

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
07-Oct-2020 7:46:29 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		09/30/2020	0.00000 %	18,415,247,865.42	0.00	743,988,918.68	0.00	17,671,275,164.91	743,988,918.68	0.00
2M-1	30711XLS1	10/23/2020	0.99813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	10/23/2020	2.99813 %	122,583,580.85	316,476.86	1,443,111.58	0.00	121,140,469.27	1,759,588.44	0.00
2M-AH		09/30/2020	0.00000 %	6,451,974.36	0.00	75,955.68	0.00	6,376,018.68	75,955.68	0.00
2M-2B	30711XLW2	10/23/2020	2.99813 %	200,522,000.00	517,692.27	0.00	0.00	200,522,000.00	517,692.27	0.00
2M-BH		09/30/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	10/23/2020	2.99813 %	200,522,000.00	517,692.27	0.00	0.00	200,522,000.00	517,692.27	0.00
2M-CH		09/30/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	10/23/2020	2.99813 %	523,627,580.85	1,351,861.40	1,443,111.58	0.00	522,184,469.27	2,794,972.98	0.00
2M-2H		09/30/2020	0.00000 %	27,560,230.36	0.00	75,955.68	0.00	27,484,274.68	75,955.68	0.00
2B-1	30711XLU6	10/23/2020	5.19813 %	143,230,000.00	641,121.47	0.00	0.00	143,230,000.00	641,121.47	0.00
2B-1H		09/30/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		09/30/2020	0.00000 %	150,179,667.59	0.00	0.00	16,218.18	150,163,449.41	0.00	605,213.59
2A-I1	30711XLZ5	10/23/2020	2.25000 %	0.00	237,505.69	0.00	0.00	0.00	237,505.69	0.00
2A-I2	30711XMB7	10/23/2020	1.75000 %	0.00	184,726.65	0.00	0.00	0.00	184,726.65	0.00
2A-I3	30711XMD3	10/23/2020	1.25000 %	0.00	131,947.60	0.00	0.00	0.00	131,947.60	0.00
2A-I4	30711XMF8	10/23/2020	0.75000 %	0.00	79,168.56	0.00	0.00	0.00	79,168.56	0.00
2B-I1	30711XMH4	10/23/2020	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	10/23/2020	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	10/23/2020	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	10/23/2020	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	10/23/2020	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	10/23/2020	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	10/23/2020	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	10/23/2020	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	10/23/2020	0.74813 %	122,583,580.85	78,971.17	1,443,111.58	0.00	121,140,469.27	1,522,082.75	0.00
2E-A2	30711XMA9	10/23/2020	1.24813 %	122,583,580.85	131,750.21	1,443,111.58	0.00	121,140,469.27	1,574,861.79	0.00
2E-A3	30711XMC5	10/23/2020	1.74813 %	122,583,580.85	184,529.25	1,443,111.58	0.00	121,140,469.27	1,627,640.83	0.00
2E-A4	30711XME1	10/23/2020	2.24813 %	122,583,580.85	237,308.29	1,443,111.58	0.00	121,140,469.27	1,680,419.87	0.00
2E-B1	30711XMG6	10/23/2020	0.74813 %	200,522,000.00	129,180.90	0.00	0.00	200,522,000.00	129,180.90	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	10/23/2020	1.24813 %	200,522,000.00	215,516.76	0.00	0.00	200,522,000.00	215,516.76	0.00
2E-B3	30711XML5	10/23/2020	1.74813 %	200,522,000.00	301,852.62	0.00	0.00	200,522,000.00	301,852.62	0.00
2E-B4	30711XMN1	10/23/2020	2.24813 %	200,522,000.00	388,188.48	0.00	0.00	200,522,000.00	388,188.48	0.00
2E-C1	30711XMQ4	10/23/2020	0.74813 %	200,522,000.00	129,180.90	0.00	0.00	200,522,000.00	129,180.90	0.00
2E-C2	30711XMS0	10/23/2020	1.24813 %	200,522,000.00	215,516.76	0.00	0.00	200,522,000.00	215,516.76	0.00
2E-C3	30711XMU5	10/23/2020	1.74813 %	200,522,000.00	301,852.62	0.00	0.00	200,522,000.00	301,852.62	0.00
2E-C4	30711XMW1	10/23/2020	2.24813 %	200,522,000.00	388,188.48	0.00	0.00	200,522,000.00	388,188.48	0.00
2E-D1	30711XMY7	10/23/2020	0.74813 %	323,105,580.85	208,152.06	1,443,111.58	0.00	321,662,469.27	1,651,263.64	0.00
2E-D2	30711XMZ4	10/23/2020	1.24813 %	323,105,580.85	347,266.97	1,443,111.58	0.00	321,662,469.27	1,790,378.55	0.00
2E-D3	30711XNA8	10/23/2020	1.74813 %	323,105,580.85	486,381.87	1,443,111.58	0.00	321,662,469.27	1,929,493.45	0.00
2E-D4	30711XNB6	10/23/2020	2.24813 %	323,105,580.85	625,496.77	1,443,111.58	0.00	321,662,469.27	2,068,608.35	0.00
2E-D5	30711XNC4	10/23/2020	2.99813 %	323,105,580.85	834,169.13	1,443,111.58	0.00	321,662,469.27	2,277,280.71	0.00
2E-F1	30711XND2	10/23/2020	0.74813 %	401,044,000.00	258,361.79	0.00	0.00	401,044,000.00	258,361.79	0.00
2E-F2	30711XNE0	10/23/2020	1.24813 %	401,044,000.00	431,033.51	0.00	0.00	401,044,000.00	431,033.51	0.00
2E-F3	30711XNF7	10/23/2020	1.74813 %	401,044,000.00	603,705.24	0.00	0.00	401,044,000.00	603,705.24	0.00
2E-F4	30711XNG5	10/23/2020	2.24813 %	401,044,000.00	776,376.96	0.00	0.00	401,044,000.00	776,376.96	0.00
2E-F5	30711XNH3	10/23/2020	2.99813 %	401,044,000.00	1,035,384.54	0.00	0.00	401,044,000.00	1,035,384.54	0.00
2X-1	30711XNJ9	10/23/2020	2.25000 %	0.00	626,017.06	0.00	0.00	0.00	626,017.06	0.00
2X-2	30711XNK6	10/23/2020	1.75000 %	0.00	486,902.16	0.00	0.00	0.00	486,902.16	0.00
2X-3	30711XNL4	10/23/2020	1.25000 %	0.00	347,787.26	0.00	0.00	0.00	347,787.26	0.00
2X-4	30711XNM2	10/23/2020	0.75000 %	0.00	208,672.35	0.00	0.00	0.00	208,672.35	0.00
2Y-1	30711XNN0	10/23/2020	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	10/23/2020	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	10/23/2020	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	10/23/2020	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				25,533,830,046.08	18,100,058.21	760,015,057.42	16,218.18	24,773,814,988.65	778,115,115.63	605,213.59

