Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

LISTING AND QUOTATION OF 13,491,680 NEW SHARES PURSUANT TO THE EXERCISE OF 13,491,680 2016 WARRANTS

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") wishes to announce that the number of ordinary shares in the capital of the Company ("**Shares**") has increased from 1,533,818,266 to 1,547,309,946 Shares, following the allotment and issuance of 13,491,680 new ordinary shares in the capital of the Company (the "**New Shares**") at an exercise price of S$0.04 for each New Share on 17 July 2020 pursuant to the exercise of 13,491,680 unlisted warrants issued on 21 October 2016 (the "**2016 Warrants**").

The 13,491,680 New Shares shall rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the New Shares (i.e. 17 July 2020).

The 13,491,680 New Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on 21 July 2020 and trading of the 13,491,680 New Shares is expected to commence from 9.00 a.m. on the same date.

Following the exercise of 13,491,680 2016 Warrants into 13,491,680 New Shares, there are 386,711,206 2016 Warrants outstanding as at 17 July 2020.

By Order of the Board
Singapore eDevelopment Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

20 July 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.