

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Oct-2020
13-Oct-2020 9:55:09 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		09/30/2020	0.00000 %	23,820,053,604.54	0.00	1,073,947,542.22	0.00	22,746,106,062.32	1,073,947,542.22	0.00
1M-1	30711XJS4	10/23/2020	1.09813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	10/23/2020	3.14813 %	150,346,526.91	407,572.85	1,756,244.34	0.00	148,590,282.58	2,163,817.19	0.00
1M-AH		09/30/2020	0.00000 %	7,912,992.52	0.00	92,434.12	0.00	7,820,558.41	92,434.12	0.00
1M-2B	30711XJU9	10/23/2020	3.14813 %	203,755,000.00	552,357.34	0.00	0.00	203,755,000.00	552,357.34	0.00
1M-BH		09/30/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	10/23/2020	3.14813 %	203,755,000.00	552,357.34	0.00	0.00	203,755,000.00	552,357.34	0.00
1M-CH		09/30/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	10/23/2020	3.14813 %	557,856,526.91	1,512,287.53	1,756,244.34	0.00	556,100,282.58	3,268,531.87	0.00
1M-2H		09/30/2020	0.00000 %	29,361,718.52	0.00	92,434.12	0.00	29,269,284.41	92,434.12	0.00
1B-1	30711XJW5	10/23/2020	4.99813 %	195,918,000.00	843,220.35	0.00	0.00	195,918,000.00	843,220.35	0.00
1B-1H		09/30/2020	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		09/30/2020	0.00000 %	205,287,633.22	0.00	0.00	(109.24)	205,287,742.46	0.00	942,414.54
1A-I1	30711XJZ8	10/23/2020	2.30000 %	0.00	297,769.65	0.00	0.00	0.00	297,769.65	0.00
1A-I2	30711XKB9	10/23/2020	1.80000 %	0.00	233,037.12	0.00	0.00	0.00	233,037.12	0.00
1A-I3	30711XKD5	10/23/2020	1.30000 %	0.00	168,304.58	0.00	0.00	0.00	168,304.58	0.00
1A-I4	30711XKF0	10/23/2020	0.80000 %	0.00	103,572.05	0.00	0.00	0.00	103,572.05	0.00
1B-I1	30711XKH6	10/23/2020	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1B-I2	30711XKK9	10/23/2020	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1B-I3	30711XKM5	10/23/2020	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1B-I4	30711XKP8	10/23/2020	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1C-I1	30711XKR4	10/23/2020	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1C-I2	30711XKT0	10/23/2020	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1C-I3	30711XKV5	10/23/2020	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1C-I4	30711XKX1	10/23/2020	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1E-A1	30711XJY1	10/23/2020	0.84813 %	150,346,526.91	109,803.21	1,756,244.34	0.00	148,590,282.58	1,866,047.55	0.00
1E-A2	30711XKA1	10/23/2020	1.34813 %	150,346,526.91	174,535.74	1,756,244.34	0.00	148,590,282.58	1,930,780.08	0.00
1E-A3	30711XKC7	10/23/2020	1.84813 %	150,346,526.91	239,268.27	1,756,244.34	0.00	148,590,282.58	1,995,512.61	0.00
1E-A4	30711XKE3	10/23/2020	2.34813 %	150,346,526.91	304,000.80	1,756,244.34	0.00	148,590,282.58	2,060,245.14	0.00
1E-B1	30711XKG8	10/23/2020	0.84813 %	203,755,000.00	148,809.24	0.00	0.00	203,755,000.00	148,809.24	0.00

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Certificateholder Distribution Summary

