



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

**ISSUANCE OF S\$90,000,000 4.00 PER CENT. FIXED PERIODIC DISTRIBUTION TRUST CERTIFICATES
DUE 2018 TO BE ISSUED UNDER THE S\$500,000,000 MULTICURRENCY ISLAMIC TRUST
CERTIFICATES ISSUANCE PROGRAMME**

Further to the announcements dated 10 March 2014 and 17 March 2014, Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**", and the manager of Sabana REIT, the "**Manager**") wishes to announce that Sabana Sukuk Pte. Ltd., a wholly-owned subsidiary of Sabana REIT (the "**Issuer**") has today issued S\$90,000,000 in principal amount of 4.00 Per Cent. Fixed Periodic Distribution Trust Certificates due 2018 (the "**Trust Certificates**") pursuant to the S\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme established by the Issuer on 16 April 2013 (the "**Programme**").

Approval in-principle has been granted by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Trust Certificates to be issued pursuant to the Programme on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Trust Certificates be issued pursuant to the Programme on the SGX-ST is not to be taken as an indication of the merits of Sabana REIT, the Manager, the Issuer, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Trust Certificates.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company registration number 201005493K)

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Kevin Xayaraj

Chief Executive Officer and Executive Director

19 March 2014

About Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 22 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S\$1.2 billion.

Sabana REIT is listed in several indices within the Morgan Stanley Capital International, Inc (MSCI) Index, the Global Property Research (GPR) index, FTSE index and S&P Dow Jones Indices. Sabana REIT is assigned a BBB- 'long-term corporate credit rating' with a stable outlook by Standard & Poor's Rating Services.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit <http://www.sabana-reit.com>.

Important Notice

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not an offer or sale of any Units in the United States. No Units have been or will be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, registration under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.