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
07-Oct-2020 7:46:29 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	18,415,247,865.42	32,828,087.78	711,160,830.90	0.00	0.00	743,988,918.68	17,671,275,164.91	0.61045770	743,988,918.68
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	122,583,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	121,140,469.27	0.60412558	1,443,111.58
2M-AH	10,554,128.00	6,451,974.36	75,955.68	0.00	0.00	0.00	75,955.68	6,376,018.68	0.60412558	75,955.68
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	523,627,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	522,184,469.27	0.86804186	1,443,111.58
2M-2H	31,662,384.00	27,560,230.36	75,955.68	0.00	0.00	0.00	75,955.68	27,484,274.68	0.86804186	75,955.68
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,179,667.59	0.00	0.00	0.00	16,218.18	16,218.18	150,163,449.41	0.99598581	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	122,583,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	121,140,469.27	0.60412558	1,443,111.58
2E-A2	200,522,000.00	122,583,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	121,140,469.27	0.60412558	1,443,111.58
2E-A3	200,522,000.00	122,583,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	121,140,469.27	0.60412558	1,443,111.58
2E-A4	200,522,000.00	122,583,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	121,140,469.27	0.60412558	1,443,111.58
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	323,105,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	321,662,469.27	0.80206279	1,443,111.58
2E-D2	401,044,000.00	323,105,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	321,662,469.27	0.80206279	1,443,111.58
2E-D3	401,044,000.00	323,105,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	321,662,469.27	0.80206279	1,443,111.58
2E-D4	401,044,000.00	323,105,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	321,662,469.27	0.80206279	1,443,111.58
2E-D5	401,044,000.00	323,105,580.85	1,443,111.58	0.00	0.00	0.00	1,443,111.58	321,662,469.27	0.80206279	1,443,111.58
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	25,533,830,046.08	48,854,226.52	711,160,830.90	0.00	16,218.18	760,031,275.60	24,773,814,988.65	0.66589716	760,015,057.42

