



SHARE ISSUANCE AND SUBSCRIPTION COMPLETION: SEMBCORP INFRA SERVICES

Singapore, June 12, 2018 - On 16 May 2018, Sembcorp Industries (Sembcorp) announced that Sembcorp Infra Services (SIS), a subsidiary of Sembcorp's wholly-owned entity Sembcorp Development, had entered into a share subscription agreement with CRE Asia in respect of the proposed subscription to new shares to be issued by SIS. CRE Asia would subscribe for 6,152,952 new ordinary shares in the share capital of SIS, representing 30% of the enlarged capital of SIS for a cash consideration of US\$6.2 million.

Sembcorp is pleased to further announce that completion of the subscription has taken place today and the new ordinary shares have been allotted and issued to CRE Asia, in accordance with the terms of the share subscription agreement. The new shareholding structure of SIS, with Sembcorp Development holding 70% share of SIS and CRE Asia holding the remaining 30%, is now effective.

This is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending December 31, 2018.