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1E-B2	30711XKJ2	10/23/2020	1.34813 %	203,755,000.00	236,537.09	0.00	0.00	203,755,000.00	236,537.09	0.00
1E-B3	30711XKL7	10/23/2020	1.84813 %	203,755,000.00	324,264.93	0.00	0.00	203,755,000.00	324,264.93	0.00
1E-B4	30711XKN3	10/23/2020	2.34813 %	203,755,000.00	411,992.78	0.00	0.00	203,755,000.00	411,992.78	0.00
1E-C1	30711XKQ6	10/23/2020	0.84813 %	203,755,000.00	148,809.24	0.00	0.00	203,755,000.00	148,809.24	0.00
1E-C2	30711XKS2	10/23/2020	1.34813 %	203,755,000.00	236,537.09	0.00	0.00	203,755,000.00	236,537.09	0.00
1E-C3	30711XKU7	10/23/2020	1.84813 %	203,755,000.00	324,264.93	0.00	0.00	203,755,000.00	324,264.93	0.00
1E-C4	30711XKW3	10/23/2020	2.34813 %	203,755,000.00	411,992.78	0.00	0.00	203,755,000.00	411,992.78	0.00
1E-D1	30711XKY9	10/23/2020	0.84813 %	354,101,526.91	258,612.44	1,756,244.34	0.00	352,345,282.58	2,014,856.78	0.00
1E-D2	30711XKZ6	10/23/2020	1.34813 %	354,101,526.91	411,072.82	1,756,244.34	0.00	352,345,282.58	2,167,317.16	0.00
1E-D3	30711XLA0	10/23/2020	1.84813 %	354,101,526.91	563,533.20	1,756,244.34	0.00	352,345,282.58	2,319,777.54	0.00
1E-D4	30711XLB8	10/23/2020	2.34813 %	354,101,526.91	715,993.58	1,756,244.34	0.00	352,345,282.58	2,472,237.92	0.00
1E-D5	30711XLC6	10/23/2020	3.14813 %	354,101,526.91	959,930.19	1,756,244.34	0.00	352,345,282.58	2,716,174.53	0.00
1E-F1	30711XLD4	10/23/2020	0.84813 %	407,510,000.00	297,618.48	0.00	0.00	407,510,000.00	297,618.48	0.00
1E-F2	30711XLE2	10/23/2020	1.34813 %	407,510,000.00	473,074.17	0.00	0.00	407,510,000.00	473,074.17	0.00
1E-F3	30711XLF9	10/23/2020	1.84813 %	407,510,000.00	648,529.87	0.00	0.00	407,510,000.00	648,529.87	0.00
1E-F4	30711XLG7	10/23/2020	2.34813 %	407,510,000.00	823,985.56	0.00	0.00	407,510,000.00	823,985.56	0.00
1E-F5	30711XLH5	10/23/2020	3.14813 %	407,510,000.00	1,104,714.67	0.00	0.00	407,510,000.00	1,104,714.67	0.00
1-X1	30711XLJ1	10/23/2020	2.30000 %	0.00	701,317.75	0.00	0.00	0.00	701,317.75	0.00
1-X2	30711XLK8	10/23/2020	1.80000 %	0.00	548,857.37	0.00	0.00	0.00	548,857.37	0.00
1-X3	30711XLL6	10/23/2020	1.30000 %	0.00	396,396.99	0.00	0.00	0.00	396,396.99	0.00
1-X4	30711XLM4	10/23/2020	0.80000 %	0.00	243,936.61	0.00	0.00	0.00	243,936.61	0.00
1-Y1	30711XLN2	10/23/2020	2.30000 %	0.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00
1-Y2	30711XLP7	10/23/2020	1.80000 %	0.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00
1-Y3	30711XLQ5	10/23/2020	1.30000 %	0.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00
1-Y4	30711XLR3	10/23/2020	0.80000 %	0.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00
Totals				31,445,491,627.81	20,240,169.84	1,093,451,098.20	(109.24)	30,352,040,638.98	1,113,691,268.04	942,414.54

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Distribution Date: 26-Oct-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	23,820,053,604.54	44,091,349.69	1,029,856,192.53	0.00	0.00	1,073,947,542.22	22,746,106,062.32	0.57445188	1,073,947,542.22
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	150,346,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	148,590,282.58	0.74355741	1,756,244.34
1M-AH	10,517,760.00	7,912,992.52	92,434.12	0.00	0.00	0.00	92,434.12	7,820,558.41	0.74355741	92,434.12
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	557,856,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	556,100,282.58	0.91562201	1,756,244.34
1M-2H	31,966,486.00	29,361,718.52	92,434.12	0.00	0.00	0.00	92,434.12	29,269,284.41	0.91562408	92,434.12
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	205,287,633.22	0.00	0.00	0.00	(109.24)	(109.24)	205,287,742.46	0.99543028	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	150,346,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	148,590,282.58	0.74355741	1,756,244.34
1E-A2	199,837,000.00	150,346,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	148,590,282.58	0.74355741	1,756,244.34
1E-A3	199,837,000.00	150,346,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	148,590,282.58	0.74355741	1,756,244.34
1E-A4	199,837,000.00	150,346,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	148,590,282.58	0.74355741	1,756,244.34
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	354,101,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	352,345,282.58	0.87302346	1,756,244.34
1E-D2	403,592,000.00	354,101,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	352,345,282.58	0.87302346	1,756,244.34
1E-D3	403,592,000.00	354,101,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	352,345,282.58	0.87302346	1,756,244.34
1E-D4	403,592,000.00	354,101,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	352,345,282.58	0.87302346	1,756,244.34
1E-D5	403,592,000.00	354,101,526.91	1,756,244.34	0.00	0.00	0.00	1,756,244.34	352,345,282.58	0.87302346	1,756,244.34
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	31,445,491,627.81	63,594,905.67	1,029,856,192.53	0.00	(109.24)	1,093,450,988.96	30,352,040,638.98	0.62749407	1,093,451,098.20

