

INFINIO GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 199801660M)

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016, 29 September 2016, 31 October 2016, 30 November 2016, 30 December 2016, 27 January 2017, 28 February 2017, 31 March 2017, 28 April 2017, 29 May 2017, 30 June 2017 and 31 July 2017.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 31 July 2017, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the negotiation with the potential investors/third parties to acquire the Birthday Mine and /or to manage the mine operation since the previous monthly update announcement.

As at the date of this announcement, the Company has obtained additional unsecured interest-bearing loans amounting to \$2,000 from unrelated third parties with an interest rate of 1% per month which is repayable on demand for the Company's working capital purposes. The aggregate unsecured interest-bearing loans amount from unrelated third parties amounted to \$68,000 from February 2017 till date which remains outstanding.

For the automated retail business (the "**Proposed Diversification**"), the Company has finalised the negotiations on the locations for the automated retail machines including selection of final retail products and is currently awaiting to drawdown additional funds from the 1% unsecured equity linked redeemable structured convertible notes due 2020 (the "**Note**") to proceed.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
30 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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