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Series 2017-C04



Distribution Date: 26-Oct-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	636.15838641	1.13405280	24.56719182	0.00000000	0.00000000	25.70124461	610.45770206	0.61045770	25.70124461
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	611.32235291	7.19677432	0.00000000	0.00000000	0.00000000	7.19677432	604.12557859	0.60412558	7.19677432
2M-AH	10,554,128.00	611.32235273	7.19677457	0.00000000	0.00000000	0.00000000	7.19677457	604.12557816	0.60412558	7.19677457
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	870.44078430	2.39892477	0.00000000	0.00000000	0.00000000	2.39892477	868.04185953	0.86804186	2.39892477
2M-2H	31,662,384.00	870.44078424	2.39892486	0.00000000	0.00000000	0.00000000	2.39892486	868.04185939	0.86804186	2.39892486
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	996.09338308	0.00000000	0.00000000	0.00000000	0.10756997	0.10756997	995.98581311	0.99598581	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	611.32235291	7.19677432	0.00000000	0.00000000	0.00000000	7.19677432	604.12557859	0.60412558	7.19677432
2E-A2	200,522,000.00	611.32235291	7.19677432	0.00000000	0.00000000	0.00000000	7.19677432	604.12557859	0.60412558	7.19677432
2E-A3	200,522,000.00	611.32235291	7.19677432	0.00000000	0.00000000	0.00000000	7.19677432	604.12557859	0.60412558	7.19677432
2E-A4	200,522,000.00	611.32235291	7.19677432	0.00000000	0.00000000	0.00000000	7.19677432	604.12557859	0.60412558	7.19677432
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	805.66117645	3.59838716	0.00000000	0.00000000	0.00000000	3.59838716	802.06278929	0.80206279	3.59838716
2E-D2	401,044,000.00	805.66117645	3.59838716	0.00000000	0.00000000	0.00000000	3.59838716	802.06278929	0.80206279	3.59838716
2E-D3	401,044,000.00	805.66117645	3.59838716	0.00000000	0.00000000	0.00000000	3.59838716	802.06278929	0.80206279	3.59838716
2E-D4	401,044,000.00	805.66117645	3.59838716	0.00000000	0.00000000	0.00000000	3.59838716	802.06278929	0.80206279	3.59838716
2E-D5	401,044,000.00	805.66117645	3.59838716	0.00000000	0.00000000	0.00000000	3.59838716	802.06278929	0.80206279	3.59838716
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
07-Oct-2020 7:46:29 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	18,415,247,865.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,671,275,164.91
2M-1	N/A	N/A	0.99813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	09/25/20 - 10/25/20	31	2.99813 %	122,583,580.85	316,476.86	0.00	0.00	0.00	0.00	316,476.86	0.00	121,140,469.27
2M-AH	N/A	N/A	0.00000 %	6,451,974.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,376,018.68
2M-2B	09/25/20 - 10/25/20	31	2.99813 %	200,522,000.00	517,692.27	0.00	0.00	0.00	0.00	517,692.27	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	09/25/20 - 10/25/20	31	2.99813 %	200,522,000.00	517,692.27	0.00	0.00	0.00	0.00	517,692.27	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	09/25/20 - 10/25/20	31	2.99813 %	523,627,580.85	1,351,861.40	0.00	0.00	0.00	0.00	1,351,861.40	0.00	522,184,469.27
2M-2H	N/A	N/A	0.00000 %	27,560,230.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,484,274.68
2B-1	09/25/20 - 10/25/20	31	5.19813 %	143,230,000.00	641,121.47	0.00	0.00	0.00	0.00	641,121.47	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,179,667.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,163,449.41
2A-I1	09/25/20 - 10/25/20	31	2.25000 %	122,583,580.85	237,505.69	0.00	0.00	0.00	0.00	237,505.69	0.00	121,140,469.27
2A-I2	09/25/20 - 10/25/20	31	1.75000 %	122,583,580.85	184,726.65	0.00	0.00	0.00	0.00	184,726.65	0.00	121,140,469.27
2A-I3	09/25/20 - 10/25/20	31	1.25000 %	122,583,580.85	131,947.60	0.00	0.00	0.00	0.00	131,947.60	0.00	121,140,469.27
2A-I4	09/25/20 - 10/25/20	31	0.75000 %	122,583,580.85	79,168.56	0.00	0.00	0.00	0.00	79,168.56	0.00	121,140,469.27
2B-I1	09/25/20 - 10/25/20	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	09/25/20 - 10/25/20	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	09/25/20 - 10/25/20	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	09/25/20 - 10/25/20	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	09/25/20 - 10/25/20	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	09/25/20 - 10/25/20	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	09/25/20 - 10/25/20	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	09/25/20 - 10/25/20	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	09/25/20 - 10/25/20	31	0.74813 %	122,583,580.85	78,971.17	0.00	0.00	0.00	0.00	78,971.17	0.00	121,140,469.27
2E-A2	09/25/20 - 10/25/20	31	1.24813 %	122,583,580.85	131,750.21	0.00	0.00	0.00	0.00	131,750.21	0.00	121,140,469.27
2E-A3	09/25/20 - 10/25/20	31	1.74813 %	122,583,580.85	184,529.25	0.00	0.00	0.00	0.00	184,529.25	0.00	121,140,469.27
2E-A4	09/25/20 - 10/25/20	31	2.24813 %	122,583,580.85	237,308.29	0.00	0.00	0.00	0.00	237,308.29	0.00	121,140,469.27
2E-B1	09/25/20 - 10/25/20	31	0.74813 %	200,522,000.00	129,180.90	0.00	0.00	0.00	0.00	129,180.90	0.00	200,522,000.00
2E-B2	09/25/20 - 10/25/20	31	1.24813 %	200,522,000.00	215,516.76	0.00	0.00	0.00	0.00	215,516.76	0.00	200,522,000.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	09/25/20 - 10/25/20	31	1.74813 %	200,522,000.00	301,852.62	0.00	0.00	0.00	0.00	301,852.62	0.00	200,522,000.00
2E-B4	09/25/20 - 10/25/20	31	2.24813 %	200,522,000.00	388,188.48	0.00	0.00	0.00	0.00	388,188.48	0.00	200,522,000.00
2E-C1	09/25/20 - 10/25/20	31	0.74813 %	200,522,000.00	129,180.90	0.00	0.00	0.00	0.00	129,180.90	0.00	200,522,000.00
2E-C2	09/25/20 - 10/25/20	31	1.24813 %	200,522,000.00	215,516.76	0.00	0.00	0.00	0.00	215,516.76	0.00	200,522,000.00
2E-C3	09/25/20 - 10/25/20	31	1.74813 %	200,522,000.00	301,852.62	0.00	0.00	0.00	0.00	301,852.62	0.00	200,522,000.00
2E-C4	09/25/20 - 10/25/20	31	2.24813 %	200,522,000.00	388,188.48	0.00	0.00	0.00	0.00	388,188.48	0.00	200,522,000.00
2E-D1	09/25/20 - 10/25/20	31	0.74813 %	323,105,580.85	208,152.06	0.00	0.00	0.00	0.00	208,152.06	0.00	321,662,469.27
2E-D2	09/25/20 - 10/25/20	31	1.24813 %	323,105,580.85	347,266.97	0.00	0.00	0.00	0.00	347,266.97	0.00	321,662,469.27
2E-D3	09/25/20 - 10/25/20	31	1.74813 %	323,105,580.85	486,381.87	0.00	0.00	0.00	0.00	486,381.87	0.00	321,662,469.27
2E-D4	09/25/20 - 10/25/20	31	2.24813 %	323,105,580.85	625,496.77	0.00	0.00	0.00	0.00	625,496.77	0.00	321,662,469.27
2E-D5	09/25/20 - 10/25/20	31	2.99813 %	323,105,580.85	834,169.13	0.00	0.00	0.00	0.00	834,169.13	0.00	321,662,469.27
2E-F1	09/25/20 - 10/25/20	31	0.74813 %	401,044,000.00	258,361.79	0.00	0.00	0.00	0.00	258,361.79	0.00	401,044,000.00
2E-F2	09/25/20 - 10/25/20	31	1.24813 %	401,044,000.00	431,033.51	0.00	0.00	0.00	0.00	431,033.51	0.00	401,044,000.00
2E-F3	09/25/20 - 10/25/20	31	1.74813 %	401,044,000.00	603,705.24	0.00	0.00	0.00	0.00	603,705.24	0.00	401,044,000.00
2E-F4	09/25/20 - 10/25/20	31	2.24813 %	401,044,000.00	776,376.96	0.00	0.00	0.00	0.00	776,376.96	0.00	401,044,000.00
2E-F5	09/25/20 - 10/25/20	31	2.99813 %	401,044,000.00	1,035,384.54	0.00	0.00	0.00	0.00	1,035,384.54	0.00	401,044,000.00
2X-1	09/25/20 - 10/25/20	31	2.25000 %	323,105,580.85	626,017.06	0.00	0.00	0.00	0.00	626,017.06	0.00	321,662,469.27
2X-2	09/25/20 - 10/25/20	31	1.75000 %	323,105,580.85	486,902.16	0.00	0.00	0.00	0.00	486,902.16	0.00	321,662,469.27
2X-3	09/25/20 - 10/25/20	31	1.25000 %	323,105,580.85	347,787.26	0.00	0.00	0.00	0.00	347,787.26	0.00	321,662,469.27
2X-4	09/25/20 - 10/25/20	31	0.75000 %	323,105,580.85	208,672.35	0.00	0.00	0.00	0.00	208,672.35	0.00	321,662,469.27
2Y-1	09/25/20 - 10/25/20	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	09/25/20 - 10/25/20	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	09/25/20 - 10/25/20	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	09/25/20 - 10/25/20	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					18,100,058.21	0.00	0.00	0.00	0.00	18,100,058.21	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

