	23.91	0.024448
Summary	0036915980	62,296.67	26.19	0.042041
Summary	0036916013	47,286.86	15.33	0.032419
Summary	0036916496	282,540.17	12.37	0.004378
Summary	0036916662	49,775.97	14.31	0.028749
Summary	0036917016	244,897.90	20.09	0.008203
Summary	0036917529	101,709.25	46.82	0.046033
Summary	0036917685	359,219.09	149.67	0.041665
Summary	0036918670	120,995.10	109.64	0.090615
Summary	0036919770	105,634.13	30.88	0.029233
Summary	0036920033	122,819.83	25.59	0.020835
Summary	0036920133	335,256.96	279.38	0.083333
Summary	0036920331	222,084.63	91.96	0.041408
Summary	0036920377	382,208.29	89.59	0.023440
Summary	0037026804	383,338.15	108.72	0.028361
Summary	0037027149	148,665.59	52.26	0.035153
Summary	0037027380	168,505.47	27.96	0.016593
Summary	0037027498	282,131.95	5.01	0.001776
Summary	0037027691	367,524.17	85.54	0.023275
Summary	0037028650	336,188.55	70.04	0.020834
Summary	0037028674	173,897.56	47.02	0.027039

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037028697	256,386.89	61.88	0.024135
Summary	0037029595	398,749.03	308.23	0.077299
Summary	0037029870	190,135.75	69.43	0.036516
Summary	0037029943	213,306.71	26.36	0.012358
Summary	0037030088	308,567.02	139.63	0.045251
Summary	0037030880	183,341.08	41.93	0.022870
Summary	0037031242	245,417.61	29.13	0.011870
Summary	0037031411	492,516.96	81.55	0.016558
Summary	0037032121	409,519.97	84.21	0.020563
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033351	157,370.47	96.76	0.061485
Summary	0037034137	202,938.55	79.22	0.039036
Summary	0037034512	393,196.34	201.88	0.051343
Summary	0037034530	295,149.65	65.17	0.022080
Summary	0037035025	236,682.04	123.27	0.052083
Summary	0037035027	341,357.01	248.91	0.072918
Summary	0037035830	154,455.14	32.18	0.020835
Summary	0037036163	103,480.79	58.19	0.056233
Summary	0037036197	291,073.32	37.31	0.012818
Summary	0037036259	297,215.26	50.19	0.016887
Summary	0037036649	114,788.96	41.17	0.035866
Summary	0037036715	178,529.27	37.19	0.020831
Summary	0037038022	245,873.66	76.84	0.031252
Summary	0037038532	216,933.44	67.79	0.031249
Summary	0037039627	152,590.06	63.58	0.041667
Summary	0037040376	411,122.72	409.03	0.099491
Summary	0037041283	252,828.89	133.79	0.052917
Summary	0037041875	252,002.32	62.28	0.024714
Summary	0037041880	343,788.11	214.87	0.062501
Summary	0037043901	427,104.69	48.50	0.011356
Summary	0037043971	237,308.78	15.84	0.006675
Summary	0037044355	216,086.63	54.96	0.025434
Summary	0037044568	302,972.50	108.23	0.035723
Summary	0037044798	136,172.99	12.90	0.009473

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037045366	249,432.01	77.95	0.031251
Summary	0037046026	228,431.59	121.37	0.053132
Summary	0037046133	369,314.34	199.56	0.054035
Summary	0037046728	139,385.07	34.37	0.024658
Summary	0037047053	229,727.04	95.72	0.041667
Summary	0037047054	160,757.25	133.96	0.083331
Summary	0037047878	182,211.25	4.09	0.002245
Summary	0037047987	118,939.28	4.83	0.004061
Summary	0037048316	167,445.19	40.07	0.023930
Summary	0037050331	152,305.09	31.19	0.020479
Summary	0037050470	184,682.42	19.24	0.010418
Summary	0037050789	123,035.92	51.26	0.041663
Summary	0037051632	315,327.13	164.23	0.052082
Summary	0037051809	213,341.90	26.60	0.012468
Summary	0037052229	347,253.16	72.34	0.020832
Summary	0037052276	142,545.69	17.87	0.012536
Summary	0037052551	162,401.43	33.83	0.020831
Summary	0037053456	286,367.94	333.79	0.116560
Summary	0037054234	302,835.69	94.64	0.031251
Summary	0037054517	88,560.65	21.08	0.023803
Summary	0037054615	315,951.52	100.53	0.031818
Summary	0037054616	314,905.05	217.66	0.069119