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1A-H	39,596,190,175.00	601.57438125	1.11352505	26.00897177	0.00000000	0.00000000	27.12249682	574.45188443	0.57445188	27.12249682
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	752.34579637	8.78838423	0.00000000	0.00000000	0.00000000	8.78838423	743.55741219	0.74355741	8.78838423
1M-AH	10,517,760.00	752.34579606	8.78838460	0.00000000	0.00000000	0.00000000	8.78838460	743.55741241	0.74355741	8.78838460
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	918.51367819	2.89166546	0.00000000	0.00000000	0.00000000	2.89166546	915.62201275	0.91562201	2.89166546
1M-2H	31,966,486.00	918.51567670	2.89159465	0.00000000	0.00000000	0.00000000	2.89159465	915.62408236	0.91562408	2.89159465
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	995.42974804	0.00000000	0.00000000	0.00000000	(0.00052970)	(0.00052970)	995.43027774	0.99543028	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	752.34579637	8.78838423	0.00000000	0.00000000	0.00000000	8.78838423	743.55741219	0.74355741	8.78838423
1E-A2	199,837,000.00	752.34579637	8.78838423	0.00000000	0.00000000	0.00000000	8.78838423	743.55741219	0.74355741	8.78838423
1E-A3	199,837,000.00	752.34579637	8.78838423	0.00000000	0.00000000	0.00000000	8.78838423	743.55741219	0.74355741	8.78838423
1E-A4	199,837,000.00	752.34579637	8.78838423	0.00000000	0.00000000	0.00000000	8.78838423	743.55741219	0.74355741	8.78838423
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Oct-2020
13-Oct-2020 9:55:09 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	877.37498987	4.35153407	0.00000000	0.00000000	0.00000000	4.35153407	873.02345582	0.87302346	4.35153407
1E-D2	403,592,000.00	877.37498987	4.35153407	0.00000000	0.00000000	0.00000000	4.35153407	873.02345582	0.87302346	4.35153407
1E-D3	403,592,000.00	877.37498987	4.35153407	0.00000000	0.00000000	0.00000000	4.35153407	873.02345582	0.87302346	4.35153407
1E-D4	403,592,000.00	877.37498987	4.35153407	0.00000000	0.00000000	0.00000000	4.35153407	873.02345582	0.87302346	4.35153407
1E-D5	403,592,000.00	877.37498987	4.35153407	0.00000000	0.00000000	0.00000000	4.35153407	873.02345582	0.87302346	4.35153407
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Oct-2020
13-Oct-2020 9:55:10 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	23,820,053,604.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,746,106,062.32
1M-1	N/A	N/A	1.09813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	09/25/20 - 10/25/20	31	3.14813 %	150,346,526.91	407,572.85	0.00	0.00	0.00	0.00	407,572.85	0.00	148,590,282.58
1M-AH	N/A	N/A	0.00000 %	7,912,992.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,820,558.41
1M-2B	09/25/20 - 10/25/20	31	3.14813 %	203,755,000.00	552,357.34	0.00	0.00	0.00	0.00	552,357.34	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	09/25/20 - 10/25/20	31	3.14813 %	203,755,000.00	552,357.34	0.00	0.00	0.00	0.00	552,357.34	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	09/25/20 - 10/25/20	31	3.14813 %	557,856,526.91	1,512,287.53	0.00	0.00	0.00	0.00	1,512,287.53	0.00	556,100,282.58
1M-2H	N/A	N/A	0.00000 %	29,361,718.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,269,284.41
1B-1	09/25/20 - 10/25/20	31	4.99813 %	195,918,000.00	843,220.35	0.00	0.00	0.00	0.00	843,220.35	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	205,287,633.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,287,742.46
1A-I1	09/25/20 - 10/25/20	31	2.30000 %	150,346,526.91	297,769.65	0.00	0.00	0.00	0.00	297,769.65	0.00	148,590,282.58
1A-I2	09/25/20 - 10/25/20	31	1.80000 %	150,346,526.91	233,037.12	0.00	0.00	0.00	0.00	233,037.12	0.00	148,590,282.58
1A-I3	09/25/20 - 10/25/20	31	1.30000 %	150,346,526.91	168,304.58	0.00	0.00	0.00	0.00	168,304.58	0.00	148,590,282.58
1A-I4	09/25/20 - 10/25/20	31	0.80000 %	150,346,526.91	103,572.05	0.00	0.00	0.00	0.00	103,572.05	0.00	148,590,282.58
1B-I1	09/25/20 - 10/25/20	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1B-I2	09/25/20 - 10/25/20	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1B-I3	09/25/20 - 10/25/20	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1B-I4	09/25/20 - 10/25/20	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1C-I1	09/25/20 - 10/25/20	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1C-I2	09/25/20 - 10/25/20	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1C-I3	09/25/20 - 10/25/20	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1C-I4	09/25/20 - 10/25/20	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1E-A1	09/25/20 - 10/25/20	31	0.84813 %	150,346,526.91	109,803.21	0.00	0.00	0.00	0.00	109,803.21	0.00	148,590,282.58
1E-A2	09/25/20 - 10/25/20	31	1.34813 %	150,346,526.91	174,535.74	0.00	0.00	0.00	0.00	174,535.74	0.00	148,590,282.58
1E-A3	09/25/20 - 10/25/20	31	1.84813 %	150,346,526.91	239,268.27	0.00	0.00	0.00	0.00	239,268.27	0.00	148,590,282.58
1E-A4	09/25/20 - 10/25/20	31	2.34813 %	150,346,526.91	304,000.80	0.00	0.00	0.00	0.00	304,000.80	0.00	148,590,282.58
1E-B1	09/25/20 - 10/25/20	31	0.84813 %	203,755,000.00	148,809.24	0.00	0.00	0.00	0.00	148,809.24	0.00	203,755,000.00
1E-B2	09/25/20 - 10/25/20	31	1.34813 %	203,755,000.00	236,537.09	0.00	0.00	0.00	0.00	236,537.09	0.00	203,755,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