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Distribution Date: 26-Oct-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	636.15838641	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	610.45770206
2M-1	257,814,000.00	0.99813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.99813 %	611.32235291	1.57826503	0.00000000	0.00000000	0.00000000	0.00000000	1.57826503	0.00000000	604.12557859
2M-AH	10,554,128.00	0.00000 %	611.32235273	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	604.12557816
2M-2B	200,522,000.00	2.99813 %	1000.00000000	2.58172305	0.00000000	0.00000000	0.00000000	0.00000000	2.58172305	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.99813 %	1000.00000000	2.58172305	0.00000000	0.00000000	0.00000000	0.00000000	2.58172305	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.99813 %	870.44078430	2.24723704	0.00000000	0.00000000	0.00000000	0.00000000	2.24723704	0.00000000	868.04185953
2M-2H	31,662,384.00	0.00000 %	870.44078424	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	868.04185939
2B-1	143,230,000.00	5.19813 %	1000.00000000	4.47616749	0.00000000	0.00000000	0.00000000	0.00000000	4.47616749	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	996.09338308	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.98581311
2A-I1	0.00	2.25000 %	611.32235291	1.18443707	0.00000000	0.00000000	0.00000000	0.00000000	1.18443707	0.00000000	604.12557859
2A-I2	0.00	1.75000 %	611.32235291	0.92122884	0.00000000	0.00000000	0.00000000	0.00000000	0.92122884	0.00000000	604.12557859
2A-I3	0.00	1.25000 %	611.32235291	0.65802057	0.00000000	0.00000000	0.00000000	0.00000000	0.65802057	0.00000000	604.12557859
2A-I4	0.00	0.75000 %	611.32235291	0.39481234	0.00000000	0.00000000	0.00000000	0.00000000	0.39481234	0.00000000	604.12557859
2B-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.74813 %	611.32235291	0.39382796	0.00000000	0.00000000	0.00000000	0.00000000	0.39382796	0.00000000	604.12557859
2E-A2	200,522,000.00	1.24813 %	611.32235291	0.65703619	0.00000000	0.00000000	0.00000000	0.00000000	0.65703619	0.00000000	604.12557859
2E-A3	200,522,000.00	1.74813 %	611.32235291	0.92024441	0.00000000	0.00000000	0.00000000	0.00000000	0.92024441	0.00000000	604.12557859

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.24813 %	611.32235291	1.18345264	0.00000000	0.00000000	0.00000000	0.00000000	1.18345264	0.00000000	604.12557859
2E-B1	200,522,000.00	0.74813 %	1000.00000000	0.64422308	0.00000000	0.00000000	0.00000000	0.00000000	0.64422308	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.24813 %	1000.00000000	1.07477863	0.00000000	0.00000000	0.00000000	0.00000000	1.07477863	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.74813 %	1000.00000000	1.50533418	0.00000000	0.00000000	0.00000000	0.00000000	1.50533418	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.24813 %	1000.00000000	1.93588973	0.00000000	0.00000000	0.00000000	0.00000000	1.93588973	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.74813 %	1000.00000000	0.64422308	0.00000000	0.00000000	0.00000000	0.00000000	0.64422308	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.24813 %	1000.00000000	1.07477863	0.00000000	0.00000000	0.00000000	0.00000000	1.07477863	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.74813 %	1000.00000000	1.50533418	0.00000000	0.00000000	0.00000000	0.00000000	1.50533418	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.24813 %	1000.00000000	1.93588973	0.00000000	0.00000000	0.00000000	0.00000000	1.93588973	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.74813 %	805.66117645	0.51902549	0.00000000	0.00000000	0.00000000	0.00000000	0.51902549	0.00000000	802.06278929
2E-D2	401,044,000.00	1.24813 %	805.66117645	0.86590741	0.00000000	0.00000000	0.00000000	0.00000000	0.86590741	0.00000000	802.06278929
2E-D3	401,044,000.00	1.74813 %	805.66117645	1.21278929	0.00000000	0.00000000	0.00000000	0.00000000	1.21278929	0.00000000	802.06278929
2E-D4	401,044,000.00	2.24813 %	805.66117645	1.55967118	0.00000000	0.00000000	0.00000000	0.00000000	1.55967118	0.00000000	802.06278929
2E-D5	401,044,000.00	2.99813 %	805.66117645	2.07999404	0.00000000	0.00000000	0.00000000	0.00000000	2.07999404	0.00000000	802.06278929
2E-F1	401,044,000.00	0.74813 %	1000.00000000	0.64422305	0.00000000	0.00000000	0.00000000	0.00000000	0.64422305	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.24813 %	1000.00000000	1.07477860	0.00000000	0.00000000	0.00000000	0.00000000	1.07477860	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.74813 %	1000.00000000	1.50533418	0.00000000	0.00000000	0.00000000	0.00000000	1.50533418	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.24813 %	1000.00000000	1.93588973	0.00000000	0.00000000	0.00000000	0.00000000	1.93588973	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.99813 %	1000.00000000	2.58172305	0.00000000	0.00000000	0.00000000	0.00000000	2.58172305	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	805.66117645	1.56096852	0.00000000	0.00000000	0.00000000	0.00000000	1.56096852	0.00000000	802.06278929
2X-2	0.00	1.75000 %	805.66117645	1.21408663	0.00000000	0.00000000	0.00000000	0.00000000	1.21408663	0.00000000	802.06278929
2X-3	0.00	1.25000 %	805.66117645	0.86720475	0.00000000	0.00000000	0.00000000	0.00000000	0.86720475	0.00000000	802.06278929
2X-4	0.00	0.75000 %	805.66117645	0.52032283	0.00000000	0.00000000	0.00000000	0.00000000	0.52032283	0.00000000	802.06278929
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,471,479.29
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(16,218.18)
Total Deposits	3,455,261.11
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,436,094.45
Total Withdrawals (Pool Distribution Amount)	3,455,261.11
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	745,507,985.94
Total Principal Reduction Cumulative	11,631,856,554.73
Scheduled Principal Current	34,347,155.04
Scheduled Principal Cumulative	1,823,543,748.16
Unscheduled Principal Current	711,144,612.72
Unscheduled Principal Cumulative	9,807,707,592.98
Senior Reduction Amount	743,972,700.50
Subordinate Reduction Amount	1,519,067.26
Calculated Tranche Write-down Amount	16,218.18
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	24,761.91
Recovery Principal on Previously Liquidated Loan Current	16,218.18
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	89132
Period Reference Pool Removal Loan Count	2770
Period Ending Loan Count	86363
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	18,521,876,022.21
Period PIF Loan Count Current	2770
PIF Loan Count Cumulative	38953
Period PIF Loan UPB Current	706,090,695.15
PIF Loan UPB Cumulative	9,423,499,108.13
Period Partial Prepayment Amount	7,085,990.78
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	167
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,703,062.96
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	16,653,848.06
Total Active Modified Loan Count	746
Total Active Modified Loan UPB	177,727,588.08
Libor Rate	0.148130%

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8480 Stagecoach Circle
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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.577313%
Subordinate Percentage	4.422687%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.420000 %	4.590000 %
2M-1	0.00	0.00	3.100000 %	4.420000 %	4.590000 %
2M-1H	0.00	0.00	3.100000 %	4.420000 %	4.590000 %
2M-2A	0.00	0.00	2.400000 %	3.750000 %	3.900000 %
2M-2B	0.00	0.00	1.700000 %	2.660000 %	2.760000 %
2M-2C	0.00	0.00	1.000000 %	1.560000 %	1.620000 %
2M-2	0.00	0.00	1.000000 %	1.560000 %	1.620000 %
2M-2H	0.00	0.00	1.000000 %	1.560000 %	1.620000 %
2B-1	0.00	0.00	0.500000 %	0.780000 %	0.810000 %
2B-1H	0.00	0.00	0.500000 %	0.780000 %	0.810000 %
2B-2H	16,218.18	0.00	0.000000 %	0.000000 %	0.000000 %

