



(incorporated with limited liability under the laws of the Republic of Korea)

NOTICE

11 September 2015

Reference is made to (i) the notes (the “KEB Notes”) issued under the U.S.\$4,000,000,000 Programme for the Issuance of Debt Instruments (the “KEB Programme”) of Korea Exchange Bank, (ii) the notes (the “Hana Notes”) issued under the U.S.\$6,000,000,000 Global Medium Term Note Programme (the “Hana Programme”) of Hana Bank and the Amended and Restated Agency Agreement dated 1 October 2009 as amended and supplemented by the Supplemental Agency Agreement dated 14 September 2011 (together, the “Hana Agency Agreement”), each as among Hana Bank, Deutsche Bank AG, London Branch and the other agents named therein, relating to the Programme, (iii) the announcement dated 30 December 2014 by Korea Exchange Bank in relation to the merger (“Merger”) between Hana Bank and Korea Exchange Bank and (iii) the announcements dated 30 December 2014 and 22 July 2015 by Hana Bank in relation to the Merger.

On 29 October 2014, the meeting of the board of directors of each of Hana Bank and Korea Exchange Bank approved the Merger. The boards of directors of Hana Bank and Korea Exchange Bank believe that the Merger will enable the two banks to benefit from increased economies of scale, reduce costs and increase profitability. On 9 July 2015 and 10 July 2015, the board of directors of Korea Exchange Bank and Hana Bank, respectively, approved amendments to the merger agreement governing the Merger, including revisions to certain commercial terms of the Merger and the timing for completion. On 7 August 2015, the shareholders of Korea Exchange Bank and Hana Bank, respectively, approved the Merger. After the closing conditions under the merger agreement, including obtaining all required governmental approvals, were met, the Merger became effective on 1 September 2015.

Upon the effectiveness of the Merger, (a) Korea Exchange Bank, which is renamed KEB Hana Bank as of 1 September 2015, is the continuing corporation existing under the laws of Korea and, by operation of and under the Korean Commercial Code, assumes (and will expressly acknowledge such assumption in writing as required in due course) all the business, including assets, liabilities, rights and obligations of Hana Bank, including the due and punctual payment of the principal, premium (if any), interest (including additional amounts) and any other amounts payable on all the Hana Notes and the performance or observance of every covenant of the Hana Notes and the Hana Agency Agreement on the part of Hana Bank to be performed or observed, (b) all references to “Hana Bank,” “the Bank” or “the Issuer” in the Hana Notes and all other documents and agreements entered into in connection with the Hana Programme cease to be

references to Hana Bank and are deemed to be references to KEB Hana Bank and (c) after giving effect to the Merger, and treating any Indebtedness (as defined in the Hana Notes) for which KEB Hana Bank became liable as a result of the Merger as having been incurred by Hana Bank prior to 1 September 2015, no Event of Default or other default under the Hana Notes or the Hana Agency Agreement have occurred.

KEB Hana Bank

A handwritten signature in cursive script, appearing to read 'Kwon', is written above a horizontal line.

By

Name: Kwon Soon-Mok

Title: General Manager