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	695,709.98	(31,190.16)	(4.483)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036854970	177,589.96	68,920.32	38.809
0036876450	112,668.29	(12,116.73)	(10.754)
0036879441	60,344.68	(58,102.89)	(96.285)
0036884370	181,323.35	(39,441.56)	(21.752)
0036890760	163,783.70	9,550.70	5.831

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	1,374,644.97	(87,848.53)	106,092.72	7.718

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036865602	68,695.84	(499.07)	9,518.58	13.856
0036867113	544,048.50	38.00	96,424.89	17.724
0036883136	309,599.35	38.00	8,477.01	2.738
0036884974	118,557.80	(11,738.28)	4,689.67	3.956
0036918955	266,788.29	(74,909.53)	(13,888.20)	(5.206)
0037050801	66,955.19	(777.65)	870.77	1.301

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
122	22,233,286.92	347,532.08	1.563

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(9,226.17)	(6.507)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,587.49	2.497
0036854970	177,589.96	68,920.32	38.809
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036858016	125,838.40	(815.30)	(0.648)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036861041	283,075.46	(2,171.77)	(0.767)
0036864236	256,002.40	31,229.04	12.199
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	96,424.89	17.724
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871617	193,518.15	38,694.11	19.995
0036872010	275,676.54	12,483.97	4.528
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	11,339.86	9.083
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(12,116.73)	(10.754)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(58,102.89)	(96.285)
0036879468	56,421.29	(1,984.40)	(3.517)
0036881397	65,496.54	15,382.67	23.486
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,477.01	2.738
0036884025	61,305.69	1,277.45	2.084
0036884370	181,323.35	(39,441.56)	(21.752)

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036884974	118,557.80	4,689.67	3.956
0036885145	376,997.33	(48,054.48)	(12.747)
0036886218	279,373.79	7,251.65	2.596
0036886566	87,096.40	34,541.28	39.659
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890760	163,783.70	9,550.70	5.831
0036891381	380,058.11	(2,753.23)	(0.724)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036895698	120,410.90	(16,130.49)	(13.396)
0036896298	352,623.95	(6,829.04)	(1.937)
0036896887	92,486.13	47.52	0.051
0036897275	226,322.54	(2,803.39)	(1.239)
0036899482	181,106.67	68,965.76	38.080
0036900991	334,074.94	(1,242.39)	(0.372)
0036901236	176,151.05	8,570.97	4.866
0036901882	208,642.63	9,034.35	4.330
0036903192	395,755.36	3,292.62	0.832
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:00 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036907372	45,212.81	8,849.34	19.573
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	1,421.91	1.748
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)
0036916081	92,617.18	(1,114.43)	(1.203)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,200.09)	(3.239)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037034669	401,991.38	9,729.92	2.420
0037035741	52,583.79	(7,502.92)	(14.269)
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:01 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,774.42)	(0.936)
0037043454	310,433.25	(7,155.00)	(2.305)
0037046860	183,692.02	(2,305.39)	(1.255)
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050992	327,643.40	(57,841.44)	(17.654)
0037051934	85,009.40	(28,849.47)	(33.937)

