



HOR KEW CORPORATION LIMITED

(Reg. No. 199903415K)

PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2020

The Board of Directors of Hor Kew Corporation Limited (the '**Company**') wishes to inform the shareholders of the Company and potential investors that the Group will record a narrower loss for the first quarter ended 31 March 2020 ("1Q 2020"), compared to the first quarter ended 31 March 2019.

The Group is reporting a loss for 1Q 2020 mainly due to the following reasons:-

- (i) Lower than expected revenue; and
- (ii) Currency fluctuations.

The lower loss this year compared to last year is mainly due to the Group's efforts to reduce costs and improve productivity.

The profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be made available when it announces its 1Q 2020 results on or before 15 May 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON
COMPANY SECRETARY
14 May 2020