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8480 Stagecoach Circle
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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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 8480 Stagecoach Circle
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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	948	198,108,961.96	1.097692 %	1.069594 %
60 Days	600	138,600,646.98	0.694742 %	0.748308 %
90 Days	643	152,655,632.16	0.744532 %	0.824191 %
120 Days	1062	258,308,866.45	1.229693 %	1.394615 %
150 Days	1509	389,492,204.68	1.747276 %	2.102877 %
180+ Days	420	102,537,630.31	0.486319 %	0.553603 %
Totals	5182	1,239,703,942.54	6.000255 %	6.693188 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	352	88,006,755.85	24,761.91	0.028136

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	136,029.27	25.66	0.018864
Summary	0041310237	169,839.67	128.83	0.075854
Summary	0041310293	151,614.65	22.14	0.014603
Summary	0041310658	167,640.86	2.88	0.001718
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	192,962.30	47.21	0.024466
Summary	0041311305	351,995.78	110.00	0.031250
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,076.88	30.32	0.010416
Summary	0041311810	269,822.93	14.37	0.005326
Summary	0041311964	255,360.24	76.27	0.029868
Summary	0041312006	385,954.39	10.65	0.002759
Summary	0041312782	238,007.41	105.29	0.044238
Summary	0041312890	158,810.94	33.09	0.020836
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313816	345,434.61	113.74	0.032927
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	279,760.88	58.03	0.020743
Summary	0041317660	391,826.92	74.66	0.019054
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	358,934.15	237.04	0.066040
Summary	0041318501	233,892.37	0.41	0.000175
Summary	0041318809	126,411.19	24.16	0.019112
Summary	0041319106	245,056.59	49.94	0.020379

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319230	321,117.65	63.01	0.019622
Summary	0041319424	394,742.07	98.54	0.024963
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	388,842.45	15.38	0.003955
Summary	0041319600	379,202.69	29.03	0.007656
Summary	0041319606	194,762.74	21.05	0.010808
Summary	0041320396	83,365.87	3.13	0.003755
Summary	0041320580	110,955.43	7.20	0.006489
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	353,857.90	54.44	0.015385
Summary	0041321666	306,249.47	350.91	0.114583
Summary	0041321913	374,720.79	24.72	0.006597
Summary	0041322045	218,573.89	45.54	0.020835
Summary	0041322298	141,132.62	29.05	0.020583
Summary	0041322468	131,293.37	3.81	0.002902
Summary	0041322567	86,010.34	32.18	0.037414
Summary	0041322584	87,175.34	49.80	0.057126
Summary	0041324126	349,219.34	85.45	0.024469
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041325303	289,247.58	59.04	0.020412
Summary	0041325311	246,375.61	34.80	0.014125
Summary	0041325604	245,845.80	57.91	0.023555
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	167,263.07	5.49	0.003282
Summary	0041326922	396,654.66	90.41	0.022793
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041327825	226,510.68	88.67	0.039146
Summary	0041328004	124,125.87	52.17	0.042030
Summary	0041328059	254,724.26	38.48	0.015107
Summary	0041328374	148,867.87	39.52	0.026547
Summary	0041328393	185,262.75	52.78	0.028489
Summary	0041328417	311,409.79	29.84	0.009582
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	314,406.68	4.23	0.001345

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041330340	227,969.53	40.02	0.017555
Summary	0041330732	200,441.94	113.72	0.056735
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	322,277.49	4.79	0.001486
Summary	0041331128	154,130.35	22.75	0.014760
Summary	0041331133	251,043.68	7.76	0.003091
Summary	0041331152	348,770.51	94.12	0.026986
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	279,598.45	78.56	0.028097
Summary	0041332005	95,569.69	4.60	0.004813
Summary	0041332491	150,735.29	125.61	0.083332
Summary	0041332554	181,301.30	62.60	0.034528
Summary	0041333331	397,939.00	40.45	0.010165
Summary	0041333473	310,449.82	111.35	0.035867
Summary	0041333517	272,633.97	20.74	0.007607
Summary	0041333842	387,872.95	363.63	0.093750
Summary	0041333862	254,882.68	113.33	0.044464
Summary	0041334436	380,268.85	131.25	0.034515
Summary	0041335255	324,251.43	81.77	0.025218
Summary	0041335658	226,292.57	221.25	0.097772
Summary	0041336230	241,356.98	22.24	0.009215
Summary	0041336997	337,017.67	45.07	0.013373
Summary	0041338633	174,975.39	1.17	0.000669
Summary	0041338639	198,287.56	32.26	0.016269
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	173,645.72	22.21	0.012790
Summary	0041339501	164,725.31	2.85	0.001730
Summary	0041341246	119,312.79	17.81	0.014927
Summary	0041341459	188,063.25	267.03	0.141989
Summary	0041341504	85,165.28	4.79	0.005624
Summary	0041341615	230,259.34	66.09	0.028702
Summary	0041341738	291,552.86	38.87	0.013332
Summary	0041341803	372,955.31	103.36	0.027714
Summary	0041341920	303,815.30	106.15	0.034939

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Oct-2020
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	248,512.43	23.29	0.009372
Summary	0041342101	337,893.20	158.12	0.046796
Summary	0041343068	219,566.87	251.59	0.114585
Summary	0041343313	453,763.49	117.31	0.025853
Summary	0041343513	368,243.36	19.71	0.005352
Summary	0041344320	126,844.51	6.07	0.004785
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,362.92	11.88	0.020355
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	393,892.74	222.45	0.056475
Summary	0041347817	333,677.88	9.56	0.002865
Summary	0041348143	267,729.02	1.25	0.000467
Summary	0041348730	236,892.19	33.16	0.013998
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	400,360.12	100.10	0.025002
Summary	0041350619	95,548.54	53.26	0.055741
Summary	0041351183	381,976.22	44.98	0.011776
Summary	0041351277	146,490.44	7.70	0.005256
Summary	0041351312	313,256.30	71.29	0.022758
Summary	0041352020	390,781.23	168.52	0.043124
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	300,111.91	67.64	0.022538
Summary	0041354123	155,813.74	54.51	0.034984
Summary	0041354229	146,215.57	94.41	0.064569
Summary	0041354547	268,483.78	66.70	0.024843
Summary	0041355197	223,310.56	28.94	0.012960
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	382,010.06	64.00	0.016753
Summary	0041355884	202,869.06	52.29	0.025775
Summary	0041355937	192,764.84	22.05	0.011439
Summary	0041355948	305,054.63	137.44	0.045054
Summary	0041356256	397,722.10	41.43	0.010417

