

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT**European Style Cash Settled Structured Warrants listed on the
Main Board of the Singapore Exchange Securities Trading Limited**

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, UBS AG (the “**Issuer**”), acting through its London Branch wishes to announce that, as at the close of business on 31 March 2025, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (\$)
1	Meituan 5xLongUB251128	24/01/2024	54,000	42552
2	Nasdaq 7xShortUB250623	6/9/2023	235,000	19505
3	AIA 5xShortUB250430	15/06/2022	0	0
4	Keppel 5xShortUB250530	7/7/2023	0	0
5	CMB 5xLongUB250430	15/06/2022	3,995,000	15980
6	Geely 5xLongUB250930	2/11/2022	565,500	31668
7	HSI 7xShortUB260630	4/7/2024	377,000	15457
8	Tencent3xShortUB250428US\$	16/06/2023	0	0
9	Nasdaq 7xShortUB250922	13/10/2022	9,602,600	19205.2
10	DJIA 5xShortUB250922	2/11/2022	0	0
11	Xiaomi 5xLongUB250930	2/11/2022	20,600	207606.8
12	PetroCH 5xLongUB250430	15/06/2022	261,600	37147.2
13	PetroCH 5xShortUB250430	15/06/2022	4,000	0
14	COSCO 5xLongUB251031	8/11/2022	143,700	68976
15	Nasdaq 7xLongUB250922	13/10/2022	3,000	12846
16	DJIA 7xLongUB250922	2/11/2022	0	0
17	HSCEI 7xLongUB250430	15/06/2022	38,000	266
18	Meituan 5xLongUB251031	8/11/2022	3,202,800	0
19	BYD 5xShortUB250626	4/7/2024	193,800	775.2
20	BYD 5xLongUB250930	2/11/2022	188,500	111026.5
21	CMOB 5xShortUB250626	4/7/2024	0	0
22	Nasdaq 5xLongUB250922	2/11/2022	0	0
23	Meituan 5xShortUB250430	15/06/2022	100	0

¹ Value is determined by multiplying the number of Warrants not held by the Issuer or the Issuer Group by the closing price of the Warrants on 31 March 2025, or where there was no trading in the Warrants on 31 March 2025, the closing price of the Warrants on the last market day on which the Warrants were traded prior to 31 March 2025.

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24	Kuaisho 5xLongUB251031	8/11/2022	690,800	0
25	NetEase 5xLongUB251128	24/01/2024	150,600	22138.2
26	Meituan 5xShortUB251031	8/11/2022	5,568,600	0
27	DBS 5xShortUB250530	7/7/2023	799,300	29574.1
28	HSI 5xShortUB251031	8/11/2022	80,000	1520
29	Sunny 5xLongUB250930	2/11/2022	1,266,600	0
30	Sands 5xLongUB250930	2/11/2022	1,035,900	2071.8
31	SIA 5xLongUB250530	7/7/2023	116,500	26329
32	BYD3xShortUB250428US\$	16/06/2023	1,000	66
33	Meituan 5xShortUB250626	4/7/2024	20,200	101
34	Geely 5xLongUB250630	6/9/2023	74,900	16552.9
35	JD 5xLongUB250930	2/11/2022	8,500,000	8500
36	LiNing 5xLongUB251128	24/01/2024	688,900	26178.2
37	HSTECH 5xShortUB270226	24/03/2025	100	222.7
38	HSI 5xLongUB251031	8/11/2022	0	0
39	CCB 5xLongUB250430	15/06/2022	60,300	19778.4
40	CNOOC 5xLongUB260831	24/03/2025	0	0
41	Alibab3xLongUB250428US\$	16/06/2023	0	0
42	BYD 5xShortUB250430	15/06/2022	1,190,600	0
43	BYD 5xShortUB260831	24/03/2025	1,500	1513.5
44	HSI 5xShortUB270226	24/03/2025	200	414.2
45	JD 5xShortUB260831	24/03/2025	0	0
46	Sunny 5xLongUB250626	4/7/2024	20,100	10833.9
47	HSI 7xLongUB260130	24/01/2024	23,600	74694
48	Kuaisho 5xLongUB251128	24/01/2024	209,100	4391.1
49	Tencent 5xLongUB251128	24/01/2024	5,000	17210
50	Tencen3xLongUB250428US\$	16/06/2023	300	530.1
51	Nasdaq 5xShortUB250922	2/11/2022	216,800	8238.4
52	Alibaba 5xLongUB250630	6/9/2023	548,100	157304.7
53	BYD 5xLongUB250430	15/06/2022	108,300	866.4
54	Tencent 5xShortUB260529	20/11/2024	391,000	68425
55	HSTECH 7xLongUB270226	24/03/2025	2,200	1944.8
56	HSTECH 5xShortUB250430	15/06/2022	28,000	0
57	Xiaomi 5xShortUB260831	24/03/2025	0	0
58	JD 5xShortUB250430	15/06/2022	81,000	0
59	Alibaba 5xLongUB250930	2/11/2022	3,062,200	379712.8
60	COSCO 5xShortUB250430	15/06/2022	100	0
61	JD 5xLongUB260831	24/03/2025	0	0

