

**ANNICA HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198304025N)

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**RESEARCH COLLABORATION WITH UNIVERSITI MALAYSIA SARAWAK**

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Reference is made to the announcement made by Annica Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on 12 September 2018, in relation to, *inter alia*, the memorandum of understanding entered into between Universiti Malaysia Sarawak (“**UNIMAS**”) and H2 Energy Sdn Bhd (“**H2E**”) dated 12 September 2018 (the “**Earlier MOU**”). The Earlier MOU expired on 11 September 2022.

The board of directors (the “**Board**”) of the Company wishes to update the shareholders that following the expiration of the Earlier MOU, H2E has, on 14 December 2022 entered into a new MOU (the “**MOU**”) with UNIMAS on substantially the same terms. The MOU shall remain in effect for a period of five (5) years from 14 December 2022, or until terminated by either Party with six (6) months written notice.

UNIMAS, represented by Institute of Sustainable and Renewable Energy (ISuRE) is a university in Sarawak, Malaysia established in 1992. UNIMAS strives to enhance and strengthen its research capabilities and has undertaken various initiatives to complement its educational excellence. Under the MOU, the Company and UNIMAS have agreed to collaborate on research in the field of efficient generation of electricity for renewable and sustainable energy and to prepare proposals for joint grant applications through relevant government or private organizations. The parties shall also identify other areas of cooperation to be mutually agreed from time to time for the furtherance of the research collaboration.

The Board is of the view that the continued research collaboration with UNIMAS is complementary to the Group’s business in the renewable energy sector. As the continued research collaboration is focused on research on efficient generation of electricity for renewable and sustainable energy, results from the research in this area may lead to process improvement, efficiency gains or new products and services which the Group can leverage upon for the business in the sector. As such, the continued research collaboration is aligned to Goal 7 (Affordable and Clean Energy), Goal 13 (Climate Action) and Goal 17 (Partnerships) of the United Nations’ Sustainable Development Goals<sup>1</sup>.

The MOU is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2022.

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) to inform its shareholders of any updates or developments of the matters above in due course, including the entering into definitive agreement(s) pursuant to the MOU, if any.

By Order of the Board

Sandra Liz Hon Ai Ling  
Executive Director and Chief Executive Officer  
14 December 2022

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<sup>1</sup> Further background to the United Nations Sustainable Development Goals may be found at the following website: <https://www.un.org/sustainabledevelopment/sustainable-development-goals/>

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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