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Distribution Date: 26-Oct-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	09/25/20 - 10/25/20	31	1.84813 %	203,755,000.00	324,264.93	0.00	0.00	0.00	0.00	324,264.93	0.00	203,755,000.00
1E-B4	09/25/20 - 10/25/20	31	2.34813 %	203,755,000.00	411,992.78	0.00	0.00	0.00	0.00	411,992.78	0.00	203,755,000.00
1E-C1	09/25/20 - 10/25/20	31	0.84813 %	203,755,000.00	148,809.24	0.00	0.00	0.00	0.00	148,809.24	0.00	203,755,000.00
1E-C2	09/25/20 - 10/25/20	31	1.34813 %	203,755,000.00	236,537.09	0.00	0.00	0.00	0.00	236,537.09	0.00	203,755,000.00
1E-C3	09/25/20 - 10/25/20	31	1.84813 %	203,755,000.00	324,264.93	0.00	0.00	0.00	0.00	324,264.93	0.00	203,755,000.00
1E-C4	09/25/20 - 10/25/20	31	2.34813 %	203,755,000.00	411,992.78	0.00	0.00	0.00	0.00	411,992.78	0.00	203,755,000.00
1E-D1	09/25/20 - 10/25/20	31	0.84813 %	354,101,526.91	258,612.44	0.00	0.00	0.00	0.00	258,612.44	0.00	352,345,282.58
1E-D2	09/25/20 - 10/25/20	31	1.34813 %	354,101,526.91	411,072.82	0.00	0.00	0.00	0.00	411,072.82	0.00	352,345,282.58
1E-D3	09/25/20 - 10/25/20	31	1.84813 %	354,101,526.91	563,533.20	0.00	0.00	0.00	0.00	563,533.20	0.00	352,345,282.58
1E-D4	09/25/20 - 10/25/20	31	2.34813 %	354,101,526.91	715,993.58	0.00	0.00	0.00	0.00	715,993.58	0.00	352,345,282.58
1E-D5	09/25/20 - 10/25/20	31	3.14813 %	354,101,526.91	959,930.19	0.00	0.00	0.00	0.00	959,930.19	0.00	352,345,282.58
1E-F1	09/25/20 - 10/25/20	31	0.84813 %	407,510,000.00	297,618.48	0.00	0.00	0.00	0.00	297,618.48	0.00	407,510,000.00
1E-F2	09/25/20 - 10/25/20	31	1.34813 %	407,510,000.00	473,074.17	0.00	0.00	0.00	0.00	473,074.17	0.00	407,510,000.00
1E-F3	09/25/20 - 10/25/20	31	1.84813 %	407,510,000.00	648,529.87	0.00	0.00	0.00	0.00	648,529.87	0.00	407,510,000.00
1E-F4	09/25/20 - 10/25/20	31	2.34813 %	407,510,000.00	823,985.56	0.00	0.00	0.00	0.00	823,985.56	0.00	407,510,000.00
1E-F5	09/25/20 - 10/25/20	31	3.14813 %	407,510,000.00	1,104,714.67	0.00	0.00	0.00	0.00	1,104,714.67	0.00	407,510,000.00
1-X1	09/25/20 - 10/25/20	31	2.30000 %	354,101,526.91	701,317.75	0.00	0.00	0.00	0.00	701,317.75	0.00	352,345,282.58
1-X2	09/25/20 - 10/25/20	31	1.80000 %	354,101,526.91	548,857.37	0.00	0.00	0.00	0.00	548,857.37	0.00	352,345,282.58
1-X3	09/25/20 - 10/25/20	31	1.30000 %	354,101,526.91	396,396.99	0.00	0.00	0.00	0.00	396,396.99	0.00	352,345,282.58
1-X4	09/25/20 - 10/25/20	31	0.80000 %	354,101,526.91	243,936.61	0.00	0.00	0.00	0.00	243,936.61	0.00	352,345,282.58
1-Y1	09/25/20 - 10/25/20	31	2.30000 %	407,510,000.00	807,096.19	0.00	0.00	0.00	0.00	807,096.19	0.00	407,510,000.00
