## **QUANTUM HEALTHCARE LIMITED**

(Company Registration No. 202218645W) (Incorporated in Singapore)

## EARLY TERMINATION OF TENANCY AGREEMENT WITH MDSA VENTURES SDN. BHD., THE WHOLLY OWNED SUBSIDIARY OF HATTEN LAND LIMITED

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcements.

The board of directors ("Board") of Quantum Healthcare Limited (the "Company" and together with its subsidiaries, the "Group"), refers to the announcements dated 22 March 2023, 21 April 2023, 19 May 2023, 13 June 2023 (the "Previous Announcements") in relation to the tenancy agreement ("Agreement") entered into by the Company's 60%-owned subsidiary Quantum Specialist Sdn. Bhd. ("QSSB") with MDSA Ventures Sdn. Bhd. ("MVSB"), a wholly owned subsidiary of Hatten Land Limited and developer of Imperio Mall@Hatten City.

The Board wishes to announce that on 17 January 2025, QSSB and MVSB have mutually agreed to terminate the existing tenancy agreement with immediate effect. Upon termination, save for the forfeiture of the deposit of RM 100,000 by the landlord, both parties have discharged and released each other from ongoing obligations, claims, and liabilities arising under the Agreement.

The decision to terminate the Agreement was reached after both parties assessed the feasibility of the project and concluded that it is no longer economically viable to continue with this project.

The termination of the Agreement is not expected to have any material financial impact for the financial year ended 31 December 2024.

Shareholders and potential investors should exercise caution when trading in the Company's shares. Persons who are in doubt as to the action should consult their legal, financial, tax or other professional advisors.

By Order of the Board **QUANTUM HEALTHCARE LIMITED** 

Thomas Tan Gim Chua Chief Executive Officer and Executive Director 17 January 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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