

PRESS RELEASE

Rexonic AG secures first ground-breaking contract of about US\$10 million with a National Oil Company

- Contract value is approximately US\$10 million if fully executed over 24 months
- Unique environment-friendly, ultrasonic well stimulation technology to be used on selected wells

SINGAPORE, 2 October 2014 – Rex International Holding Limited (“**Rex International Holding**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), one of the largest companies listed on the Catalist of the Singapore Exchange Securities Trading Limited, is pleased to share that a 100 per cent subsidiary of Rexonic AG (“**Rexonic**”), in which the Company holds an indirect 66.7 per cent stake, has secured a first and ground-breaking contract with a reputed and large National Oil Company (“**NOC**”) (name has been withheld at the request of the client). The contract is expected to start in end 2014 and the contractual value is approximately US\$10 million if fully executed over the next 24 months. Rexonic will provide its unique environment-friendly, ultrasonic well stimulation technology on selected wells owned by the NOC. The start of the contact is dependent on, amongst other things, the arrival of third party technical components.

Mr Peter Spenger, Executive Chairman of Rexonic, said, “We are pleased and excited over this important milestone in the development of Rexonic. We look forward to update the markets more in detail once execution has started and the first couple of wells have been treated.”

Mr Dan Broström, Executive Chairman of Rex International Holding, said, “We are heartened to see the fruition of Rexonic’s commercialisation plans, following months of hard work by the management team. A first contract with an NOC is a notable achievement for Rexonic, as the potential for an expansion in the scope of coverage for the well stimulation technology is

promising. Synergies with Rexonic's technology, such as using Rex Virtual Drilling to prioritise which production well to stimulate first, can be further progressed. We can also tap on each other's business network to further grow our respective portfolios.

The signing of the aforementioned contract is expected to contribute positively to the earnings per share of the Group for the current financial year ending 31 December 2014. None of the directors, CEO or substantial shareholders of the Company has any interest, direct or indirect, in the aforementioned contract (other than through their shareholdings in the Company).

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About Rexonic AG

Established in October 2013, Rexonic AG operates as a technology service provider to oil production and oil service companies. The company's proprietary, patented technology is the world's first environmentally-friendly, high-power ultrasound technology for commercial oil well stimulation, which has shown to increase oil production by 30 per cent up to 380 per cent both onshore and offshore.

The company is based in Switzerland and is a joint venture company between Switzerland-based Ogsonic AG and Singapore-listed oil exploration & production company Rex International Holding Limited.

About Rex International Holding

Rex International Holding was listed on Singapore Exchange Securities Trading Limited's Catalist Board on 31 July 2013. The oil exploration and production company has access to a set of proprietary and innovative exploration technologies, Rex Technologies, originating from the Company's Swedish founders. These include the game-changing Rex Virtual Drilling technology, the world's first direct hydrocarbon detector using seismic data, which literally enables the Group to 'see oil in the ground' by pinpointing the location of oil reservoirs in the sub-surface. Through the exploration accuracy of Rex Technologies which are applicable to both onshore and offshore oil exploration, the oil discovery success rate is significantly increased. The Company also owns the unique Rexonic ultrasound technology which is used for well bore cleaning which allows for significantly increased oil production in wells that have issues with clogging and deposits.

Rex International Holding holds rights to explore oil and gas in the Middle East, Australia, Norway, the US and Trinidad & Tobago. These offshore and onshore concessions cover an aggregate area of over 25,000 square kilometres in regions known for previous oil and gas discoveries. Located in politically stable countries with well-developed oil and gas infrastructures, Rex International Holding has a portfolio of assets that is geographically diversified and consists of both onshore and offshore concessions.

Issued by Rex International Holding Limited

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Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

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