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62	UOB 5xLongUB250530	7/7/2023	0	0
63	PingAn 5xLongUB250626	4/7/2024	236,300	35681.3
64	SATS 5xShortUB250630	6/9/2023	5,100	137.7
65	Sembcorp 5xLongUB250530	7/7/2023	148,800	28272
66	AIA 5xLongUB250430	15/06/2022	8,735,300	43676.5
67	ANTA 5xLongUB250430	15/06/2022	3,001,100	9003.3
68	HSI 5xShortUB250430	15/06/2022	300,000	9300
69	Venture 5xLongUB250530	7/7/2023	51,300	9234
70	BYD3xLongUB250428US\$	16/06/2023	0	0
71	Sunny 5xLongUB250430	15/06/2022	1,400,000	0
72	Lenovo 5xLongUB250430	15/06/2022	500	2.5
73	HSTECH 5xLongUB250430	15/06/2022	484,500	5329.5
74	NetEase 5xShortUB251128	24/01/2024	0	0
75	WuxiBio 5xShortUB250430	15/06/2022	100	0
76	CMB 5xLongUB251031	8/11/2022	0	0
77	DBS 5xLongUB250530	7/7/2023	1,000	13429
78	Tencent 5xLongUB250930	2/11/2022	217,100	127654.8
79	Galaxy 5xLongUB250430	15/06/2022	3,000	3
80	HSI 5xLongUB250430	15/06/2022	0	0
81	Meituan 5xLongUB250630	6/9/2023	6,367,100	50936.8
82	SIA 5xShortUB250530	7/7/2023	1,237,700	186892.7
83	Meituan 5xShortUB260529	20/11/2024	4,000	1472
84	Wilmar 5xLongUB250630	6/9/2023	872,100	74128.5
85	HSTECH 5xLongUB251031	8/11/2022	478,100	44463.3
86	Alibab3xShortUB250428US\$	16/06/2023	0	0
87	Sunny 5xLongUB250630	6/9/2023	14,100	28.2
88	HSI 7xLongUB251031	8/11/2022	516,000	81012
89	CapInv 5xLongUB250630	6/9/2023	1,350,000	74250
90	AIA 5xLongUB250626	4/7/2024	6,000	2154
91	COSCO 5xLongUB250430	15/06/2022	887,600	41717.2
92	Singtel 5xLongUB250630	6/9/2023	268,000	246292
93	HSCEI 7xShortUB250430	15/06/2022	200,000	0
94	COSCO 5xShortUB251127	22/11/2022	36,300	0
95	WuxiBio 5xShortUB251128	24/01/2024	30,600	0
96	Baidu 5xLongUB250626	4/7/2024	71,700	12762.6
97	HKEx 5xShortUB260831	24/03/2025	0	0
98	Alibaba 5xLongUB250430	15/06/2022	680,100	2720.4
99	Lenovo 5xShortUB250430	15/06/2022	4,000	0

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100	JD 5xLongUB250630	6/9/2023	3,681,400	92035
101	HSI 7xLongUB270226	24/03/2025	0	0
102	HSTECH 7xShortUB261130	20/11/2024	18,000	1152
103	Keppel 5xLongUB250530	7/7/2023	20,200	6484.2
104	HKEx 5xLongUB250626	4/7/2024	36,800	17958.4
105	Xiaomi 5xLongUB260831	24/03/2025	6,700	1996.6
106	HSCEI 7xLongUB251031	8/11/2022	279,000	20925
107	Alibaba 5xShortUB260529	20/11/2024	77,500	1395
108	DJIA 7xShortUB261221	24/01/2024	10,000	4830
109	Genting 5xLongUB250530	7/7/2023	3,520,200	137287.8
110	HSBC 5xShortUB250626	4/7/2024	1,509,400	156977.6
111	Kuaisho 5xShortUB251127	22/11/2022	2,200	0
112	CityDev 5xLongUB250530	7/7/2023	5,832,600	180810.6
113	Tencent 5xLongUB250430	15/06/2022	180,400	4510
114	DJIA 7xShortUB250922	2/11/2022	289,800	28690.2
115	CMOB 5xLongUB251031	8/11/2022	13,000	41340
116	PingAn 5xLongUB251031	8/11/2022	6,842,700	47898.9
117	DJIA 5xLongUB250922	2/11/2022	0	0
118	Alibaba 5xShortUB251127	22/11/2022	100	0

Issued by
UBS AG, ACTING THROUGH ITS LONDON BRANCH

2 April 2025