

TEE INTERNATIONAL LIMITED (Incorporated in Singapore with limited liability) (Company registration number: 200007107D)

MEMORANDUM OF UNDERSTANDING WITH GUANGDONG WANLV ENVIRONMENT ENGINEERING CO., LTD

The Board of Directors (the "Board") of TEE International Limited (the "Company") wishes to announce that its wholly-owned subsidiary, TEE Infrastructure Private Limited ("TEE Infra") has entered into a non-binding Memorandum of Understanding (the "MOU") with Guangdong Wanlv Environment Engineering Co., Ltd ("Wanlv").

The MOU was signed with the understanding of entering into a long term partnership to focus on the investment, construction, operation and financing of municipal infrastructure and environmental protection projects in Guandong Province, China.

Under the MOU, TEE Infra and Wanlv will jointly explore the viability of three wastewater treatment projects in Guangdong Province, China that are owned by Wanlv (the "Businesses"). The Company will provide updates as and when there are material developments in relation to the Businesses.

None of the Directors, and as far as the directors are aware, none of the controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Yeo Ai Mei Company Secretary

6 February 2014