

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

CLARIFICATION ON ANNUAL REPORT

The Board of Directors of Dyna-Mac Holdings Ltd ("Dyna-Mac" or together with its subsidiaries, the "Group") refers to the queries raised by the Singapore Exchange Securities Trading Limited on 23 April 2014 regarding the Company's Annual Report for the financial year ended 31 December 2013 and wishes to reply as follows:-

The remuneration of Directors and Key Executives on page 27 of our Annual Report 2013 is revised to disclose in bands of \$250,000 as follows:-

Remuneration band & name of directors of the Company	Directors' Fee %	Salary %	Variable Performance Related Bonus %	Allowances & Benefits %	Total %
\$1,250,000 to \$1,500,000					
Lim Tze Jong ⁽¹⁾	0%	86%	12%	2%	100%
\$500,000 to \$750,000					
Lim Tjew Yok ⁽¹⁾	0%	84%	16%	0%	100%
Varghese John	0%	81%	16%	3%	100%
Teo Boon Hwee	0%	84%	16%	0%	100%
Below \$250,000					
Tan Soo Kiat	100%	0%	0%	0%	100%
Ong Seh Hong	100%	0%	0%	0%	100%
Chia Hock Chye Michael	100%	0%	0%	0%	100%
Wong Ngiam Jih ⁽²⁾	0%	0%	0%	0%	0%
Remuneration band & name of key executives of the Company	Directors' Fee %	Salary %	Variable Performance Related Bonus %	Allowances & Benefits %	Total %
\$500,000 to \$750,000					
Tiong Sai Lan	0%	83%	15%	2%	100%
\$250,000 to \$499,999					
Loh Nyen Foh Peter	0%	79%	19%	2%	100%
Park Yong Kap	0%	85%	15%	0%	100%
Chong Swee Lee	0%	82%	18%	0%	100%
Tan Jee Jiar Andrew ⁽³⁾	0%	90%	10%	0%	100%
Below \$250,000					
Lee Poh Tong ⁽⁴⁾	0%	100%	0%	0%	100%
Ong Chee Tiong ⁽⁵⁾	0%	0%	0%	0%	0%

- (1) Mr Lim Tze Jong and Mr Lim Tjew Yok are siblings.
- (2) Mr Wong Ngiam Jih was appointed as alternate director to Mr Chia Hock Chye Michael on 2 September 2013.
- (3) Mr Tan Jee Jiar Andrew joined the Group on 14 January 2013.
- (4) Mr Lee Poh Tong joined the Group on 1 August 2013.
- (5) Mr Ong Chee Tiong joined the Group on 20 January 2014.

Saved as disclosed above, there is no immediate family member of a Director whose remuneration has exceeded \$50,000 for the financial year ended 31 December 2013.

Due to confidentiality and sensitivity of remuneration packages, the Board is of the view that it is in the best interest of the Group to disclose the directors' remuneration in bands of \$250,000 rather than in full.

BY ORDER OF THE BOARD

Lim Tze Jong
Executive Chairman and CEO
25 April 2014