

SG Issuer

(Incorporated in Luxembourg with limited liability)

CLARIFICATION ANNOUNCEMENT

SG Issuer (the “**Issuer**”) refers to its SGXNet announcement “Request for Resumption of Trading from Suspension” (the “**Announcement**”) published for KUAISHO 5XSHORTSOCGEN230202 (the “**Certificates**”) on 16 March 2022 at 14:12:08.

The Issuer wishes to clarify that (i) the trading and market making activities for the Certificates were not resumed from 14:30 on 16 March 2022 and will be permanently suspended due to the Certificates having lost 100% of their value and (ii) the “New Observed Price/Level” in the Announcement should be HKD 69.5. A further announcement dated 16 March 2022 (the “**Permanent Suspension Announcement**”) relating to the permanent suspension of the trading and market making activities for the Certificates has been issued by the Issuer. Please refer to the Permanent Suspension Announcement for further details.

Issued by

SG Issuer

16 March 2022