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AusGroup awarded AU\$174 million scaffolding contract on the Ichthys LNG Project

AGC, a leading Australian based maintenance services, construction and fabrication company to the mining, oil & gas and infrastructure sectors is pleased to announce that its subsidiary company MAS Australasia Pty Ltd (**'MAS'**), has been awarded a AU\$174 million scaffolding works contract for the INPEX-operated Ichthys LNG Project.

MAS will be providing scaffolding assets comprising management, design and engineering, scaffolding material supply and installation services to the LNG process and inlet areas at the Ichthys Project Onshore LNG Facilities at Blaydin Point in Darwin, Northern Territory for lead onshore contractor JKC Australia LNG Pty Ltd (JKC).

JKC has been contracted to deliver the engineering procurement and construction of the onshore LNG facilities including the gas processing plant at Blaydin Point.

"With decades of experience providing scaffolding and access services, MAS brings a wealth of knowledge and expertise to the project. We are excited to work with JKC to deliver another project of excellence, as we continue to build our maintenance business within the Oil & Gas market", said CEO and Managing Director Stuart Kenny.

With an expected operational life of more than 40 years, the Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner TOTAL and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power and Toho Gas.

With the award of this contract, AusGroup's order book now stands at AU\$388 million.

- Ends -

Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com