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356478	332,593.01	103.94	0.031251
Summary	0041356575	219,617.02	114.38	0.052082
Summary	0041356824	357,938.53	30.76	0.008594
Summary	0041357918	210,309.34	3.11	0.001479
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	318,957.51	66.45	0.020833
Summary	0041358347	111,537.45	18.63	0.016703
Summary	0041358455	164,808.91	32.55	0.019750
Summary	0041358748	370,170.25	57.47	0.015525
Summary	0041358923	442,515.49	100.32	0.022670
Summary	0041359238	116,602.21	19.56	0.016775
Summary	0041359742	387,932.01	124.00	0.031964
Summary	0041359913	147,618.14	51.16	0.034657
Summary	0041360019	211,611.35	61.83	0.029219
Summary	0041360106	158,652.12	40.96	0.025817
Summary	0041360198	268,981.92	42.52	0.015808
Summary	0041360721	300,565.53	81.29	0.027046
Summary	0041361098	104,884.36	34.73	0.033113
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	600,088.62	235.80	0.039294
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362294	289,620.03	153.06	0.052849
Summary	0041362625	373,828.26	77.19	0.020649
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	247,143.71	128.72	0.052083
Summary	0041363203	134,268.29	45.27	0.033716
Summary	0041363578	318,908.31	112.38	0.035239
Summary	0041363994	549,780.39	97.09	0.017660
Summary	0041364255	162,669.82	46.98	0.028881
Summary	0041364656	170,366.78	52.46	0.030792
Summary	0041365504	239,213.28	5.70	0.002383
Summary	0041365581	404,940.96	104.53	0.025814
Summary	0041365932	170,641.45	50.98	0.029876

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366014	115,904.55	72.44	0.062500
Summary	0041366647	325,327.30	83.42	0.025642
Summary	0041366733	217,229.54	70.19	0.032311
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	344,136.35	130.17	0.037825
Summary	0041369509	120,189.00	38.31	0.031875
Summary	0041369831	91,170.49	9.32	0.010223
Summary	0041370239	64,907.10	100.51	0.154852
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	334,184.74	114.30	0.034203
Summary	0041371225	274,362.65	32.64	0.011897
Summary	0041371475	223,409.30	61.81	0.027667
Summary	0041371612	248,882.22	68.08	0.027354
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	363,433.24	83.64	0.023014
Summary	0041372158	245,056.77	54.57	0.022268
Summary	0041372484	265,723.22	52.36	0.019705
Summary	0041372679	387,114.75	43.16	0.011149
Summary	0041372708	310,887.31	43.47	0.013983
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	279,189.96	78.91	0.028264
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	177,999.95	29.59	0.016624
Summary	0041374481	274,909.29	85.59	0.031134
Summary	0041375171	173,329.18	55.83	0.032210
Summary	0041375251	353,169.59	65.89	0.018657
Summary	0041375328	111,557.00	55.84	0.050055
Summary	0041375446	274,371.37	0.77	0.000281
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	256,463.09	28.34	0.011050
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	258,593.08	28.41	0.010986
Summary	0041376802	162,073.20	24.08	0.014857
Summary	0041378814	334,778.83	79.62	0.023783

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	288,350.96	92.08	0.031933
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	176,876.12	73.70	0.041668
Summary	0041379340	313,542.61	32.66	0.010416
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	360,989.73	140.83	0.039012
Summary	0041379418	450,263.45	231.35	0.051381
Summary	0041379698	151,439.48	56.12	0.037058
Summary	0041379932	275,234.52	41.95	0.015242
Summary	0041379995	138,879.16	29.04	0.020910
Summary	0041380007	247,446.19	18.85	0.007618
Summary	0041380045	294,377.05	72.69	0.024693
Summary	0041380318	203,751.65	169.79	0.083332
Summary	0041380450	163,425.24	5.62	0.003439
Summary	0041380785	187,326.61	142.26	0.075942
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	278,332.06	257.04	0.092350
Summary	0041381745	229,802.37	57.63	0.025078
Summary	0041381871	409,629.62	103.51	0.025269
Summary	0041382039	251,050.73	81.57	0.032491
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	256,553.95	49.37	0.019244
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	142,820.37	76.54	0.053592
Summary	0041383706	113,442.93	118.72	0.104652
Summary	0041384031	153,399.96	57.77	0.037660
Summary	0041386542	424,130.35	83.88	0.019777
Summary	0041386738	316,098.94	210.85	0.066704
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387295	316,426.15	51.81	0.016373

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041387461	122,718.85	33.94	0.027657
Summary	0041388058	149,074.04	32.30	0.021667
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,703.90	27.23	0.021323
Summary	0041391028	155,588.08	39.79	0.025574
Summary	0041391463	175,981.71	37.62	0.021377
Summary	0041392675	403,903.97	72.85	0.018036
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,966.98	12.74	0.007866
Summary	0041394935	107,846.95	27.42	0.025425
Summary	0041395315	331,382.12	241.63	0.072916
Summary	0041395520	352,896.34	202.83	0.057476
Summary	0041395585	106,655.28	43.19	0.040495
Summary	0041396092	57,375.51	1.41	0.002457
Summary	0041396539	251,742.16	45.70	0.018153
Summary	0041396575	384,119.17	66.20	0.017234
Summary	0041396774	213,073.46	121.68	0.057107
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	139,246.51	76.54	0.054967
Summary	0041397647	140,753.18	4.66	0.003311
Summary	0041398182	186,849.08	38.55	0.020632
Summary	0041398286	393,292.98	327.74	0.083332
Summary	0041398830	230,681.06	48.06	0.020834
Summary	0041399153	352,871.86	89.33	0.025315
Summary	0041399177	288,526.74	75.11	0.026032
Summary	0041399968	400,734.91	208.72	0.052084
Summary	0041399986	306,471.93	191.54	0.062498
Summary	0041400508	248,601.78	54.41	0.021886
Summary	0041401603	265,083.35	13.96	0.005266
Summary	0041402265	354,344.51	77.88	0.021979
Summary	0041402902	166,449.04	43.30	0.026014
Summary	0041403085	250,064.30	126.88	0.050739
Summary	0041403527	220,712.96	15.49	0.007018