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:01 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	11	2,070,354.95	(119,038.69)	(0.001 %)	0	0.00	0.00	0.000 %	11	2,070,354.95	(119,038.69)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036854970	185,000.00	4.250 %	TX	90.00	360	177,589.96	09/30/2020	68,920.32	68,920.32
Summary	0036865602	70,000.00	4.375 %	FL	90.00	360	68,695.84	10/31/2019	(499.07)	9,518.58
Summary	0036867113	567,000.00	4.250 %	WV	90.00	360	544,048.50	02/29/2020	38.00	96,424.89
Summary	0036876450	119,000.00	3.875 %	OH	95.00	360	112,668.29	09/30/2020	(12,116.73)	(12,116.73)
Summary	0036879441	62,000.00	4.625 %	TX	95.00	360	60,344.68	09/30/2020	(58,102.89)	(58,102.89)
Summary	0036883136	324,000.00	4.125 %	GA	90.00	360	309,599.35	06/30/2020	38.00	8,477.01
Summary	0036884370	189,000.00	4.750 %	VA	87.00	360	181,323.35	09/30/2020	(39,441.56)	(39,441.56)
Summary	0036884974	124,000.00	3.125 %	CT	97.00	360	118,557.80	08/31/2020	(11,738.28)	4,689.67
Summary	0036890760	169,000.00	4.250 %	TX	95.00	360	163,783.70	09/30/2020	9,550.70	9,550.70
Summary	0036918955	276,000.00	3.750 %	IL	95.00	360	266,788.29	07/31/2019	(74,909.53)	(13,888.20)
Summary	0037050801	68,000.00	5.000 %	OH	95.00	360	66,955.19	08/31/2019	(777.65)	870.77

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



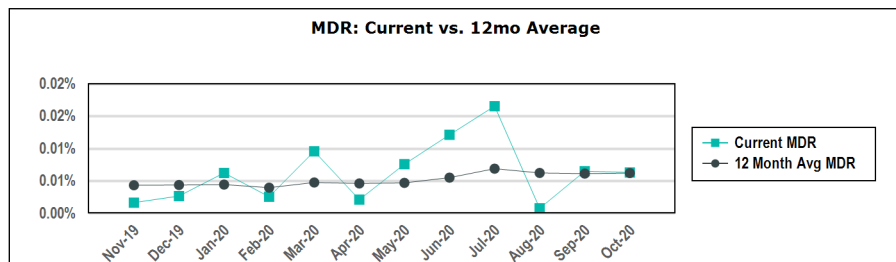
Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:01 PM

