



(a real estate investment trust constituted on 11 February 2010 under the laws of the Republic of Singapore)

DEALINGS DISCLOSURE

1. INTRODUCTION

ARA LOGOS Logistics trust Management Limited, as manager of ARA LOGOS Logistics Trust (“**ALOG**” and the manager of ALOG, the “**ALOG Manager**”), refers to:

- (a) the announcement dated 15 October 2021 issued by ESR Funds Management (S) Limited, as manager of ESR-REIT, and the ALOG Manager, in relation to the proposed merger (the “**Merger**”) of ESR-REIT and ALOG, to be effected through the acquisition by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-REIT) of all the units of ALOG (the “**ALOG Units**”) held by the unitholders of ALOG, in exchange for a combination of cash and units in ESR-REIT by way of a trust scheme of arrangement in compliance with the Singapore Code on Take-overs and Mergers (the “**Code**”); and
- (b) the announcement dated 26 October 2021 issued by the ALOG Manager in relation to the payment of management fees to the ALOG Manager by way of issue of new ALOG Units.

2. ALLOTMENT AND ISSUE OF NEW ALOG UNITS

Pursuant to Rule 12.1 of the Code, the ALOG Manager wishes to announce that it has allotted and issued the following number of new ALOG Units as partial payment of the ALOG Manager’s management fees:

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
26 October 2021	Issuance of new ALOG Units in favour of LOGOS Units No. 1 Ltd (a wholly-	2,005,136	S\$0.9358 per ALOG Unit

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
	owned subsidiary of LOGOS Property Group Limited (“LOGOS”), as directed by the ALOG Manager, in connection with the sale by the ALOG Manager of the ALOG Units that the ALOG Manager is entitled to receive as partial payment of the ALOG Manager’s base management fee for the period from 1 July 2021 to 30 September 2021 (“3Q2021”)		

3. DEALINGS BY ALOG MANAGER

Pursuant to Rule 12.1 of the Code, ALOG Manager wishes to announce the following dealings in ALOG Units by ALOG Manager as partial payment of the ALOG Manager’s management fees:

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
26 October 2021	Sale by the ALOG Manager to LOGOS Units No. 1 Ltd (a wholly-owned subsidiary of LOGOS) of the ALOG Units that the ALOG Manager is	2,005,136	S\$0.9358 per ALOG Unit

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
	entitled to receive as partial payment of the ALOG Manager's base management fee for 3Q2021		

ALOG Manager owns or controls 7,568,398 ALOG Units after the dealings reported above, representing approximately 0.52% of the total number of ALOG Units in issue¹.

4. DEALINGS BY LOGOS UNITS NO. 1 LTD

Pursuant to Rule 12.1 of the Code, ALOG Manager wishes to announce the following dealings in ALOG Units by LOGOS Units No. 1 Ltd:

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
26 October 2021	Issuance of new ALOG Units in favour of LOGOS Units No. 1 Ltd (a wholly-owned subsidiary of LOGOS), as directed by the ALOG Manager, in connection with the sale by the ALOG Manager of the ALOG Units that the ALOG Manager is entitled to receive as partial payment of the ALOG Manager's base management fee for 3Q2021	2,005,136	S\$0.9358 per ALOG Unit

¹ In this Announcement, all references to the total number of ALOG Units shall be based on 1,452,179,433 ALOG Units.

LOGOS Units No. 1 Ltd owns or controls 179,867,674 ALOG Units after the dealings reported above, representing approximately 12.39% of the total number of ALOG Units in issue.

BY ORDER OF THE BOARD

ARA LOGOS Logistics Trust Management Limited

(as manager of ARA LOGOS Logistics Trust)

(Company Registration No. 200919331H)

Karen Lee

Chief Executive Officer

26 October 2021

Responsibility Statement

The directors of the ALOG Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the ALOG Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the announcement dated 4 August 2021 released by ESR Cayman Limited in relation to the proposed acquisition of up to 100% of the issued share capital and voting power in ARA Asset Management Limited), the sole responsibility of the directors of the ALOG Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 30 September 2021, ALOG’s portfolio comprises 29 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia as well as 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively. The portfolio has a total gross floor area of approximately 1.0 million square metres and is valued at approximately S\$1.8 billion⁽²⁾.

For more information, please visit <https://www.aralogos-reit.com>.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited (“**ARA**” or the “**Group**”) is a majority shareholder of LOGOS, which operates as ARA’s global logistics real estate platform.

LOGOS is one of Asia Pacific’s leading logistics property groups. It has total Assets Under Management (“**AUM**”) of US\$17 billion⁽³⁾, comprising more than 9.0 million sqm of property owned and under development across 26 ventures, including ALOG. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is the largest real assets manager in Asia Pacific with approximately US\$95 billion⁽⁴⁾ gross AUM by the Group and its associates. ARA Group operates a global platform with a focus on APAC, managing public and private investment funds that invest across traditional and New Economy real estate assets spanning office, logistics, retail, residential, hospitality, and data centers, as well as private real estate credit and infrastructure. ARA’s vertically integrated business includes development and value-add asset management capabilities, an in-house capital raising team, and property management expertise in local markets where ARA invests and manages assets. With a resolute focus on creating sustainable value, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information on ARA and LOGOS, please visit <https://www.ara-group.com> and <https://www.logosproperty.com>.

For enquiries, please contact:

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² Portfolio value includes ALOG’s 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively.

³ As of 30 September 2021, with June 2021 FX rates applied.

⁴ Includes assets under management by ARA Asset Management Limited and the Group of companies (“**ARA Group**”) and its Associates as at 30 June 2021, adjusted for LOGOS’ acquisition of Moorebank Logistics Park announced on 5 July 2021.

Important Notice

The value of units in ALOG (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.