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041403896	288,083.05	55.67	0.019324
Summary	0041403984	108,494.79	33.90	0.031246
Summary	0041404443	395,699.78	7.25	0.001832
Summary	0041404465	185,560.11	38.66	0.020834
Summary	0041404716	51,726.74	12.40	0.023972
Summary	0041404819	406,399.40	30.14	0.007416
Summary	0041404931	148,802.63	39.16	0.026317
Summary	0041405177	205,335.43	51.17	0.024920
Summary	0041406077	340,627.30	80.89	0.023747
Summary	0041406819	165,947.66	28.27	0.017035
Summary	0041406837	270,401.51	10.33	0.003820
Summary	0041406957	197,840.70	13.44	0.006793
Summary	0041407016	139,938.34	16.26	0.011619
Summary	0041407847	372,576.53	38.81	0.010417
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041409122	353,232.39	67.69	0.019163
Summary	0041409123	395,076.15	41.15	0.010416
Summary	0041409362	292,384.63	71.68	0.024516
Summary	0041409573	222,613.42	90.51	0.040658
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	348,430.01	72.59	0.020833
Summary	0041410460	205,806.40	59.51	0.028916
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	101,345.89	13.75	0.013567
Summary	0041411491	89,287.89	13.79	0.015444
Summary	0041412050	420,551.02	95.09	0.022611
Summary	0041412822	182,294.82	37.98	0.020834
Summary	0041413542	155,940.29	13.60	0.008721
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	422,335.62	11.77	0.002787
Summary	0041415748	344,860.05	80.98	0.023482
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	257,341.30	80.42	0.031250

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041416617	379,091.01	106.30	0.028041
Summary	0041416731	170,274.63	27.98	0.016432
Summary	0041416867	264,398.24	35.12	0.013283
Summary	0041417137	217,206.89	24.94	0.011482
Summary	0041417246	299,658.48	26.58	0.008870
Summary	0041417293	209,098.81	188.78	0.090283
Summary	0041417479	159,425.73	2.52	0.001581
Summary	0041418139	216,181.92	36.50	0.016884
Summary	0041418336	537,143.73	83.81	0.015603
Summary	0041418981	337,444.80	61.31	0.018169
Summary	0041419022	176,595.45	71.64	0.040567
Summary	0041419091	356,626.38	281.41	0.078909
Summary	0041419616	415,325.49	263.32	0.063401
Summary	0041420182	440,825.16	336.97	0.076441
Summary	0041420552	97,790.12	101.86	0.104162
Summary	0041421021	99,825.11	57.17	0.057270
Summary	0041421565	141,970.46	41.06	0.028922
Summary	0041421808	244,277.69	51.20	0.020960
Summary	0041421950	139,096.04	50.39	0.036227
Summary	0041422165	114,093.38	11.78	0.010325
Summary	0041422243	139,765.93	72.79	0.052080
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	284,961.04	112.00	0.039304
Summary	0041424064	54,257.90	42.10	0.077592
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	172,853.81	54.02	0.031252
Summary	0041425703	158,347.04	40.60	0.025640
Summary	0041425767	288,894.66	115.89	0.040115
Summary	0041425814	124,487.39	21.99	0.017664
Summary	0041425858	154,951.81	31.63	0.020413
Summary	0041426280	376,952.57	121.28	0.032174
Summary	0041426746	87,826.10	9.15	0.010418
Summary	0041427099	129,964.10	40.41	0.031093

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041427828	293,832.56	19.77	0.006728
Summary	0041428582	282,363.81	2.21	0.000783
Summary	0041428864	211,118.50	2.62	0.001241
Summary	0041429322	344,174.71	81.60	0.023709
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	394,611.75	24.20	0.006133
Summary	0041430333	259,434.62	79.03	0.030462
Summary	0041430540	296,974.34	24.87	0.008374
Summary	0041430858	381,544.61	39.74	0.010416
Summary	0041431006	193,060.47	13.85	0.007174
Summary	0041431366	334,996.11	241.10	0.071971
Summary	0041432060	535,249.68	138.59	0.025893
Summary	0041432397	142,908.33	52.40	0.036667
Summary	0041432453	329,660.35	136.23	0.041324
Summary	0041432722	244,115.39	96.85	0.039674
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	141,010.54	65.75	0.046628
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	337,576.86	75.09	0.022244
Summary	0041434890	203,453.63	240.20	0.118061
Summary	0041435155	128,715.34	15.56	0.012089

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Wells Fargo Bank, N.A.
8480 Stagecoach Circle
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	1,509,486.45	16,218.18	25,200.91	1.670

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041316481	337,234.00	80.00	3,932.70	1.166
0041328224	228,409.39	(2,261.10)	14,470.78	6.335
0041383896	388,553.02	(1,216.46)	(408.19)	(0.105)
0041400385	125,018.57	2.26	(4,276.29)	(3.421)
0041406877	222,613.70	38.00	1,300.66	0.584
0041431850	207,657.77	19,575.48	10,181.25	4.903

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Distribution Date: 26-Oct-2020
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
90	16,653,848.06	605,213.59	3.634

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041312297	393,314.95	(1,385.32)	(0.352)
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041320511	162,948.66	4,586.02	2.814
0041320950	256,431.12	3,321.60	1.295
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,490.07)	(1.446)
0041327975	147,120.37	60.73	0.041
0041328224	228,409.39	14,470.78	6.335
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331760	117,795.51	13,168.79	11.179
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,787.41)	(2.002)
0041355437	143,550.57	(29,631.67)	(20.642)
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041383896	388,553.02	(408.19)	(0.105)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041385771	281,267.77	4,951.61	1.760
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,513.41	1.537
0041395924	130,170.89	11,021.68	8.467
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(4,276.29)	(3.421)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	2,751.04	1.506
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041406877	222,613.70	1,300.66	0.584
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	15,883.84	5.543
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041416237	118,222.33	(317.87)	(0.269)
0041417868	240,864.30	9,875.05	4.100
0041418307	79,833.78	19,919.62	24.951
0041418394	115,028.06	10,819.31	9.406
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)