Realized Loss Report - Collateral

Summary

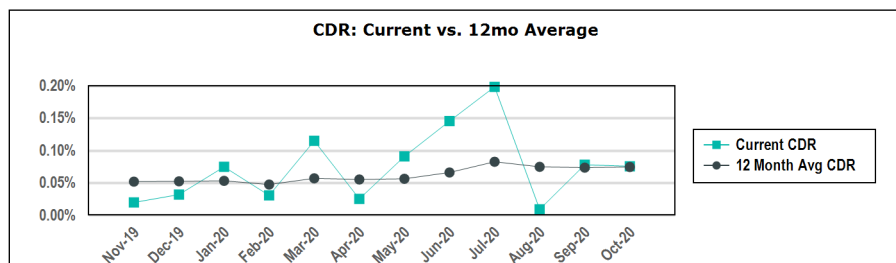
MDR

Current Month 0.006 %
3 Month Average 0.005 %
12 Month Average 0.006 %



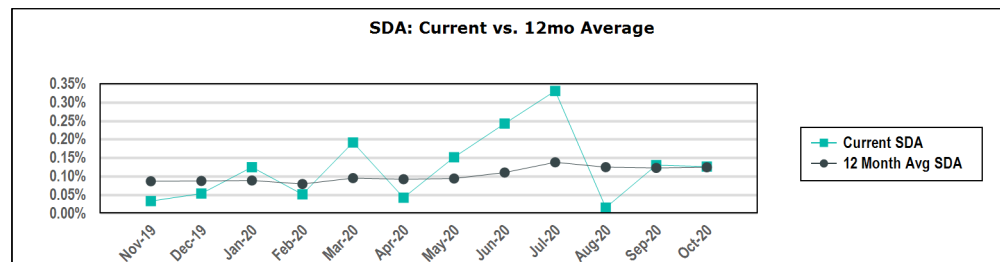
CDR

Current Month 0.076 %
3 Month Average 0.055 %
12 Month Average 0.075 %



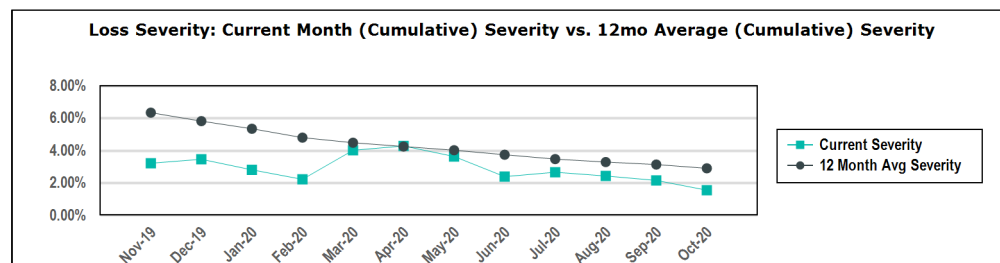
SDA

Current Month 0.127 %
3 Month Average 0.091 %
12 Month Average 0.125 %



Loss Severity

Current Month (Cumulative) 1.563 %
3 Month Average (Cumulative) 2.057 %
12 Month Average (Cumulative) 2.915 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:02 PM

Prepayment Rates

Summary

SMM

Current Month	4.524 %
3 Month Average	4.621 %
12 Month Average	2.932 %

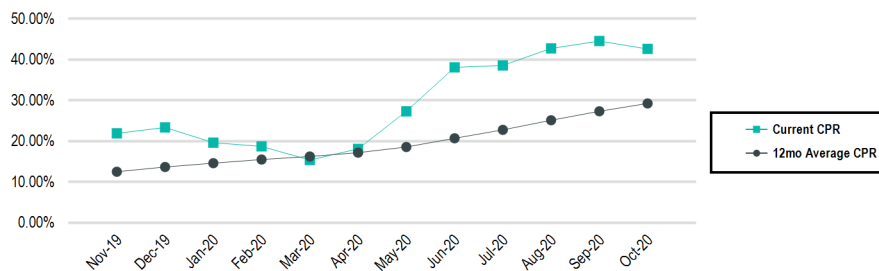
CPR

Current Month	42.623 %
3 Month Average	43.314 %
12 Month Average	29.269 %

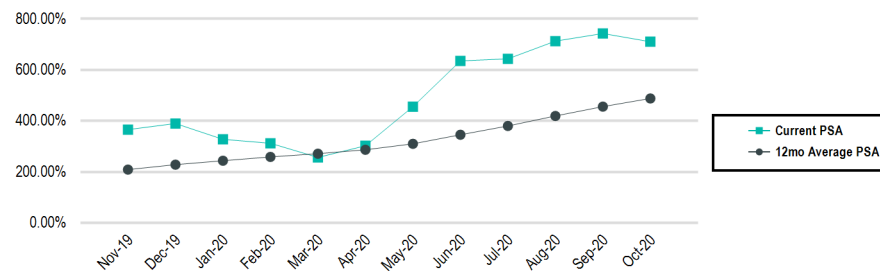
PSA

Current Month	710.391 %
3 Month Average	721.902 %
12 Month Average	487.822 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 26-Oct-2020
 08-Oct-2020 4:49:02 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036885604	414,440.07	0.00	0.000 %	414,440.07
Total	414,440.07	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
69	10,666,843.53

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:02 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Oct-2020
08-Oct-2020 4:49:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.