1-Y2	09/25/20 - 10/25/20	31	1.80000 %	407,510,000.00	631,640.50	0.00	0.00	0.00	0.00	631,640.50	0.00	407,510,000.00
1-Y3	09/25/20 - 10/25/20	31	1.30000 %	407,510,000.00	456,184.81	0.00	0.00	0.00	0.00	456,184.81	0.00	407,510,000.00
1-Y4	09/25/20 - 10/25/20	31	0.80000 %	407,510,000.00	280,729.11	0.00	0.00	0.00	0.00	280,729.11	0.00	407,510,000.00
Totals					20,240,169.84	0.00	0.00	0.00	0.00	20,240,169.84	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Oct-2020
13-Oct-2020 9:55:10 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	601.57438125	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	574.45188443
1M-1	568,164,000.00	1.09813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.14813 %	752.34579637	2.03952646	0.00000000	0.00000000	0.00000000	0.00000000	2.03952646	0.00000000	743.55741219
1M-AH	10,517,760.00	0.00000 %	752.34579606	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	743.55741241
1M-2B	203,755,000.00	3.14813 %	1000.00000000	2.71088975	0.00000000	0.00000000	0.00000000	0.00000000	2.71088975	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.14813 %	1000.00000000	2.71088975	0.00000000	0.00000000	0.00000000	0.00000000	2.71088975	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.14813 %	918.51367819	2.48998930	0.00000000	0.00000000	0.00000000	0.00000000	2.48998930	0.00000000	915.62201275
1M-2H	31,966,486.00	0.00000 %	918.51567670	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	915.62408236
1B-1	195,918,000.00	4.99813 %	1000.00000000	4.30394527	0.00000000	0.00000000	0.00000000	0.00000000	4.30394527	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	995.42974804	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.43027774
1A-I1	0.00	2.30000 %	752.34579637	1.49006265	0.00000000	0.00000000	0.00000000	0.00000000	1.49006265	0.00000000	743.55741219
1A-I2	0.00	1.80000 %	752.34579637	1.16613600	0.00000000	0.00000000	0.00000000	0.00000000	1.16613600	0.00000000	743.55741219
1A-I3	0.00	1.30000 %	752.34579637	0.84220930	0.00000000	0.00000000	0.00000000	0.00000000	0.84220930	0.00000000	743.55741219
1A-I4	0.00	0.80000 %	752.34579637	0.51828265	0.00000000	0.00000000	0.00000000	0.00000000	0.51828265	0.00000000	743.55741219
1B-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.84813 %	752.34579637	0.54946386	0.00000000	0.00000000	0.00000000	0.00000000	0.54946386	0.00000000	743.55741219
1E-A2	199,837,000.00	1.34813 %	752.34579637	0.87339051	0.00000000	0.00000000	0.00000000	0.00000000	0.87339051	0.00000000	743.55741219
1E-A3	199,837,000.00	1.84813 %	752.34579637	1.19731716	0.00000000	0.00000000	0.00000000	0.00000000	1.19731716	0.00000000	743.55741219

