

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)
(Incorporated in the Republic of Singapore)

INCREASE IN SHARE CAPITAL OF LKH ELECTRIC (M) SDN. BHD., A 100% OWNED INDIRECT SUBSIDIARY

The Board of Directors of Tai Sin Electric Limited ("**Tai Sin**") wishes to announce that on 29 January 2014, LKH Lamps Sdn. Bhd., a 100% own subsidiary of Equalight Resources Sdn Bhd which is in turn 100% owned by Tai Sin, was issued an additional 600,000 ordinary shares of RM1.00 each in LKH Electric (M) Sdn. Bhd. formerly known as LKH Lightings Sdn. Bhd. ("**LKH Electric**"), its wholly-owned subsidiary, at RM1.00 per ordinary share. The consideration for the share issue of RM600,000 was satisfied in full by capitalising an equivalent sum due and owing to LKH Lamps by LKH Electric.

The issued and fully paid up share capital of LKH Electric has accordingly increased to RM4,100,000 comprising of 4,100,000 ordinary shares of RM1.00 each.

The transaction is not expected to have any material effect on the earnings per share and net tangible assets per share of the Tai Sin Group in the current financial year ending 30 June 2014.

None of the directors or substantial shareholders of Tai Sin has any interest, direct or indirect (other than through Tai Sin), in the transaction.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 29 January 2014