

**MONTHLY UPDATE FOR JULY 2025**

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The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

**1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company**

The Company has identified a candidate and is conducting due diligence and evaluation internally for the appointment of the potential candidate for the role of Chief Financial Officer, and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the Chief Financial Officer materialise in due course.

**2) The Company’s operations**

**(a) Lab-grown diamond business**

The ongoing global geopolitical tensions, amidst the complex market dynamics has posed significant challenges to the Company’s existing lab-grown diamond business. Despite the earlier investments and significant resources devoted to turning the business around, the results have been lacklustre and presents an unbalanced and unrewarding outcome *vis-à-vis* the inputs. The Company is re-evaluating the viability of this business model with a view to curtail further losses from this business.

In this regard, the Company will make the relevant announcements in accordance with the Catalyst Rules as and when there are material developments.

**(b) The Food Waste Business**

Please refer to the Company’s announcement dated 25 June 2024 for details of the joint venture and its business. The Company is still in the midst of negotiations in respect of the JV Company.

The Company also wishes to update that:

**(i) Non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. (“MLF”)**

A non-binding memorandum of understanding was entered into with MLF Ingredients Sdn. Bhd. (“**MLF MOU**”) on 16 July 2025 to jointly develop, pilot and commercialize a food waste compression system to produce premium protein powder and black soldier fly biomass.

Based on the sample feed analysis conducted in July 2025 with regards to the above, the analysis report has shown a significantly high protein content, reflecting potential economic value. Accordingly, the Company hopes to enter into initial commercial

testing with MLF, followed by commercial production once the biomass carbon reduction system machines arrived in Singapore.

(ii) Non-binding memorandum of understanding with Burpple 2021 Pte. Ltd. (“Burpple”)

Separately, the Company has on 29 July 2025 entered into a non-binding memorandum of understanding with Burpple (“**Burpple MOU**”) to explore strategic growth opportunities in the digital and consumer sectors, especially in the food waste processing space.

Please refer to the Company’s announcements dated 16 July 2025 and 29 July 2025 for more details on the MLF MOU and Burpple MOU respectively.

The Company expects to commence the Food Waste Business during the third quarter of the financial year ending 31 December 2025 (“**FY2025**”).

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

The Company had diversified into the wholesale distribution of health supplements following the approval from shareholders at the extraordinary general meeting held on 30 December 2024.

The Company has commenced and is currently in the process of applying for (i) a sales license and (ii) a health supplements license in the People’s Republic of China (“**PRC**”). Securing these licenses would enable the Company to directly commence sales in the PRC, thereby expanding its sales channel within the PRC market and potentially generating revenue from this new market.

In view of the ongoing developments and progress of both the Food Waste Business and the Health Supplements Business, the Company is accelerating the work on preparing the necessary transactional documentation for the proposed acquisition of a factory space.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

3) Change of name of subsidiary

Metech Diamond Pte. Ltd., a wholly-owned subsidiary of the Company, had, on 8 July 2025, changed its name to Biovalor Innovations Pte. Ltd.. For the avoidance of doubt, this is a dormant subsidiary and is intended to hold the Company’s food waste business activities in the near-term future. [

4) Extraordinary general meeting (“EGM”)

The Company had, on 24 July 2025, issued a notice of EGM and a circular dated 24 July 2025 in relation to, (a) the proposed allotment and issuance of 13,454,545 new ordinary shares in the capital of the Company (the “**Conversion Shares**”) to Mr. Cao Shixuan (the “**Lender**”) at a conversion price of S\$0.022 per Conversion Share (the “**Proposed Debt Capitalisation**”), (b) the proposed transfer of a controlling interest in the Company to the Lender arising from the Proposed Debt Capitalisation (the “**Proposed Transfer of a Controlling Interest**”), and (c) the proposed change of name of the Company from ‘Metech International Limited’ to ‘CMN Holdings Limited’ (the “**Proposed Change of Name**”).

In relation to the Proposed Debt Capitalisation, the Company had, on 14 July 2025, made an application through its Sponsor to the SGX-ST for the listing of, and quotation for, the Conversion

Shares on the Catalist. The Company will make the necessary announcements in due course when the listing and quotation notice has been obtained from the SGX-ST.

Shareholders may refer to the circular to shareholders dated 24 July 2025 for more details in relation to the (a) Proposed Debt Capitalisation, (b) Proposed Transfer of a Controlling Interest in the Company to the Lender and (c) Proposed Change of Name.

By Order of the Board of Directors of  
**Metech International Limited**

Pang Wei Hao  
Executive Director and Chief Executive Officer

31 July 2025

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*