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.34813 %	752.34579637	1.52124381	0.00000000	0.00000000	0.00000000	0.00000000	1.52124381	0.00000000	743.55741219
1E-B1	203,755,000.00	0.84813 %	1000.00000000	0.73033418	0.00000000	0.00000000	0.00000000	0.00000000	0.73033418	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.34813 %	1000.00000000	1.16088975	0.00000000	0.00000000	0.00000000	0.00000000	1.16088975	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.84813 %	1000.00000000	1.59144527	0.00000000	0.00000000	0.00000000	0.00000000	1.59144527	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.34813 %	1000.00000000	2.02200083	0.00000000	0.00000000	0.00000000	0.00000000	2.02200083	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.84813 %	1000.00000000	0.73033418	0.00000000	0.00000000	0.00000000	0.00000000	0.73033418	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.34813 %	1000.00000000	1.16088975	0.00000000	0.00000000	0.00000000	0.00000000	1.16088975	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.84813 %	1000.00000000	1.59144527	0.00000000	0.00000000	0.00000000	0.00000000	1.59144527	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.34813 %	1000.00000000	2.02200083	0.00000000	0.00000000	0.00000000	0.00000000	2.02200083	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.84813 %	877.37498987	0.64077692	0.00000000	0.00000000	0.00000000	0.00000000	0.64077692	0.00000000	873.02345582
1E-D2	403,592,000.00	1.34813 %	877.37498987	1.01853560	0.00000000	0.00000000	0.00000000	0.00000000	1.01853560	0.00000000	873.02345582
1E-D3	403,592,000.00	1.84813 %	877.37498987	1.39629428	0.00000000	0.00000000	0.00000000	0.00000000	1.39629428	0.00000000	873.02345582
1E-D4	403,592,000.00	2.34813 %	877.37498987	1.77405295	0.00000000	0.00000000	0.00000000	0.00000000	1.77405295	0.00000000	873.02345582
1E-D5	403,592,000.00	3.14813 %	877.37498987	2.37846684	0.00000000	0.00000000	0.00000000	0.00000000	2.37846684	0.00000000	873.02345582
1E-F1	407,510,000.00	0.84813 %	1000.00000000	0.73033418	0.00000000	0.00000000	0.00000000	0.00000000	0.73033418	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.34813 %	1000.00000000	1.16088972	0.00000000	0.00000000	0.00000000	0.00000000	1.16088972	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.84813 %	1000.00000000	1.59144529	0.00000000	0.00000000	0.00000000	0.00000000	1.59144529	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.34813 %	1000.00000000	2.02200083	0.00000000	0.00000000	0.00000000	0.00000000	2.02200083	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.14813 %	1000.00000000	2.71088972	0.00000000	0.00000000	0.00000000	0.00000000	2.71088972	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	877.37498987	1.73768992	0.00000000	0.00000000	0.00000000	0.00000000	1.73768992	0.00000000	873.02345582
1-X2	0.00	1.80000 %	877.37498987	1.35993124	0.00000000	0.00000000	0.00000000	0.00000000	1.35993124	0.00000000	873.02345582
1-X3	0.00	1.30000 %	877.37498987	0.98217257	0.00000000	0.00000000	0.00000000	0.00000000	0.98217257	0.00000000	873.02345582
1-X4	0.00	0.80000 %	877.37498987	0.60441389	0.00000000	0.00000000	0.00000000	0.00000000	0.60441389	0.00000000	873.02345582
1-Y1	0.00	2.30000 %	1000.00000000	1.98055554	0.00000000	0.00000000	0.00000000	0.00000000	1.98055554	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.11944446	0.00000000	0.00000000	0.00000000	0.00000000	1.11944446	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,130,809.64
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	109.24
Total Deposits	4,130,918.88
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,111,752.22
Total Withdrawals (Pool Distribution Amount)	4,130,918.88
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	1,075,796,111.43
Total Principal Reduction Cumulative	17,503,037,902.09
Scheduled Principal Current	45,940,028.14
Scheduled Principal Cumulative	2,520,521,292.65
Unscheduled Principal Current	1,029,856,192.53
Unscheduled Principal Cumulative	14,981,574,457.42
Senior Reduction Amount	1,073,947,542.22
Subordinate Reduction Amount	1,848,678.45
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	109.24
Modification Loss Amount	4,887.97
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	20,383.50
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	112284
Period Reference Pool Removal Loan Count	3823
Period Ending Loan Count	108461
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	23,742,993,530.09
Period PIF Loan Count Current	3823
PIF Loan Count Cumulative	58485
Period PIF Loan UPB Current	1,014,604,331.21
PIF Loan UPB Cumulative	14,234,875,025.13
Period Partial Prepayment Amount	18,043,057.14
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	134
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,248,774.30
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	5,005,132.69
Total Active Modified Loan Count	574
Total Active Modified Loan UPB	127,209,638.23
Libor Rate	0.148130%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.975887%
Subordinate Percentage	4.024113%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.020000 %	4.200000 %
1M-1	0.00	0.00	2.550000 %	4.020000 %	4.200000 %
1M-1H	0.00	0.00	2.550000 %	4.020000 %	4.200000 %
1M-2A	0.00	0.00	2.040000 %	3.390000 %	3.540000 %
1M-2B	0.00	0.00	1.520000 %	2.520000 %	2.640000 %
1M-2C	0.00	0.00	1.000000 %	1.660000 %	1.730000 %
1M-2	0.00	0.00	1.000000 %	1.660000 %	1.730000 %
1M-2H	0.00	0.00	1.000000 %	1.660000 %	1.730000 %
1B-1	0.00	0.00	0.500000 %	0.830000 %	0.860000 %
1B-1H	0.00	0.00	0.500000 %	0.830000 %	0.860000 %
1B-2H	0.00	109.24	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	927	198,468,603.65	0.854685 %	0.835904 %
60 Days	519	120,884,220.00	0.478513 %	0.509136 %
90 Days	637	156,389,375.41	0.587308 %	0.658676 %
120 Days	1001	256,644,024.15	0.922912 %	1.080925 %
150 Days	1309	342,776,425.79	1.206885 %	1.443695 %
180+ Days	319	75,128,073.58	0.294115 %	0.316422 %
Totals	4712	1,150,290,722.58	4.344419 %	4.844759 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	55	14,155,181.75	4,887.97	0.034531