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Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041422494	136,260.14	4,875.06	3.578
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	58,043.54	42.913
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	10,181.25	4.903
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	1,509,486.45	16,218.18	0.000 %	0	0.00	0.00	0.000 %	6	1,509,486.45	16,218.18	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041316481	348,000.00	3.875 %	TX	95.00	360	337,234.00	08/31/2019	80.00	3,932.70
Summary	0041328224	234,000.00	3.875 %	CA	88.00	360	228,409.39	10/31/2019	(2,261.10)	14,470.78
Summary	0041383896	401,000.00	3.875 %	CA	94.00	360	388,553.02	03/31/2020	(1,216.46)	(408.19)
Summary	0041400385	129,000.00	3.500 %	GA	95.00	360	125,018.57	03/31/2020	2.26	(4,276.29)
Summary	0041406877	230,000.00	3.625 %	FL	95.00	360	222,613.70	05/31/2020	38.00	1,300.66
Summary	0041431850	214,000.00	4.250 %	NJ	95.00	360	207,657.77	07/31/2020	19,575.48	10,181.25

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



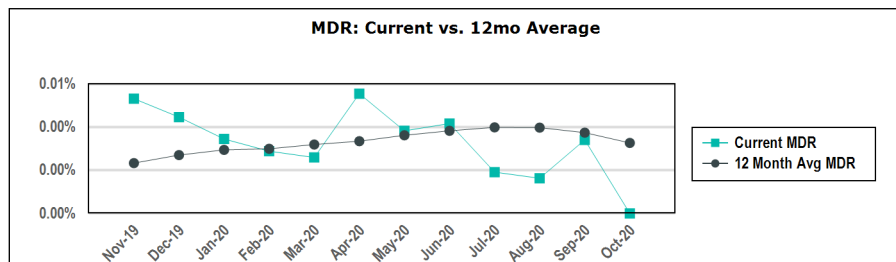
Distribution Date: 26-Oct-2020
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Realized Loss Report - Collateral

Summary

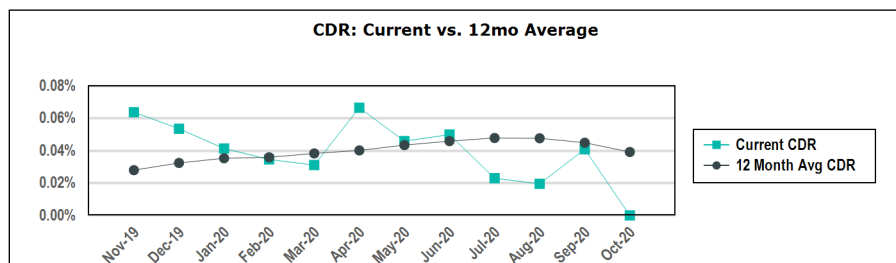
MDR

Current Month 0.000 %
3 Month Average 0.002 %
12 Month Average 0.003 %



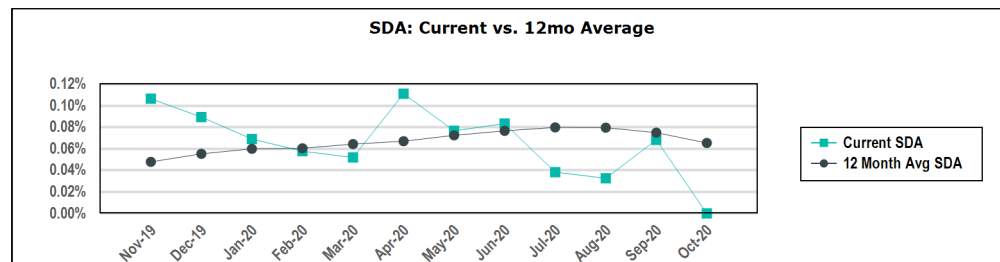
CDR

Current Month 0.000 %
3 Month Average 0.020 %
12 Month Average 0.039 %



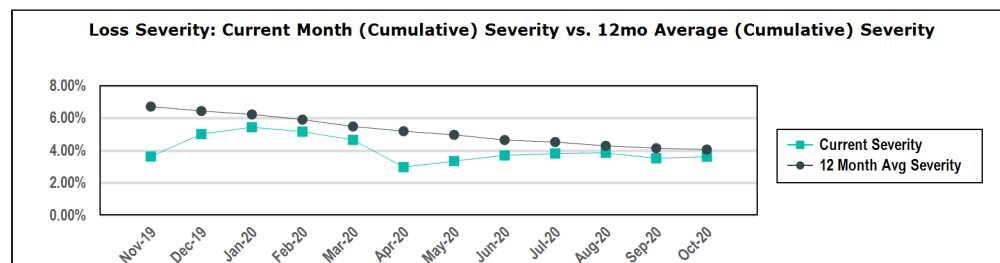
SDA

Current Month 0.000 %
3 Month Average 0.034 %
12 Month Average 0.065 %



Loss Severity

Current Month (Cumulative) 3.634 %
3 Month Average (Cumulative) 3.680 %
12 Month Average (Cumulative) 4.077 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Wells Fargo Bank, N.A.
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Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	3.698 %
3 Month Average	3.482 %
12 Month Average	1.980 %

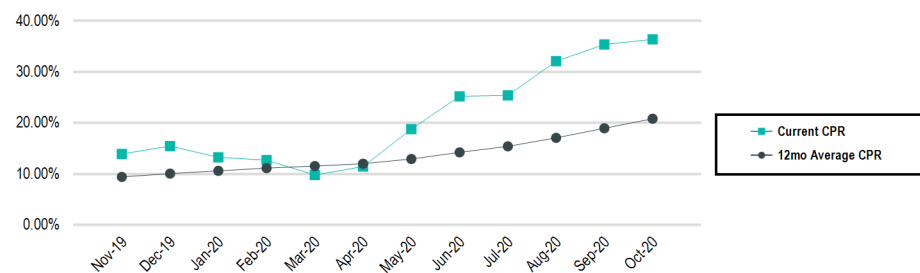
CPR

Current Month	36.372 %
3 Month Average	34.615 %
12 Month Average	20.808 %

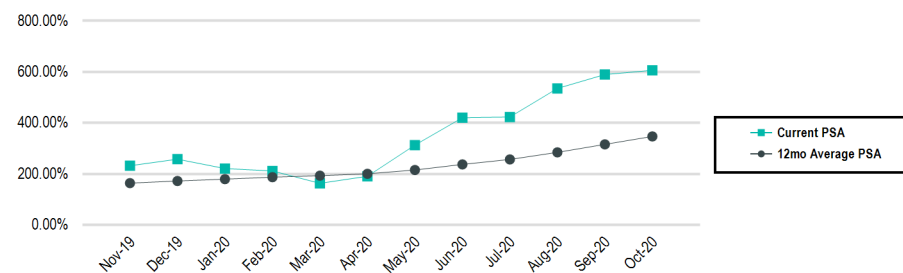
PSA

Current Month	606.207 %
3 Month Average	576.919 %
12 Month Average	346.804 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
167	31,703,062.96

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8480 Stagecoach Circle
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.