

DECLOUT LIMITED
(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration Number: 201017764W)

**PROPOSED INCREASE IN SHAREHOLDING IN AN ASSOCIATED
COMPANY TO A SUBSIDIARY
– RECEIPT OF LISTING AND QUOTATION NOTICE**

The board of directors (the "**Board**" or "**Directors**") of DeClout Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement on the proposed increase in shareholding in an associated company to a subsidiary on 4 June 2016 ("**First Announcement**"). Unless otherwise defined herein, all capitalised terms shall have the same meanings ascribed to them in the First Announcement.

Further to the First Announcement, the Board wishes to announce that the Company has received the listing and quotation notice from the SGX-ST (the "**L&Q Notice**") for the listing and quotation on Catalist of up to 33,500,000 new ordinary shares in the capital of the Company ("**Shares**"), being the Consideration Shares and the Additional Consideration Shares to be allotted and issued pursuant to the Acquisition Agreement, subject to compliance with the SGX-ST's listing requirements.

For the avoidance of doubt, the L&Q Notice supercedes the previous listing and quotation notice granted by the SGX-ST as announced by the Company on 11 January 2016 in respect of the 10,000,000 new Shares to be allotted and issued pursuant to the satisfaction of the First Target, the Second Target and the Third Target in connection with the Initial Acquisition.

The L&Q Notice is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Additional Consideration Shares, the Company, its subsidiaries and their securities.

Further announcements will be made by the Company in relation to the Proposed Acquisition and the Proposed Subscription in due course as and when appropriate.

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
23 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.