

**For Immediate Release
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MEDIA RELEASE

**PATRICK YONG APPOINTED NEW CHIEF EXECUTIVE OFFICER
OF MALAYSIA SMELTING CORPORATION**

MALAYSIA, 7 October 2016 - The Malaysia Smelting Corporation ("MSC" or "the Group") today announced that its Board of Directors ("the Board") has appointed Dr (IR) Patrick Yong, currently Managing Director of its wholly-owned subsidiary M Smelt (C) Sdn Bhd, as new Chief Executive Officer effective immediately, following the resignation of Mr Chua Cheong Yong.

The Board acknowledges Chua's contribution to MSC, first as Deputy Group Chief Executive Officer in 2012 and subsequently as Chief Executive Officer since January 2014.

"On behalf of the Board of Directors and management team, we thank Chua for his contributions towards building the business that we have today and we wish him well in his future endeavours," says Chairman of the Board, Ms Chew Gek Khim.

Dr (IR) Patrick Yong has more than four decades of experience in global business operations in several business areas including leadership, research and development of international marketing and sales organisation.

He started his career as an engineer with the National Electricity Board of Malaysia (LLN) upon graduating from the Brighton Polytechnic (now Brighton University) in the United Kingdom with a BSc (Hons) in Electronics and Electrical Engineering under an LLN Scholarship. Throughout his line of work, he established his proficiency in electrical distribution systems and pursued research in the field of efficiency in energy conversion leading to a PhD in Electrical Engineering.

"Patrick is a proven leader with strong engineering skills, business vision and extensive experience in global business operations. The Board knows Patrick as a respected and knowledgeable leader with the ability to adapt quickly to market changes in close collaboration with the Board, the management and his employees, which is what the Group needs as it enters its next phase of expansion and growth," says Chew, Chairman of the Board.

"I am honoured and excited with the opportunity to lead and advance MSC into the next phase of our strategic development. The fast-paced changes of this world demand that we can adapt quickly, easily and at a minimal cost while retaining the focus on each business divisions. Our future set-up must effectively respond to these challenges," says Yong.

MSC is the world's second largest tin mining and smelting group with an annual refined tin production of over 30,000 tonnes. It is listed both on the Main Market of Bursa Malaysia since 1994 and the Main Board of Singapore Exchange (SGX-ST) since 2011.

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ABOUT MALAYSIA SMELTING CORPORATION

The MSC Group is currently one of the world's leading integrated producers of tin metal and tin based products and a global leader in custom tin smelting since 1887. In 2015, the Group produced 30,209 tonnes of tin metal maintaining its position as the second largest supplier of tin metal in the world. MSC is listed both on the Main Market of Bursa Malaysia since 15 December 1994 and the Main Board of Singapore Exchange (SGX-ST) since 27 January 2011, and is a 54.8% subsidiary of The Straits Trading Company Limited of Singapore.

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For the full announcement, please visit our website: www.msmelt.com