



PRESS RELEASE

Oslo, 9 March 2023

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – FEBRUARY 2023

Brage Field

Lime Petroleum AS ("**LPA**") today announced that oil production in February from the Brage Field in Norway, net to LPA, amounted to 1,981 barrels of oil equivalent per day (boepd).

The production in the first half of February 2023 was quite stable, with one well experiencing downtime. The technical issue had been resolved and the well has been brought back online. There was also a brief shutdown of production in mid-February as a result of a power outage. Production gradually returned to previous levels after about a week.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field

At the Yme Field, production in February, net to LPA, was 1,926.6 bopd. Only oil is sold from the Yme Field as the produced gas is being used for production operations and re-injected into the reservoirs for improved oil recovery.

During the month, there had been steady production from all wells except one that was being worked over. Operational issues are being managed and close monitoring is ongoing.

LPA holds a 10 per cent interest in the Yme Field. The operator of the Yme Field is Repsol Norge AS.

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