ISETAN (SINGAPORE) LIMITED
Company Registration No.: 197001177H
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY ISETAN MITSUKOSHI LTD. OF ALL THE ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF ISETAN (SINGAPORE) LIMITED (OTHER THAN THOSE HELD BY ISETAN MITSUKOSHI LTD.) BY WAY OF A SCHEME OF ARRANGEMENT

COURT SANCTION OF SCHEME, RECORD DATE AND LAST DAY OF TRADING OF THE SHARES

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or "**Directors**") of Isetan (Singapore) Limited (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to:

(i) the scheme document dated 12 July 2024 (the "**Scheme Document**") electronically disseminated to the Target Shareholders on 12 July 2024 in relation to the proposed acquisition of all the ordinary shares in the issued share capital of the Company (other than those held by the Offeror) by the Offeror, a company incorporated in Japan which is a wholly-owned subsidiary of Isetan Mitsukoshi Holdings Ltd. ("**Isetan Mitsukoshi Holdings**"), by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers; and

(ii) the announcement dated 20 August 2024 made by the Company, in relation to the update on the hearing of the application to the Court to sanction the Scheme and the notice of the Record Date (the "**20 August Announcement**").

1.2 Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Scheme Document.

2. COURT SANCTION OF THE SCHEME

2.1 The Board wishes to announce that the Scheme has been sanctioned by the Court on 23 August 2024.

2.2 Subject to the satisfaction (or, if applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme shall become effective and binding upon the lodgement of the Scheme Court Order with ACRA.

3. RECORD DATE

Further to the 20 August Announcement, the Transfer Books and the Register of Members of the Company will be closed at 5.00 p.m. on 5 September 2024 for the purposes of determining the entitlements of the Target Shareholders under the Scheme.

4. LAST DAY OF TRADING

Further to the 20 August Announcement, the Company wishes to confirm that the last day of trading of the Shares will be on 28 August 2024 and that trading of the Shares will be suspended on and from 9.00 a.m. on 29 August 2024.

5. KEY DATES

Target Shareholders should note the dates for the following events in relation to the Scheme:

Last day of trading of the Shares on the SGX-ST	:	28 August 2024(1)
Time and date of suspension of trading of the Shares on the SGX-ST	:	On and from 9.00 a.m. on 29 August 2024
Record Date	:	5 September 2024, 5.00 p.m.
Expected Effective Date	:	6 September 2024(2)
Expected date for the payment of the Scheme Consideration	:	By 17 September 2024(3)
Expected date for delisting of the Shares from the SGX-ST	:	19 September 2024(3)

Notes:

(1) No transfer of the Shares may be effected after 5.00 p.m. on the Record Date.

(2) The Scheme will only become effective and binding upon lodgement of the Scheme Court Order with ACRA. The Scheme Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in Appendix 6 to the Scheme Document, and provided neither the Offeror nor the Company exercises its termination right(s) (if any).

(3) Assuming that the Effective Date is 6 September 2024.

Save for the last day of trading of the Shares, the time and date of suspension of trading of the Shares, and the Record Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates of these events.

6. RESPONSIBILITY STATEMENT

6.1 The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to the Offeror and/or Isetan Mitsukoshi Holdings or any opinion expressed by the Offeror and/or Isetan Mitsukoshi Holdings) are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

6.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror and/or Isetan Mitsukoshi Holdings, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any

responsibility for any information relating to the Offeror and/or Isetan Mitsukoshi Holdings or any opinion expressed by the Offeror and/or Isetan Mitsukoshi Holdings.

24 August 2024

By order of the Board

ISETAN (SINGAPORE) LIMITED