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	179,920.89	7.14	0.003968
Summary	0040734803	110,012.90	2.05	0.001863
Summary	0040736262	415,327.04	44.39	0.010688
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040740133	603,480.88	153.94	0.025509
Summary	0040754521	114,762.75	2.12	0.001847
Summary	0040754636	167,390.04	3.01	0.001798
Summary	0040756134	176,280.28	6.08	0.003449
Summary	0040757213	98,896.99	2.10	0.002123
Summary	0040759031	93,478.69	68.31	0.073075
Summary	0040760514	92,566.35	55.64	0.060108
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	100,104.78	52.34	0.052285
Summary	0040764100	293,140.88	7.32	0.002497
Summary	0040765781	174,367.85	18.16	0.010415
Summary	0040768713	364,792.70	12.91	0.003539
Summary	0040779877	363,333.74	77.92	0.021446
Summary	0040782061	251,622.15	78.65	0.031257
Summary	0040782378	351,563.93	27.41	0.007797
Summary	0040784713	73,578.21	2.74	0.003724
Summary	0040785439	405,602.98	126.75	0.031250
Summary	0040785669	100,103.40	42.07	0.042027
Summary	0040785841	123,442.21	1.82	0.001474
Summary	0040786467	268,722.61	15.28	0.005686

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040789837	174,000.77	54.23	0.031167
Summary	0040789941	418,590.51	24.39	0.005827
Summary	0040790797	196,479.78	50.13	0.025514
Summary	0040800300	395,870.71	53.98	0.013636
Summary	0040801322	141,907.35	66.97	0.047193
Summary	0040806066	189,968.14	81.91	0.043118
Summary	0040806126	270,336.04	43.35	0.016036
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040812865	484,594.47	238.87	0.049293
Summary	0040813148	499,617.79	260.22	0.052084
Summary	0040815617	215,057.03	48.33	0.022473
Summary	0040848186	90,187.37	9.39	0.010412
Summary	0040850616	150,978.07	143.38	0.094967
Summary	0040851885	216,074.79	40.94	0.018947
Summary	0040853801	237,438.95	110.38	0.046488
Summary	0040854306	564,951.25	529.64	0.093750
Summary	0040857295	256,197.90	53.37	0.020832
Summary	0040862081	249,755.80	96.89	0.038794
Summary	0040865270	440,428.40	143.81	0.032652
Summary	0040876849	277,403.49	288.96	0.104166
Summary	0040878137	382,869.71	77.04	0.020122
Summary	0040886892	237,775.05	127.43	0.053593
Summary	0040889825	291,181.35	99.17	0.034058
Summary	0040889937	161,583.90	29.19	0.018065
Summary	0040891565	90,949.60	39.19	0.043090
Summary	0040906173	353,147.75	110.36	0.031250
Summary	0040907803	175,299.93	67.69	0.038614
Summary	0040908187	159,471.63	33.22	0.020831
Summary	0040917554	304,938.70	319.64	0.104821
Summary	0040917813	132,928.59	83.08	0.062500

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	247,180.03	(109.24)	84,447.46	34.164

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040754849	105,605.55	(34.24)	49,408.22	46.786
0040831488	141,574.48	(75.00)	35,039.24	24.750

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
35	5,005,132.69	942,414.54	18.829

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733983	77,802.50	17,918.12	23.030
0040740039	79,083.68	2,882.38	3.645
0040743398	115,618.73	12,152.71	10.511
0040754849	105,605.55	49,408.22	46.786
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040771334	308,430.84	123,001.99	39.880
0040777204	160,639.11	36,387.97	22.652
0040782375	393,545.83	14,630.56	3.718
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040792302	94,225.87	2,606.79	2.767
0040800375	79,127.25	7,145.06	9.030
0040801725	164,643.55	13,764.44	8.360
0040831488	141,574.48	35,039.24	24.750
0040836991	73,164.51	7,997.12	10.930
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,229.65	38.386
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264

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Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040863693	123,525.97	(425.43)	(0.344)
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889817	247,086.33	11,355.13	4.596
0040905958	139,039.08	(3,413.40)	(2.455)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	76,602.06	112.933
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556
0040935236	209,418.59	4,747.98	2.267

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	247,180.03	(109.24)	(0.000 %)	0	0.00	0.00	0.000 %	2	247,180.03	(109.24)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040754849	108,000.00	4.000 %	TX	78.00	360	105,605.55	06/30/2020	(34.24)	49,408.22
Summary	0040831488	144,000.00	3.875 %	VA	80.00	360	141,574.48	03/31/2020	(75.00)	35,039.24

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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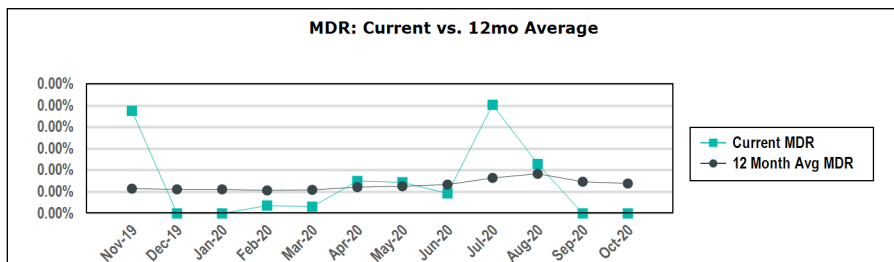
Distribution Date: 26-Oct-2020
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Realized Loss Report - Collateral

Summary

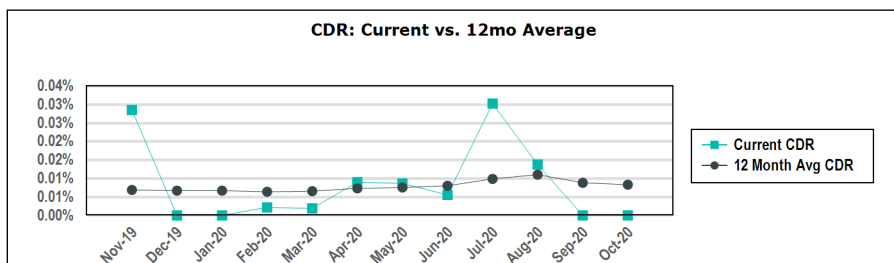
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.001 %



