英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX**") on 23 September 2016 regarding the unusual volume movements in the shares of the Company on 23 September and set out its response as follows:-

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Response:

We are not aware of any information not previously announced concerning the Company or our subsidiaries or associated companies which may explain the trading activity.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

The Company is not aware of any other possible explanations for the trading. However, we noted that there are several general media reports (not specific to the Company or the Group) stating that property prices have been on the rise in several cities in the People's Republic of China. However, we do not have objective evidence linking these reports to the volume movements in the shares of the Company.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response:

The Company confirms that it is in compliance with the Listing Manual of SGX-ST, in particular, Rule 703.

By order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group CEO
25 September 2016