

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199405266K)

**ANNOUNCEMENT PURSUANT TO RULE 704(6) OF THE LISTING MANUAL
ADJUSTMENTS TO PRELIMINARY FULL YEAR RESULTS ANNOUNCEMENT FOR
THE YEAR ENDED 31 DECEMBER 2015**

The Board of Directors (the “**Board**”) of Broadway industrial Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company via SGXNet on 25 February 2016 in relation to its unaudited full year financial statements (the “**Preliminary Results**”) for the year ended 31 December 2015 (“**FY2015**”). Further reference is made to the audited financial statements of the Company for FY2015 (the “**Audited Financial Statements**”) which were provided to shareholders on 15 April 2016.

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that subsequent to the release of the Preliminary Results, there are adjustments made by the Group after discussion with the Auditors to the consolidated income statement, consolidated statement of comprehensive income, consolidated statement of financial position, consolidated statement of cash flow and segmental information.

The variances between the Preliminary Results and the Audited Financial Statements, along with the corresponding explanations, are set out below.

A. Consolidated income statement ⁽¹⁾

	Preliminary Results 2015 S\$'000	Audited Financial Statements 2015 S\$'000	Variance S\$'000
Other expenses	(73,797)	(75,334)	(1,537)
Loss for the year	(85,788)	(87,325)	(1,537)
Non-controlling interest	153	40	(113)

B. Consolidated statement of comprehensive income ⁽¹⁾

	Preliminary Results 2015 S\$'000	Audited Financial Statements 2015 S\$'000	Variance S\$'000
Loss for the year	(85,788)	(87,325)	(1,537)
Other comprehensive income			
Foreign currency translation	12,539	12,602	63
Total comprehensive income for the period	(72,921)	(74,395)	(1,474)
Total comprehensive income attributable to :			
Owners of the Company	(73,040)	(74,402)	(1,362)
Non-controlling interests	119	7	(112)
Total comprehensive income for the period	(72,921)	(74,395)	(1,474)

C. Consolidated statement of financial position

	Preliminary Results 2015 S\$'000	Audited Financial Statements 2015 S\$'000	Variance S\$'000
Trade and other receivables ⁽¹⁾	130,243	128,769	(1,474)
Reserves ⁽¹⁾	(3,244)	(3,182)	62
Retained earnings ⁽¹⁾	53,988	52,564	(1,424)
Non-controlling interest ⁽¹⁾	1,513	1,401	(112)
Trade and other payables ⁽²⁾	160,743	156,502	(4,241)
Provision for restructuring costs ⁽²⁾	0	4,241	4,241

D. Consolidated statement of cash flow ⁽¹⁾

	Preliminary Results 2015 S\$'000	Audited Financial Statements 2015 S\$'000	Variance S\$'000
Loss before tax	(74,252)	(75,789)	(1,537)
Fair value change in trade receivables	2,758	4,295	1,537

E. Segmental Information

	Preliminary Results 2015 S\$'000	Audited Financial Statements 2015 S\$'000	Variance S\$'000
Reportable segment loss before tax ⁽⁴⁾	(59,837)	(65,508)	(5,671)
Fair value change in trade receivable ⁽¹⁾	(2,758)	(4,295)	(1,537)
Provision for restructuring costs ⁽³⁾	-	(4,134)	(4,134)
Reportable segment assets ⁽³⁾	444,330	441,482	(2,848)
Investment in associates ⁽³⁾	3,020	1,375	(1,645)
Reportable segment liabilities ⁽³⁾	257,058	261,299	4,241

(1) The adjustments resulted from additional fair value change in trade receivables for the Group.

(2) Reclassification from trade and other payables to provision for restructuring costs.

(3) Reclassification from unallocated amount.

(4) Resulted from item #1 and #2

By Order of the Board

Broadway Industrial Group Limited

15 April 2016