

CEI LIMITED

Incorporated in Singapore

(Company Registration Number: 199905114H)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of CEI Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 24 April 2019, all resolutions relating to the matters set out in the Notice of AGM dated 9 April 2019 were duly passed.

Dr Tang Martin Yue Nien, upon his re-election as a Director of the Company, remain as Chairman of the Remuneration Committee and a member of the Audit, Nominating and Board Risk Committees and is considered independent.

Mr Colin Ng Teck Sim, upon his re-election as a Director of the Company, remain as Chairman of Nominating Committee and a member of the Audit, Remuneration and Board Risk Committees and is considered independent.

The poll results in respect of the AGM Resolutions are as follows:

AGM RESOLUTION	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution: Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018 and the Auditors’ Report thereon. (Resolution 1)	34,559,031	34,534,031	99.93	25,000	0.07
Ordinary Resolution: Payment of a one-tier tax-exempt second and final dividend of 0.40 cents per share for the financial year ended 31 December 2018. (Resolution 2)	34,564,456	34,553,431	99.97	11,025	0.03
Ordinary Resolution: Payment of a one-tier tax-exempt special dividend of 3.98 cents per share for the financial year ended 31 December 2018. (Resolution 3)	34,596,706	34,592,956	99.99	3,750	0.01

AGM RESOLUTION	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution: Re-election of Dr Tang Martin Yue Nien as a Director of the Company. (Resolution 4)	34,178,006	34,162,806	99.96	15,200	0.04
Ordinary Resolution: Re-election of Mr Colin Ng Teck Sim as a Director of the Company. (Resolution 5)	34,357,956	34,342,756	99.96	15,200	0.04
Ordinary Resolution: Payment of Directors' fees of S\$246,000 for the financial year ended 31 December 2018. (Resolution 6)	33,124,756	33,124,756	100.00	0	0.00
Ordinary Resolution: Re-appointment of Ernst & Young LLP as Auditors of the Company and authority for the Directors to fix their remuneration. (Resolution 7)	34,576,206	34,576,206	100.00	0	0.00
Ordinary Resolution: Authority to issue shares. (Resolution 8)	34,345,736	34,345,736	100.00	0	0.00

Details of parties who abstained from voting are as follows:

Resolution number and details	Name	Total number of shares
Ordinary Resolution: Re-election of Dr Tang Martin Yue Nien as a Director of the Company. (Resolution 4)	Tang Martin Yue Nien	399,700

Resolution number and details	Name	Total number of shares
Ordinary Resolution: Re-election of Mr Colin Ng Teck Sim as a Director of the Company. (Resolution 5)	Colin Ng Teck Sim	157,000
Ordinary Resolution: Payment of Directors' fees of S\$246,000 for the financial year ended 31 December 2018. (Resolution 6)	Gan Chee Yen Tan Bien Chuan Tang Martin Yue Nien Colin Ng Teck Sim	344,300 469,700 399,700 157,000

Kong, Lim & Partners LLP was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

By Order of the Board

Tien Sing Cheong
 Chairman of the Board
 24 April 2019