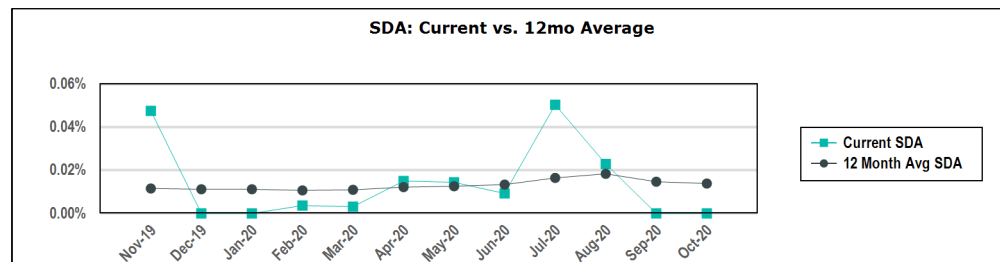
CDR

Current Month 0.000 %
3 Month Average 0.005 %
12 Month Average 0.008 %



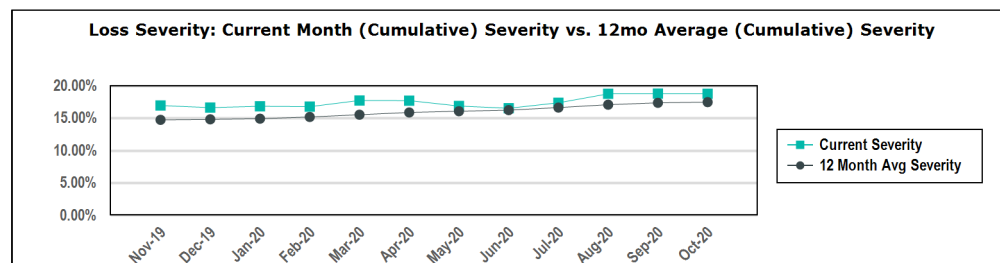
SDA

Current Month 0.000 %
3 Month Average 0.008 %
12 Month Average 0.014 %



Loss Severity

Current Month (Cumulative) 18.829 %
3 Month Average (Cumulative) 18.822 %
12 Month Average (Cumulative) 17.527 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

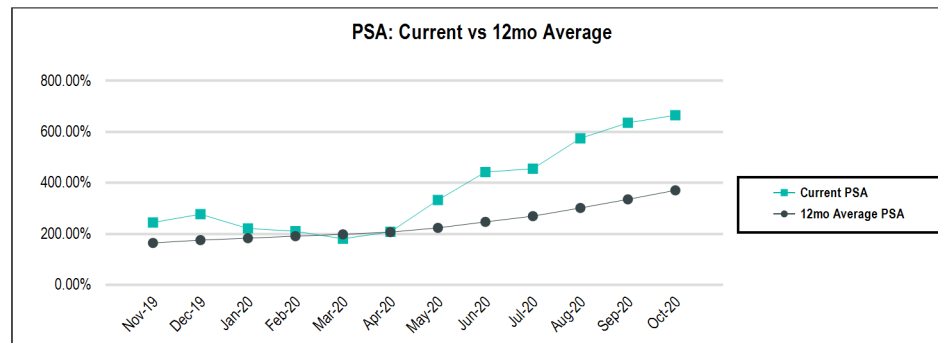
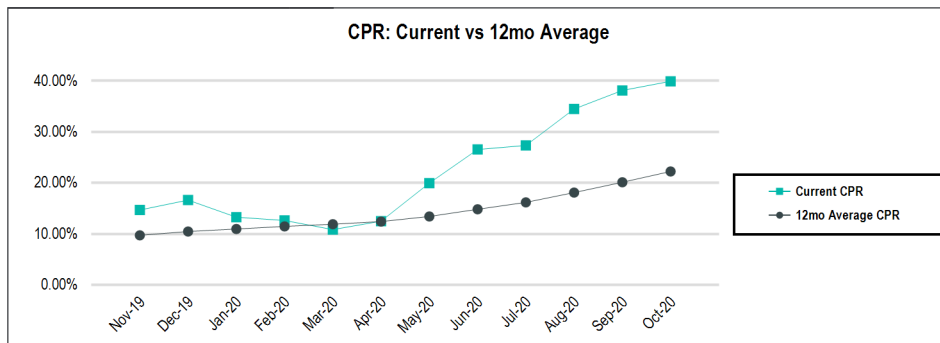
Current Month	4.157 %
3 Month Average	3.847 %
12 Month Average	2.143 %

CPR

Current Month	39.922 %
3 Month Average	37.510 %
12 Month Average	22.240 %

PSA

Current Month	665.370 %
3 Month Average	625.167 %
12 Month Average	370.672 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
134	23,248,774.30

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.